

NISHAT POWER LIMITED



NPL/PSX/118

December 18, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road.
Karachi.

SUB: EMERGENT BOARD MEETING - OTHER THAN FINANCIAL RESULTS

MATERIAL INFORMATION

Dear Sir,

We are writing to inform you that the Board of Directors of Nishat Power Limited (**"the Company"**) in their emergent meeting held on December 18, 2025 at 10:00 a.m. at 1-B, Aziz Avenue, Canal Bank, Gulberg V, Lahore, has approved the Company's acquisition, through nomination by Nishat Hotels and Properties Limited, of up to 14.36% of the paid up ordinary share capital of Rafhan Maize Products Company Limited (**"Rafhan"**), as part of a broader acquisition with its affiliates to acquire a total of up to 75.69% of paid-up ordinary share capital of Rafhan. The acquisition is subject to contract and all necessary regulatory approval(s).

A disclosure form in this respect is attached herewith. You may please inform the members of your Exchange, accordingly.

Thanking you,


Khalid Mahmood Chohan
Company Secretary

Copy to :-

The Director/HOD
Surveillance, Supervision and Enforcement Department
Security and exchange commission of Pakistan
NIC Building, 63 Jinnah Avenue,
Blue Area, Islamabad

NISHAT POWER LIMITED



NISHAT POWER LIMITED DISCLOSURE FORM (Securities Act, 2015)

18 December, 2025

Name of the Company	Nishat Power Limited
Date of Report (Date of earliest event reported if applicable)	NA
Exact Name of the Company as specified in its Memorandum	Nishat Power Limited
Registered address of the Company	Nishat House, 53-A, Lawrence Road, Lahore.
Contact Information	Khalid Mahmood Chohan Company Secretary Tel: +92 42 111 113 333 Fax: +92 42 36367414
Disclosure of inside information by the Company in terms of Securities Act, 2015	The Board of Directors of Nishat Power Limited ("the Company") in their emergent meeting held on December 18, 2025 at 10:00 a.m. at 1-B, Aziz Avenue, Canal Bank, Gulberg V, Lahore, has approved the Company's acquisition, through nomination by Nishat Hotels and Properties Limited, of up to 14.36% of the paid up ordinary share capital of Rafhan Maize Products Company Limited ("Rafhan"), as part of a broader acquisition with its affiliates to acquire a total of up to 75.69% of paid-up ordinary share capital of Rafhan. The acquisition is subject to contract and all necessary regulatory approval(s).

Khalid Mahmood Chohan
Company Secretary