



THE PAKISTAN CREDIT RATING AGENCY LIMITED

Ref: 0188 (CS) | PUCARS | 1225

December 24, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Disclosure of Interest by Relevant Persons Holding Company's Shares under PSX Regulation 5.6.4.

Dear Sir,

This is to inform that the following transaction(s) have been executed by Substantial Shareholder in shares of The Pakistan Credit Rating Agency Limited (GEMPACRA).

The details are as under:

Sr No.	Name of Relevant Person(s) with Description	Details of Transaction(s)						Cumulative Shareholding	
		Form of Share Certificate(s)	Market	Date	Nature	No. of Share(s)	Rate	Number of shares	%
1	LSE Ventures Limited (Substantial Shareholder)	CDC	Ready	17-12-2025	Buy	1000	30.25	24,148,378	32.40

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,



 Iram Shahzadi
 Company Secretary

CC:

The Executive Director/ HOD
 Offsite- II Department Supervision Division
 Securities & Exchange Commission of Pakistan
 63, NIC Building, Jinnah Avenue, Blue Area,
 Islamabad