



601-602, Business Centre,  
Mumtaz Hasan Road, Karachi - Pakistan  
Tel : (021)3241-3944, 3242-0620  
Fax : (021)3240-1373, 3242-2007  
Fax : (021)3241-5452  
Website : [www.sitaraperoxide.com](http://www.sitaraperoxide.com)

**December 18, 2025**

**Hafiz Maqsood Munshi**

Unit Head, Listed Companies Compliance  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**Clarification on Unusual Movement in the Price of Shares of Sitara Peroxide Limited**

Dear Sir,

This is with reference to your letter dated **December 16, 2025** regarding the unusual movement in the price of the shares of *Sitara Peroxide Limited*.

In this connection, we would like to reiterate that, apart from the information already provided to Pakistan Stock Exchange Limited vide our letter dated **November 25, 2025**, submitted through **PUCARS**, there is no further material or price-sensitive information which remains undisclosed.

However, it may be noted that the **Election of Directors** of the Company is scheduled to be held on **January 7, 2026**. In this context, two individuals, namely **Mr. Tariq Nisar** and **Mr. Nadeem Nisar**, have recently become substantial shareholders of the Company by acquiring **10% or more shareholding** through transactions conducted on PSX, as duly disclosed.

It appears that the recent **buying activity by these two major shareholders** in anticipation of the upcoming Election of Directors may have contributed to the observed increase in the market price of the Company's shares. Other than this, there have been **no fundamental or operational changes** in the business or financial position of the Company that could otherwise justify the price movement.

We trust the above clarification will address your concerns.

Yours sincerely,

For **Sitara Peroxide Limited**

**Company Secretary**

**PLANT**

**FAISALABAD OFFICE** : 26 - KM, Sheikhpura Road, Faisalabad. Ph: 041-2400900, 041-2400902  
: Sitara Tower, New Civil Lines, Bilal Chowk, Faisalabad. Ph: 041-2600108, 747 Fax: 041-2400905