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Ref. No: IFL/PSX /070/2025

Date : December 29, 2025

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Appointment of Director, Chairman, CEO and Board Committee Changes

Dear Sir,

In accordance with Clause 5.6.1 (a) of the PSX Rule Book and Sections 96 & 131 of the Securities Act, 2015, it is hereby disclosed that the Board of Directors of the Ibrahim Fibres Limited (the Company) at its meeting held on December 29, 2025 at 12:00 P.M. at 1-Ahmad Block New Garden Town, Lahore, has approved the following appointments in the Board and changes in Board Committees, **with effect from December 29, 2025:**

Director, Chairman and CEO Appointments:

1. **Mr. Mohammad Naeem Mukhtar**, currently serving as Chief Executive Officer and Executive Director, has been re-designated as a Non-Executive Director and appointed as the **Chairman** of the Board in place of the late Mr. Sheikh Mukhtar Ahmad.
2. **Mr. Muhammad Waseem Mukhtar**, currently serving as Executive Director, has been appointed as the **Chief Executive Officer** in place of the existing CEO Mr. Mohammad Naeem Mukhtar.
3. **Mr. Abdul Hameed Bhutta**, currently serving as Non-Executive Director, has been re-designated to **Executive Director** of the Company.
4. **Mr. Mohammad Waqar**, has been co-opted to the Board as **Non-Executive Director** for the remaining term to fill the casual vacancy created due to sad demise of Mr. Sheikh Mukhtar Ahmad.
5. Following the aforementioned changes, revised Composition of Board of Directors will be as follows:

Name of Director	Designation
Mr. Mohammad Naeem Mukhtar	Chairman and Non-Executive Director
Mr. Muhammad Waseem Mukhtar	Chief Executive Officer and Executive Director
Mr. Abdul Hameed Bhutta	Executive Director
Ms. Sarah Naeem	Non-Executive Director
Mr. Mohammad Waqar	Non-Executive Director
Mr. Iftikhar Yasin	Independent Director
Ms. Saba Muhammd	Independent Director

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Ibrahim Fibres Limited

1-Ahmad Block, New Garden Town,
Lahore, 54000 Pakistan.
T. 042-35869151

15-Club Road,
Faisalabad, 38000 Pakistan.
T. 041-2617836

11-B Lalazar, M.T. Khan Road,
Karachi, 74000 Pakistan.
T. 021 35611601

Board Committees Changes:

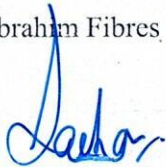
1. **Mr. Muhammad Waseem Mukhtar**, has been appointed as member and Chairman of the Risk Management Committee in place of the member Mr. Mohammad Naeem Asghar.
2. **Mr. Mohammad Naeem Mukhtar**, an existing member of the Nomination Committee, has been appointed as the Chairman of the Nomination committee.
3. **Ms. Sarah Naeem**, has been appointed as member of the Nomination Committee in place of the late Mr. Sheikh Mukhtar Ahmad.
4. **Ms. Sarah Naeem**, has been appointed as member and Chairperson of the Human Resource & Remuneration Committee.
5. **Mr. Mohammad Waqar**, has been appointed as member of the Audit Committee in place of the member Mr. Abdul Hameed Bhutta.
6. Pursuant to the above changes, revised Board Committees Composition will be as follows:

<u>Audit Committee</u> Iftikhar Yasin – <i>Chairman</i> Saba Muhammd – <i>Member</i> Mohammad Waqar – <i>Member</i> Muhammad Iqbal Chaudhry – <i>Secretary</i>	<u>Human Resource & Remuneration Committee</u> Sarah Naeem – <i>Chairperson</i> Saba Muhammd – <i>Member</i> Iftikhar Yasin – <i>Member</i> Abdul Hameed Bhutta – <i>Member/Secretary</i>
<u>Nomination Committee</u> Mohammad Naeem Mukhtar – <i>Chairman</i> Muhammad Waseem Mukhtar – <i>Member</i> Sarah Naeem – <i>Member</i>	<u>Risk Management Committee</u> Muhammad Waseem Mukhtar – <i>Chairman</i> Iftikhar Yasin – <i>Member</i> Sarah Naeem – <i>Member</i>

You may please inform the TRE certificate holders of the Exchange accordingly.

Yours Sincerely,

For Ibrahim Fibres Limited



Company Secretary

cc: Director/HOD,
Surveillance, Supervision and Enforcement Department,
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad.