

Ref: WASL/PSX/2025

December 31, 2025

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building, Stock Exchange Road  
Karachi

**SUBJECT: Increase in Authorized Capital and Amendment in Prospectus of Modaraba**

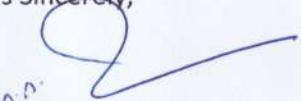
Dear Sir,

This is to inform you that the Authorized Capital of Wasl Mobility Modaraba (Formerly First Prudential Modaraba) has been increased from Rs 1,522,176,600/- divided 152,217,660 Modaraba Certificates to Rs 2,000,000,000/- divided 200,000,000 Modaraba Certificates vide approval of the Registrar Modaraba, Securities & Exchange Commission of Pakistan letter No :SC/M/RS/WASLMM/36/2025/235 dated 30<sup>th</sup> December, 2025. Copy of letter is enclosed.

Further, the Registrar Modaraba has allowed to incorporate amendments relating authorized Modaraba Fund in the prospectus of Modaraba.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,



**Syed Shahid Owais**

Company Secretary

1. The Director/HOD, Offsite-II Department, Supervision Division,  
Securities & Exchange Commission of Pakistan, 63, NIC Building, Jinnah Avenue, Islamabad
2. The Director, Securities Market Division,  
Securities & Exchange Commission of Pakistan, 63, NIC Building, Jinnah Avenue, Islamabad
3. The Registrar Modaraba Companies & Modaraba,  
Securities & Exchange Commission of Pakistan, 63, NIC Building, Jinnah Avenue, Islamabad



## SECURITIES & EXCHANGE COMMISSION OF PAKISTAN

### Specialized Companies Division Islamic Finance Department

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No. SC/M/RS/WASLMM/36/2025/235

December 30, 2025

**The Chief Executive Officer,  
WASL Mobility Modaraba,  
(formerly First Prudential Modaraba),  
Managed by WASL Modaraba Management Limited,  
(formerly Awwal Modaraba Management Limited),  
818, 8<sup>th</sup> floor, Hi-Q Tower, Jail Road,  
Lahore**

**SUBJECT: Application for Increase in Authorized Capital and Amendments to the  
Prospectus of WASL Mobility Modaraba**

Dear Sir,

This is with reference to your application dated December 15, 2025, seeking approval for an increase in the authorized Modaraba fund and amendments to the prospectus of WASL Mobility Modaraba (formerly First Prudential Modaraba) (the "Modaraba").

2. In this regard, I am directed to inform you that, in terms of Rule 20-A of the Modaraba Companies and Modaraba Rules, 1981, the Registrar has granted approval for an increase in the authorized Modaraba fund from Rs. 1,522,176,600/-, divided into 152,217,660 Modaraba Certificates of Rs. 10 each, to Rs. 2,000,000,000/-, divided into 200,000,000 Modaraba Certificates of Rs. 10 each.

3. Further, on the basis of the documents submitted, including the approval of the Modaraba's Board of Directors dated September 29, 2025, I am directed to inform you that the Registrar Modaraba has allowed the Modaraba to incorporate the amendments relating to the authorized Modaraba fund in the prospectus. The remaining contents of the prospectus shall remain unchanged.

4. WASL Modaraba Management Limited is required to submit an amended copy of the prospectus of the Modaraba for the record of this office.

Yours truly,

  
**Muhammad Umer  
Assistant Director**