

December 26, 2025

The General Manager,  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: **Miscellaneous Information**

Dear Sir,

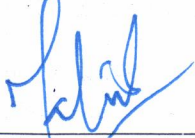
The Board of Directors of Crescent Star Insurance Limited ("CSIL") in its emergent meeting held on 24 December 2025 reviewed strategic matters relating to the Company's investment portfolio and long-term platform strategy.

The Board approved in principle, a review of CSIL's investment position in SG Power Limited (SGPL), with the objective of optimizing investment returns.

The Board further approved, in principle, the activation of Crescent Star Technologies (Private) Limited ("CST"), a wholly-owned subsidiary of CSIL by way of a proposed joint-venture arrangement with SGPL in which SGPL is expected to acquire a 51% equity stake in CST, with the remaining 49% to be retained by CSIL subject to all necessary approvals. CST under the umbrella of CSIL and SGPL will explore and develop a detailed proposal for making an application to the Pakistan Virtual Assets Regulatory Authority (PVARA) or any other relevant authority, as may be required, to enable CST to undertake digital and virtual asset-related activities.

The Board authorized the Chief Executive Officer and the Company Secretary to undertake necessary preparatory work and make necessary applications.

Thanking you,  
For Crescent Star Insurance Limited



Malik Mehdi Muhammad  
CFO & Company Secretary