

## KHAIRPUR SUGAR MILLS LIMITED STATEMENT OF FINANCIAL POSITION AS AT SEPTEMBER 30, 2025

	2025	2024
	----- Rupees in 000's -----	
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property, Plant and Equipment	6,390,892	4,919,764
Intangible Assets	7,104	7,478
Long Term deposits	69,565	23,671
	6,467,561	4,950,913
<b>CURRENT ASSETS</b>		
Stock in Trade	1,608,514	2,204,746
Stores & spare and loose tools	218,215	275,158
Short Term Investment	-	61,948
Trade Debts	585,954	-
Advances	1,429,534	924,183
Deposits, prepayments and other receivables	141,809	290,147
Tax refund due from government	7,811	-
Cash and bank balances	218,769	82,246
	4,210,606	3,838,428
<b>TOTAL ASSETS</b>	<b>10,678,167</b>	<b>8,789,341</b>
<b>EQUITY AND LIABILITIES</b>		
<b>AUTHORISED SHARE CAPITAL</b>		
20,000,000 ordinary shares of Rs. 10/- each	200,000	200,000
<b>SHARE CAPITAL AND RESERVES</b>		
Issued, subscribed and paid-up capital	160,175	160,175
Revenue reserve - accumulated profit	557,541	395,911
Surplus on revaluation of property plant and equipment - net	3,144,289	2,368,193
Subordinated loan	1,140,657	1,140,657
	5,002,662	4,064,936
<b>SHAREHOLDER'S EQUITY</b>		
<b>NON-CURRENT LIABILITIES</b>		
Long Term Financing	224,065	294,362
Deferred Liability	1,246,664	843,203
Lease Liabilities	247,356	48,966
	1,718,085	1,186,531
<b>CURRENT LIABILITIES</b>		
Current portion of lease liabilities	53,187	13,194
Trade and other payables	761,615	1,050,004
Short term borrowing	2,944,832	2,146,747
Accrued Markup	197,786	293,364
Provision for taxation	-	34,565
	3,957,420	3,537,874
<b>CONTINGENCIES AND COMMITMENT</b>		
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>10,678,167</b>	<b>8,789,341</b>

*Faraz Mubeen Juman*  
Chief Executive

*Muhammad Bilal Kamil*  
Chief financial Officer

*Muhammad Mubeen Juman*  
Director

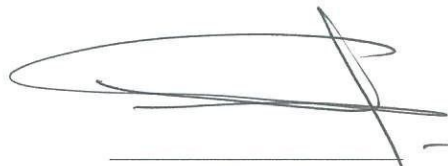


## KHAIRPUR SUGAR MILLS LIMITED

### STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

### FOR THE YEAR ENDED SEPTEMBER 30, 2025


	2025	2024
	----- Rupees in 000's -----	
SALES - NET	11,137,024	11,363,646
COST OF SALES	(9,992,436)	(10,191,532)
GROSS PROFIT	<u>1,144,588</u>	<u>1,172,114</u>
OPERATING EXPENSE		
Administrative expenses	(370,280)	(300,544)
Distribution cost	(34,861)	(32,713)
Other income	43,170	14,355
Other operating expense	(47,933)	(26,535)
	<u>(409,904)</u>	<u>(345,437)</u>
OPERATING PROFIT	<u>734,684</u>	<u>826,677</u>
FINANCE COST	(468,773)	(568,479)
PROFIT BEFORE INCOME TAX AND FINAL TAXES	<u>265,911</u>	<u>258,198</u>
MINIMUM TAX DIFFERENTIAL / FINAL TAXES	(53,960)	(14,959)
PROFIT BEFORE INCOME TAX	<u>211,951</u>	<u>243,239</u>
INCOME TAX	(150,430)	(183,406)
PROFIT AFTER INCOME TAX	<u>61,521</u>	<u>59,833</u>
OTHER COMPREHENSIVE INCOME FOR THE PERIOD		
(a) Items that will be reclassified subsequently to the statement of profit or loss	-	-
(b) Items that will not be reclassified subsequently to the statement of profit or loss	-	-
	-	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	<u><u>61,521</u></u>	<u><u>59,833</u></u>
EARNINGS PER SHARE - BASIC AND DILUTED	<u>3.84</u>	<u>3.74</u>



**Faraz Mubeen Jumani**  
Chief Executive



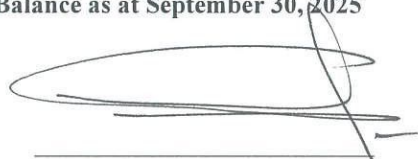
**Muhammad Bilal Kamil**  
Chief financial Officer

**Muhammad Mubeen Jumani**  
Director

**KHAIRPUR SUGAR MILLS LIMITED**  
**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2025**

	<i>Issued, subscribed &amp; paid-up capital</i>	<i>Revenue reserves - Accumulated Profit</i>	<i>Revaluation surplus on property plant and equipment</i>	<i>Subordinated Loan</i>	<i>Total</i>
<i>----- Rupees in 000's -----</i>					
<b>Balance as at September 30, 2023</b>	160,175	234,411	2,469,860	1,140,657	<b>4,005,103</b>
Profit for the year	-	59,833	-	-	<b>59,833</b>
<i>Total comprehensive income</i>					
Transfer of incremental depreciation from revaluation surplus on property, plant and equipment - net of tax	-	101,667	(101,667)	-	-
<b>Balance as at September 30, 2024</b>	<b>160,175</b>	<b>395,911</b>	<b>2,368,193</b>	<b>1,140,657</b>	<b>4,064,936</b>
Profit for the year	-	61,521	-	-	<b>61,521</b>
<i>Total comprehensive income</i>					
Revaluation surplus arises during the year - net of tax	-	-	876,205	-	<b>876,205</b>
Transfer of incremental depreciation from revaluation surplus on property, plant and equipment - net of tax	-	100,109	(100,109)	-	-
<b>Balance as at September 30, 2025</b>	<b>160,175</b>	<b>557,541</b>	<b>3,144,289</b>	<b>1,140,657</b>	<b>5,002,662</b>



**Faraz Mubeen Jumani**  
Chief Executive



**Mirza Muhammad Bilal Kamil**  
Chief Financial Officer

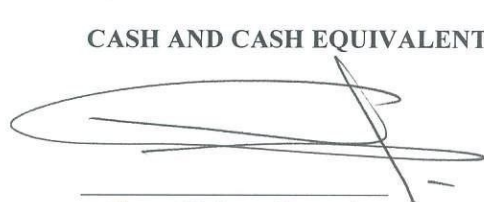



**Muhammad Mubeen Jumani**  
Director

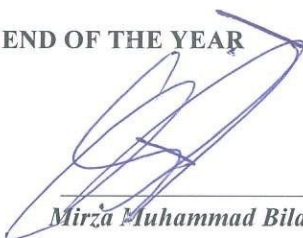


## KHAIRPUR SUGAR MILLS LIMITED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED SEPTEMBER 30, 2025

	2025	2024
	----- Rupees in 000's -----	
<b>A. CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before income tax and final taxes	265,911	258,198
<i>Adjustments for non-cash charges and other items:</i>		
Depreciation and amortization	270,209	250,066
Provision for Workers' welfare Fund and Workers' Profit Participation Fund	19,875	17,876
Finance cost	468,773	568,479
Gain on Disposal of property plant and equipment	(9,294)	(9,640)
Working capital changes	(598,056)	(158,490)
<b>Cash generated from operations</b>	<b>417,418</b>	<b>926,489</b>
Finance cost paid	(555,281)	(478,118)
Workers' Profit Participation Fund	-	(35,662)
Workers' welfare Fund	-	(6,689)
Income tax paid	(188,938)	(186,277)
Long term deposits - net of lease deposit	3,512	(10,839)
<b>Net cash (used in) / generated from operating activities</b>	<b>(323,289)</b>	<b>208,904</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Capital expenditure	(298,304)	(121,586)
Capital work-in-progress - net	(24,397)	(3,010)
Short term investment	61,948	(39,648)
Proceed from disposal of property plant and equipment	11,950	11,400
<b>Net cash (used in) investing activities</b>	<b>(248,803)</b>	<b>(152,844)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Market Committee fee paid	-	(2,009)
Long term loan received	(70,297)	(188,177)
Lease rentals - paid	(19,173)	22,573
Short term finance - net	798,085	165,499
<b>Net cash generated from / (used in) financing activities</b>	<b>708,615</b>	<b>(2,114)</b>
<b>NET DECREASE IN CASH AND CASH EQUIVALENTS</b>	<b>136,523</b>	<b>53,946</b>
<b>CASH AND CASH EQUIVALENT AT BEGINNING OF THE YEAR</b>	<b>82,246</b>	<b>28,300</b>
<b>CASH AND CASH EQUIVALENT AT END OF THE YEAR</b>	<b>218,769</b>	<b>82,246</b>



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