



The Pakistan General Insurance Company Limited

(Incorporated in 1947)

CIRCULAR RESOLUTION PASSED BY THE THE BOARD OF DIRECTORS

The following resolution is hereby approved by the Directors of The Pakistan General Insurance Company Limited ("the Company"):

"RESOLVED THAT"

Pursuant to the provisions of the **Companies Act, 2017**, the **Insurance Ordinance, 2000**, the **Takaful Rules, 2012 (as amended)**, and applicable directives of the **Securities and Exchange Commission of Pakistan (SECP)**, the Board of Directors of **The Pakistan General Insurance Company Limited** hereby approves the following appointments for the Company's **Window Takaful Operations**:

1. Appointment of Head of Takaful Operations

RESOLVED THAT Mr. Syed Waqar Azeem be and is hereby appointed as **Head of Takaful Operations** of the Company with effect from **December 18, 2025**, on such terms and conditions as may be finalized by the Chief Executive Officer / Chief Operating Officer of the Company.

FURTHER RESOLVED THAT the Head of Takaful Operations shall be responsible for overall management, operations, underwriting, claims, and business development of the Window Takaful Operations, subject to the policies approved by the Board and in compliance with applicable laws and SECP regulations.

2. Appointment of Shariah Compliance Officer

RESOLVED THAT Mr. Muhammad Asfand Rashid be and is hereby appointed as **Shariah Compliance Officer (SCO)** of the Company for its **Window Takaful Operations** with effect from **December 18, 2025**, subject to fulfillment of **Fit & Proper criteria** as prescribed by the SECP.

FURTHER RESOLVED THAT the Shariah Compliance Officer shall function as an **independent control function**, responsible for ensuring Shariah compliance of all Takaful operations, products, investments, documentation, and processes, in accordance with the **Takaful Rules, 2012**, SECP's Shariah Governance Framework, and directives of the Shariah Advisor / Shariah Board.

FURTHER RESOLVED THAT the Shariah Compliance Officer shall:

- Report functionally to the **Board of Directors and/or Shariah Advisor**, and
- Report administratively to the **Chief Executive Officer**, and shall not be involved in underwriting, claims settlement, pricing, investments, or business solicitation activities.

3. Authorization & Regulatory Filings

RESOLVED FURTHER THAT the **Chief Executive Officer / Chief Operating Officer / Company Secretary**, jointly and severally, be and are hereby authorized to:

Head Office : 1649, Shopping Centre 3, Aziz Shaheed Road, Mall Road, Multan Cantt, Multan.
+92 61-4542001, 4542002

Register Office : PGI House, 5A - Bank Square, Shahrah-e-Quaid-e-Azam, Lahore
Tel: +92 42 37325382, 37352182 E-mail: info@pgi.com.pk
Website: www.pgi.com.pk



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- Notify and file necessary documents with the **Securities and Exchange Commission of Pakistan (SECP)**;
- Submit CVs, Fit & Proper declarations, undertakings, and any other information as required;
- Execute and sign all letters, forms, undertakings, and documents necessary to give effect to the above appointments.

4. Confirmation of Circular Resolution

RESOLVED FURTHER THAT this Circular Resolution shall be deemed to have been passed on the date on which it is signed by the majority of the Directors and shall form part of the minutes of the next meeting of the Board of Directors.

Muhammad Mushtaq
Company Secretary



Dated: December 18, 2025
Place: Multan

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