



THE PAKISTAN CREDIT RATING AGENCY LIMITED

Ref: 0191 (CS) | PUCARS |1225

December 29, 2025

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

SUBJECT: RESULT OF ELECTION OF DIRECTORS OF THE PAKISTAN CREDIT RATING AGENCY LIMITED

Dear Sir,

This is to inform you that at the Extraordinary General Meeting of The Pakistan Credit Rating Agency Limited ("the Company") held on December 29, 2025, the following eight (08) Directors have been elected as Directors of the Company for a term of (3) three years commencing from December 31, 2025.

- 1 Najaf Yawar Khan
- 2 Amir Mahmood (Independent Director)
- 3 Mumtaz Hussain
- 4 Saniya Ali
- 5 Zafar Abbas (Independent Director)
- 6 Muzaffar Ahmad Virk
- 7 Asif Nathani
- 8 Khalid Aziz Mirza (Independent Director)

You may please communicate the above information to TRE Certificate Holders of your Exchange, accordingly.

Yours Sincerely,

Iram Tahir
Company Secretary



CC:

The Executive Director/ HOD
Offsite- II Department Supervision Division
Securities & Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue, Blue Area,
Islamabad