



HAFIZ LIMITED

19th December, 2025

Hafiz Maqsood Munshi

Unit Head, Listed Companies Compliance,
Regulatory Affairs Department - RAD
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Unusual Movement in Price or Volume of The Shares of Hafiz Limited ("HAFL")

Dear Sir,

With reference to your Letter No. PSX/Gen-2204 dated December 18, 2025, on the subject cited above, we would like to inform you that the Company does not have any material or price-sensitive information which is likely to affect the market price or trading volume of the Company's shares.

Accordingly, there is no information required to be disclosed at this time under the applicable regulations.

Thanking you

Yours sincerely,

Ali Muhammad Usmani
Company Secretary

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