



## PAKISTAN STOCK EXCHANGE LIMITED

Stock Exchange Building, Stock Exchange Road, Karachi - 74000, Pakistan.

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Ref. No. PSX/ \_\_\_\_\_

December 29, 2025

**THE DIRECTOR**

Corporate Supervision Department  
Company Law Division  
Securities & Exchange Commission of Pakistan  
NIC Building, Jinnah Avenue,  
Blue Area, Islamabad.

**CHIEF LISTING OFFICER**

Listing Department  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road, Karachi.

Dear Concerns,

**SUBJECT: INTIMATION OF SAD DEMISE OF CHAIRPERSON OF PSX'S BOARD OF DIRECTORS**

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Pakistan Stock Exchange Limited (PSX) regrets to inform the market participant that Dr. Shamshad Akhtar, Chairperson of PSX's Board of Directors passed away on Saturday, December 27, 2025 by the will of Almighty Allah.

PSX extends its deepest condolences to the bereaved family and prays for eternal peace for the departed soul, and strength and patience for her family, friends and colleagues. Dr. Shamshad Akhtar's exceptional professionalism, ethical leadership, and invaluable contributions to PSX shall always be remembered with great respect.

The casual vacancy so created on the Board shall be filled in due course, in accordance with applicable legal and regulatory requirements.

Your sincerely

A handwritten signature in black ink, appearing to read 'DR. FAKHARA RIZWAN'.

**DR. FAKHARA RIZWAN**  
Company Secretary

Copies to:

**Director - Enforcement**

Securities Market Division  
Securities & Exchange Commission of Pakistan

**Director/HoD – PRDD**

Securities Market Division  
Securities & Exchange Commission of Pakistan