



JSML/4QFY25-5346
December 26, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED SEPTEMBER 30, 2025

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Friday, December 26, 2025 at 11:00 a.m. at 125-B, Quaid-e-Azam Industrial Estate, Kot Lakhpat, Lahore, has recommended the following:

(i) CASH DIVIDEND	:	NIL
(ii) BONUS SHARES	:	NIL
(iii) RIGHT SHARES	:	NIL
(iv) ANY OTHER ENTITLEMENT/ CORPORATE ACTION	:	NIL
(v) ANY OTHER PRICE SENSITIVE INFORMATION	:	NIL

The Annual Audited Financial Statements for the year ended 30-Sep-2025 along with Statement of Comprehensive Income, Statement of Financial Position, Statement of Changes in Equity and Statement of Cash Flows of the Company are attached herewith.

The Annual General Meeting of the Company will be held on **Wednesday, January 28, 2026** at 11:00 at the registered office, 125-B, Quaid-e-Azam Industrial Estate, Kot Lakhpat, Lahore.

The share transfer books of the Company will be closed from **21-January-2026 to 28-January-2026** (both days inclusive). Transfers received at the Corplink Private Limited, Wings Arcade, 1-K, Commercial Model Town, Lahore at the close of business on 20-January-2026 will be treated in time for the purpose of above entitlement to the transferees.



125-B, Gate No. 4,
Quaid-e-Azam Industrial Estate,
Kot Lakhpat, Lahore
Pakistan.
Tel : +92 42 3521 3491
Fax : +92 42 3521 3490

JAUHARABAD SUGAR MILLS LIMITED



Web : www.jsml.com.pk

Mills:
Jauharabad
District Khushab
Pakistan.
Tel : +92 454 720 063-66
Fax : +92 454 720 880



The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting

Thanking you,

Yours faithfully,
For **Jauharabad Sugar Mills Limited**


Ali Yousuf
Company Secretary



C.C

Executive Director/HOD,

Offsite-II Department, Supervision Division,
Securities & Exchange Commission of Pakistan,
63-NIC Building, Jinnah Avenue, Blue Area, Islamabad.

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Jauharabad Sugar Mills Limited
Statement of Financial Position

As at September 30, 2025

	Note	2025 Rupees	2024 Rupees
Non-current assets			
Property, plant and equipment	5	11,483,849,818	10,272,237,185
Intangible assets	6	23,406	34,934
Long-term deposits	7	5,257,309	5,257,309
		11,489,130,533	10,277,529,428
Current assets			
Stores, spare parts and loose tools	8	184,254,261	194,302,810
Stock-in-trade	9	1,153,078,002	2,902,289,704
Loans and advances	10	385,357,555	315,758,748
Trade debts	11	1,237,404,524	53,027,788
Trade deposits and short term prepayments	12	166,542,927	155,885,109
Other receivables-unsecured considered good	13	19,690,872	22,220,756
Tax refunds due from the Government	14	235,573,259	186,811,325
Short term investments	15	87,862,968	14,861,932
Cash and bank balances	16	396,938,044	221,488,103
		3,866,702,412	4,066,646,275
Current liabilities			
Trade and other payables	17	541,249,355	1,177,344,911
Unclaimed dividend		1,783,927	1,796,657
Accrued mark-up	18	98,681,098	117,885,795
Short term borrowings	19	2,843,204,543	2,702,235,676
Current portion of:			
-Liabilities against assets subject to lease-secured	20	22,000,000	603,227
Provision for taxation	21	167,227,602	100,956,359
		3,674,146,525	4,100,822,625
Working capital employed			
		192,555,887	(34,176,350)
		11,681,686,420	10,243,353,078
Contingencies and commitments			
Non-current liabilities			
Liabilities against assets subject to lease-secured	20	82,500,000	790,445
Deferred liabilities	23	930,529,502	900,644,947
		1,013,029,502	901,435,392
Net capital employed			
		10,668,656,918	9,341,917,686

Lahore:
December 26, 2025



Chief Financial Officer

Jauharabad Sugar Mills Limited

Statement of Financial Position

As at September 30, 2025

	Note	2025 Rupees	2024 Rupees
Represented by:			
Share capital and reserves			
Share capital	24	341,284,530	341,284,530
Capital reserve - share premium		372,402,633	372,402,633
Loan from sponsors	25	1,345,635,718	1,383,835,718
Revenue reserve - Accumulated profits		1,447,720,711	1,081,199,128
Revaluation surplus on property, plant and equipment - net of tax	26	7,161,613,326	6,163,195,677
		<u>10,668,656,918</u>	<u>9,341,917,686</u>

Lahore:
December 26, 2025



Chief Financial Officer

Jauharabad Sugar Mills Limited
Statement of Profit or Loss

For the year ended September 30, 2025

	Note	2025 Rupees	2024 Rupees
Sales - net	27	10,727,499,449	7,996,451,611
Cost of sales	28	(9,245,826,719)	(6,987,145,562)
Gross profit		1,481,672,730	1,009,306,049
Distribution cost	29	54,956,104	24,165,731
Administrative expenses	30	270,167,599	237,693,028
		(325,123,703)	(261,858,759)
Operating profit		1,156,549,027	747,447,290
Finance cost	31	(649,713,459)	(949,094,324)
Other income	32	41,497,446	173,574,207
Other expenses	33	(91,743,114)	(5,333,597)
Profit/(Loss) before taxation and levy		456,589,900	(33,406,424)
Levy	4.5 & 34	(71,359,057)	(86,087,638)
Profit/(Loss) before taxation		385,230,843	(119,494,062)
Taxation	34	(135,218,404)	121,373,892
Profit after taxation		250,012,439	1,879,830
Earning per share - basic and diluted	35	7.33	0.06

Lahore:
December 26, 2025



Chief Financial Officer

Jauharabad Sugar Mills Limited
Statement of Other Comprehensive Income

For the year ended September 30, 2025

	Note	2025 Rupees	2024 Rupees
Profit after taxation		250,012,439	1,879,830
Other comprehensive income for the year			
Items that will not be subsequently reclassified in profit or loss (net of tax):			
Surplus on revaluation of property, plant and equipment	26.1	1,114,926,793	-
Total comprehensive income for the year		1,364,939,232	1,879,830

Lahore:
December 26, 2025



Chief Financial Officer

Jauharabad Sugar Mills Limited
Statement of Cash Flows

For the year ended September 30, 2025

	Note	2025 Rupees	2024 Rupees
Cash flow from operating activities			
Profit/(Loss) before taxation and levy		456,589,900	(33,406,424)
Adjustments for:			
Depreciation	5.1.1	332,486,699	308,438,997
Amortization	6.3	11,528	17,207
Balances written-off		57,764,335	-
Gain on foreign currency transaction		(783,507)	-
Provision for Workers' Welfare Fund (WWF)	33	9,318,161	5,324,758
Provision for Workers' Profit Participation Fund	33	24,660,618	-
Finance cost	31	649,713,459	949,094,324
Expected credit loss	30	121,503	4,823,935
(Gain)/loss on disposal of property, plant and equipment	5.1.5	(16,603,722)	(2,934,941)
		1,056,689,074	1,264,764,280
Operating profit before working capital changes		1,513,278,974	1,231,357,856
Working capital changes			
Stores, spare parts and loose tools		10,048,549	104,190,049
Stock-in-trade		1,749,211,702	(1,377,594,604)
Loans and advances		(69,598,807)	(21,421,026)
Trade debts		(1,241,479,067)	(52,282,165)
Trade deposits and short term prepayments		(10,657,818)	(72,034,336)
Other receivables-unsecured considered good		2,529,884	-
Trade and other payables		(668,741,313)	301,153,105
Unclaimed dividend		(12,730)	156,957
		(228,699,600)	(1,117,832,020)
Cash generated from operations		1,284,579,374	113,525,836
Tax and levy paid		(163,043,821)	(163,414,548)
WPPF paid		(1,446,811)	(14,012,520)
Finance cost paid		(664,517,343)	(928,932,920)
		(829,007,975)	(1,106,359,988)
Net cash generated/(used in) from operating activities		455,571,399	(992,834,152)

Lahore:
December 26, 2025



Chief Financial Officer

Jauharabad Sugar Mills Limited
Statement of Cash Flows

For the year ended September 30, 2025

	Note	2025 (Rupees)	2024 (Rupees)
Cash flow from investing activities			
Purchase of property, plant and equipment		(320,279,884)	(768,575,607)
Sale proceeds from disposal of property, plant and equipment		49,995,641	5,730,859
Long term deposits		-	(2,166,667)
Net Cash used in from investing activities		(270,284,243)	(765,011,415)
Cash flow from financing activities			
Lease rentals paid - net		(39,605,046)	(2,095,262)
Dividend paid		-	(34,128,453)
Proceeds from/(to) Sponsors' loan - net		(38,200,000)	509,238,040
Net cash used in financing activities		(77,805,046)	473,014,325
Net increase/(decrease) in cash and cash equivalents		107,482,110	(1,284,831,242)
Cash and cash equivalents at the beginning of the year		(2,465,885,641)	(1,181,054,399)
Cash and cash equivalents at the end of the year		(2,358,403,531)	(2,465,885,641)
Cash and cash equivalents comprise of following statement of financial position amounts:			
- Short term investments	15	87,862,968	14,861,932
- Cash and bank balances	16	396,938,044	221,488,103
- Short term borrowings	19	(2,843,204,543)	(2,702,235,676)
		(2,358,403,531)	(2,465,885,641)

Lahore:
December 26, 2025

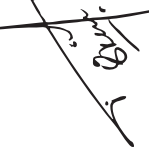


Chief Financial Officer

Jauharabad Sugar Mills Limited
Statement of Changes in Equity
For the year ended September 30, 2025

	Share Capital	Capital Reserves		Revenue Reserve		Total
		Issued, subscribed and paid-up capital	Share Premium	Revaluation surplus	Accumulated Profits	
		(Rupees)				
Balance as at October 01, 2023	341,284,530	372,402,633	6,276,499,642	1,000,143,786	874,597,678	8,864,928,269
Repayment of loan during the year	-	-	-	-	(61,000,000)	(61,000,000)
Loan received during the year	-	-	-	-	570,238,040	570,238,040
Dividend paid at Rs.1/- per share	-	-	-	(34,128,453)	-	(34,128,453)
Profit after taxation	-	-	-	1,879,830	-	1,879,830
Other comprehensive income for the year	-	-	-	-	-	-
Total comprehensive income for the year	-	-	-	1,879,830	-	1,879,830
Transfer of incremental depreciation (net of tax)	-	-	(113,303,965)	113,303,965	-	-
Transfer of revaluation surplus balance of disposed assets	-	-	-	-	-	-
Balance as at September 30, 2024	341,284,530	372,402,633	6,163,195,677	1,081,199,128	1,383,835,718	9,341,917,686
Balance as at October 01, 2024	341,284,530	372,402,633	6,163,195,677	1,081,199,128	1,383,835,718	9,341,917,686
Repayment of loan during the year	-	-	-	-	(382,400,000)	(382,400,000)
Loan received during the year	-	-	-	-	344,200,000	344,200,000
Dividend paid at Rs.1/- per share	-	-	-	-	-	-
Profit after taxation	-	-	-	250,012,439	-	250,012,439
Other comprehensive income for the year	-	-	1,114,926,793	-	-	1,114,926,793
Total comprehensive income for the year	-	-	1,114,926,793	250,012,439	-	1,364,939,232
Transfer of incremental depreciation (net of tax)	-	-	(107,444,332)	107,444,332	-	-
Transfer of revaluation surplus balance of disposed assets	-	-	(9,064,812)	9,064,812	-	-
Balance as at September 30, 2025	341,284,530	372,402,633	7,161,613,326	1,447,720,711	1,345,635,718	10,668,656,918

Lahore:
December 26, 2025


Chief Financial Officer