

Sitara Energy Limited

Corporate Briefing Session by CEO & CFO

**For the Year Ended
June 30, 2025**

December 26, 2025



SITARA ENERGY LIMITED

Presentation Outlines

- 1- Review of 2025
- 2- Operating Results/Highlights
- 3- Future Challenges/Problems
- 4- Future strategy
- 5- Question /Answer Session

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Review of 2025

- Although average furnace oil price slightly reduced to Rs. 164,938 PMT (including GST) during 2025 in comparison with last year 2024 at Rs. 191,179 PMT (including GST) and it was still unviable.
- Similarly, average RLNG price slightly reduced to Rs. 4,292 MMBTU (including GST) during the year 2025 in comparison with last year 2024 at Rs. 4,450 MMBTU (including GST) and it was still unviable.
- In short, the price of both fuels were unviabe for production and sales

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Review of 2025

- SEL was unable to compete electricity tariff offered by DISCO and our Bulk Power Consumers (BPCs) preferred to purchase subsidized electricity from competitor Disco.
- Under the compelling circumstances, the company had to dispose of investment properties to repay its rescheduled credit facilities as per Settlement Agreements. As a result of substantial repayments, finance cost reduced to Rs 53.923 Mln during 2025 in comparison with last year Rs 163.235 Mln.

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Operating Results/Highlights

Description	Rs in	FY 2025	FY 2024	Variance		%	
Sales revenue	Rs '000'	176,070	916,056	↓	739,986	↓	81
Cost of generation	Rs '000'	214,662	908,785	↓	694,123	↓	76
Gross profit / (loss)	Rs '000'	(38,592)	7,270	↓	45,862	↓	631
Other income	Rs '000'	360,661	302,696	↑	57,965	↑	19
Operating expenses	Rs '000'	68,349	73,815	↓	5,466	↓	7.40
Other operating expenses	Rs '000'	27,365	3,942	↑	23,423	↑	594
Finance cost	Rs '000'	53,923	163,235	↓	109,312	↓	66.67
Profit/(Loss) for the year before income tax	Rs '000'	170,279	68,963	↑	101,316	↑	147
Provision for taxation	Rs '000'	3,142	26,972	↓	23,830	↓	88
Profit/(Loss) for the year	Rs '000'	167,137	41,991	↑	125,146	↑	298
Earning per share Basic & diluted	Rs	8.75	2.20				

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Operating Results/Highlights

Year	Generation (kWh)	Generation (MW)
2022-23	33,104,400	3.78
2023-24	23,314,870	2.66
2024-25	5,202,509	0.59

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Future Challenges/Problems

- RFO and RLNG price are too high as well as unpredictable in the foreseeable future.
- The management of the company is always trying hard to find opportunities of load demand from its BPCs while under the prevailing circumstances, the possibilities are too bleak.

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Future strategy

- The profitability of the Company during financial year 2025-26 will depends upon viable prices of fuels (RFO & RLNG).
- Moreover, the management of the company has envisaged addition of solar power plant in its generation facilities subject to conducive regulatory frame work and supportive policies by the government. Currently, solar plant is the only option for viable operation in the long run.
- In addition, the management is taking all the requisite measures to reduce all sorts of expenses leading to minimization of losses.

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Question /Answer Session