



MIRPURKHAS SUGAR MILLS LIMITED

Head Office : Modern Motors House, Beaumont Road,
P.O. Box 5379, Karachi-75530, Pakistan.
UAN : 111-354-111
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Ghulam Faruque
Group

December 18, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED SEPTEMBER 30, 2025

We have to inform you that the Board of Directors of the Company in its meeting held on Thursday, December 18, 2025 at 1:00 p.m. at the Head Office of the Company at Modern Motors House, Beaumont Road, Karachi, has recommended the following:

- I. **CASH DIVIDEND:** NIL
- II. **BONUS SHARES:** NIL
- III. **RIGHT SHARES:** NIL
- IV. **ANY OTHER ENTITLEMENT/CORPORATE ACTION:** NIL
- V. **ANY OTHER PRICE SENSITIVE INFORMATION**

The financial results of Company containing Statement of Profit & Loss, Statement of Financial Position, Statement of Changes in Equity and Statement of Cash Flows for the year ended September 30, 2025 are annexed herewith.

The Annual General Meeting of the Company will be held on Wednesday, January 21, 2026 at 11:00 a.m. at the Registered Office of the Company at factory premises, Sub Post Office Sugar Mill, Jamrao, Umerkot Road, Mirpurkhas.

The share transfer books of the Company will be closed from Wednesday, January 14, 2026 to Wednesday, January 21, 2026 (both days inclusive). Transfers received at the office of the Share Registrar of the Company: CDC Share Registrar Services Limited, CDC House, 99-B, Block "B" S.M.C.H.S. Main Shahrah-e-Faisal, Karachi at the close of business on Tuesday, January 13, 2026 will be considered in time.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Sincerely,
For Mirpurkhas Sugar Mills Limited

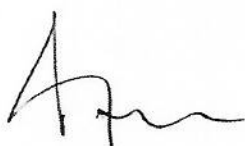
Asim H. Akhund
Company Secretary

Encl.: As stated above

MIRPURKHAS SUGAR MILLS LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED SEPTEMBER 30, 2025

		2025	2024
	Note	----- (Rupees in '000) -----	
Turnover - net	26	12,615,640	11,969,725
Cost of sales	27	(11,050,647)	(11,149,846)
Gross profit		<u>1,564,993</u>	<u>819,879</u>
Distribution cost	28	(309,912)	(264,816)
Administrative expenses	29	(345,182)	(319,397)
Other operating expenses	30	(8,001)	(33,241)
		(663,095)	(617,454)
Other income	31	55,932	47,140
Operating profit		957,830	249,565
Finance cost	32	(1,173,940)	(1,858,395)
		(216,110)	(1,608,830)
Share of profit / (loss) in associates - net	5	124,099	(652,468)
Loss before levies and taxation		(92,011)	(2,261,298)
Levies	33	(168,652)	(165,915)
Loss before taxation		(260,663)	(2,427,213)
Taxation	33	9,637	205,765
Loss after taxation		<u>(251,026)</u>	<u>(2,221,448)</u>
Loss per share - basic & diluted (Rupees)	34	<u>(3.77)</u>	<u>(39.17)</u>

The annexed notes form an integral part of these annual financial statements.


Chief Executive

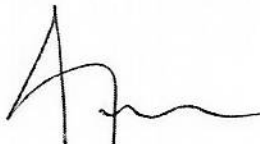



Chief Financial Officer

MIRPURKHAS SUGAR MILLS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2025

		2025	2024
	Note	(Rupees in '000)	
<u>ASSETS</u>			
NON-CURRENT ASSETS			
Property, plant and equipment	4.	6,831,910	6,633,113
Long-term investments	5.	1,512,846	1,436,726
Long-term deposits	6.	25,425	6,168
Deferred tax asset-net	7.	89,292	209,515
		8,459,473	8,285,522
CURRENT ASSETS			
Stores, spare parts and loose tools	8.	720,385	794,827
Stock-in-trade	9.	1,611,649	2,180,809
Trade debts	10.	1,595,100	1,421,583
Loans and advances	11.	132,703	171,452
Trade deposits and short-term prepayments	12.	4,681	22,155
Other receivables	13.	157,135	223,532
Short-term investments	14.	1,053,462	468,152
Tax refunds due from the Government		231,312	159,795
Cash and bank balances	15.	36,862	55,069
		5,543,289	5,497,374
TOTAL ASSETS		14,002,762	13,782,896
<u>EQUITY AND LIABILITIES</u>			
EQUITY			
Share capital	16.	665,579	665,579
Reserves	17.	1,477,740	1,170,158
Surplus on revaluation of property, plant & equipment	17.	661,496	661,496
		2,804,815	2,497,233
NON-CURRENT LIABILITIES			
Long-term financing	18.	3,998,239	2,458,619
Long-term lease liabilities	19.	10,512	11,111
Deferred liabilities	20.	675,483	646,878
Government grant	21.	130,393	184,823
		4,814,627	3,301,431
CURRENT LIABILITIES			
Trade and other payables	22.	922,144	1,373,974
Accrued mark-up	23.	263,476	334,316
Short-term borrowings	24.	4,692,655	5,777,970
Current portion of long-term financing	18.	429,744	424,446
Current portion of long-term lease liabilities	19.	13,161	4,014
Current portion of government grant	21.	54,430	61,799
Unclaimed dividend		7,710	7,713
		6,383,320	7,984,232
CONTINGENCIES AND COMMITMENTS			
	25.	-	-
TOTAL EQUITY AND LIABILITIES		14,002,762	13,782,896

The annexed notes form an integral part of these annual financial statements.


Chief Executive

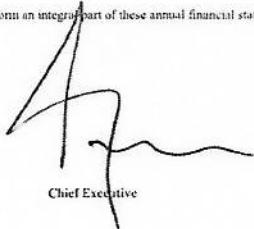



Chief Financial Officer

MIRPURKHAS SUGAR MILLS LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED SEPTEMBER 30, 2025

Description	Issued, subscribed and paid-up capital	Reserves						Surplus on Revaluation of property, plant and equipment	Total
		General reserves	Unappropriated profit	Share premium	Actuarial gain / (loss) on defined benefit plan net-off tax	Unrealised/ realised gain / (loss) on investment at fair value through other comp. income	Total reserves		
(Rupees in '000)									
Balance as at October 01, 2023	465,579	34,250	2,392,086	-	58,320	480,282	2,964,938	661,496	4,092,013
Loss after taxation	-	-	(2,221,448)	-	-	-	(2,221,448)	-	(2,221,448)
Other comprehensive income	-	-	-	-	(31,992)	169,137	137,145	-	137,145
Total comprehensive loss	-	-	(2,221,448)	-	(31,992)	169,137	(2,084,303)	-	(2,084,303)
Transaction with owners									
Issuance of right shares @ 42.957% (i.e. 42,957 shares for every 100 shares held)	200,000	-	-	300,000	-	-	300,000	-	500,000
Transaction cost incurred on issuance of right shares	-	-	-	(10,477)	-	-	(10,477)	-	(10,477)
Balance as at September 30, 2024	665,579	34,250	170,638	289,523	26,328	649,419	1,170,158	661,496	2,497,233
Balance as at October 01, 2024	665,579	34,250	170,638	289,523	26,328	649,419	1,170,158	661,496	2,497,233
Loss after taxation	-	-	(251,026)	-	-	-	(251,026)	-	(251,026)
Realized gain on investment disposal	-	-	14,737	-	-	(14,737)	-	-	-
Other comprehensive income	-	-	-	-	146,779	411,829	558,608	-	558,608
Total comprehensive income	-	-	(236,289)	-	146,779	397,092	307,582	-	307,582
Balance as at September 30, 2025	665,579	34,250	(65,651)	289,523	173,107	1,046,511	1,477,740	661,496	2,804,815

The annexed notes form an integral part of these annual financial statements.


Chief Executive



Director


Chief Financial Officer

MIRPURKHAS SUGAR MILLS LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED SEPTEMBER 30, 2025

	Note	2025 ----- (Rupees in '000) -----	2024
CASH FLOWS FROM OPERATING ACTIVITIES			
Loss before levies and taxation		(92,011)	(2,261,298)
Adjustments for :			
Depreciation	4.1	362,854	376,667
Depreciation on right-of-use asset	4.6	11,812	8,055
Provision for market committee fee	20.1	5,082	6,203
Provision against receivable	10 / 30	4,785	850
Accrued profit term deposit		(4,102)	(2,415)
Dividend income from related parties	31.	(26,079)	(19,676)
Share of (profit) / loss in associates	5.	(124,099)	652,468
Gain on disposal of property, plant and equipment	31.	(6,937)	(266)
Provision for gratuity		-	6,902
Provision of deferred liabilities-net		23,523	21,699
Finance cost on lease liabilities	32.	4,985	3,280
Finance cost	32.	1,168,955	1,855,115
		<u>1,420,779</u>	<u>2,908,882</u>
		1,328,768	647,584
Working capital changes			
Decrease / (Increase) in current assets:			
Stores, spare parts and loose tools		74,442	(55,638)
Stock-in-trade		569,160	226,932
Trade debts		(178,302)	(754,894)
Loans and advances		38,749	47,927
Trade deposits and Short-term prepayments		17,474	28,228
Other receivables		213,176	19,891
		<u>734,699</u>	<u>(487,554)</u>
(Decrease) / Increase in current liabilities:			
Trade and other payables		(451,830)	404,039
Cash generated from operations		<u>1,611,637</u>	<u>564,069</u>
Long-term loans and deposits-net		(19,257)	21,486
Income tax paid		(240,169)	(174,886)
		<u>(259,426)</u>	<u>(153,400)</u>
Net cash generated from operating activities		<u>1,352,211</u>	<u>410,669</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Additions to property, plant and equipment	4	(557,384)	(172,611)
Sale proceeds of property, plant and equipment	4.2	10,688	1,133
Disposal of investment in related party		13,368	-
Investment in Term deposit receipt		(10,000)	(20,000)
Profit realised on term deposits		5,092	3,405
Dividend received from an associate	5	-	25,000
Dividend received from related parties	31	26,079	19,676
Net cash used in investing activities		<u>(512,157)</u>	<u>(143,397)</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Finance cost paid		(1,239,795)	(1,902,361)
Short-term borrowings-net		(1,085,315)	1,005,724
Long-term financing-net		1,483,119	172,013
Payment of lease liability-net	19	(16,267)	(11,941)
Proceeds from issuance of right shares-net		-	489,523
Payment of dividend		(3)	(40)
Net cash used in financing activities		<u>(858,261)</u>	<u>(247,082)</u>
Net (decrease) / Increase in cash and cash equivalents		<u>(18,207)</u>	<u>20,190</u>
Cash and cash equivalents at the beginning of the year		<u>55,069</u>	<u>34,879</u>
Cash and cash equivalents at the end of the year	15	<u>36,862</u>	<u>55,069</u>

The annexed notes form an integral part of these annual financial statements.

Chief Executive

Director

Chief Financial Officer