



Sapphire Fibres Limited

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Ref: SFL/ Corp/ MI/ 2025-26/002

January 01, 2026

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Publication of Withdrawal of Public Announcement of Intention to acquire up-to 75.69% of the issued and paid-up capital and control of Rafhan Maize Products Company Limited ("Target Company")

Dear Sirs

Enclosed please find herewith the published copy of the newspapers regarding notice of withdrawal of Public Announcement of Intention to acquire up to 75.69% of the issued and paid-up capital and control of Rafhan Maize Products Company Limited.

We hope you will find the attached documents in order.

Yours Sincerely,

Rameez

Rameez Ghausi
Company Secretary

cc: **The Director / HoD**
Offsite - II Department
Listed Companies Department
Supervision Division Securities & Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue, Blue Area
Islamabad

سفائر فائز لميٹڈ اطلاع عام

شہر سے رہا ہے کی خریداری کے ارادہ سے تمدداً رہی کا عوامی اعلان
لیکن کپنی (بمسیحتیں ایکوریشن آف ووگل شمزز اینڈ ٹیک اورز) ریگلیشنز 2017 کے ضابطے
فراہم کیا ہے کہ طرف سے رفان میز پر اڈا کش کپنی لمیڈیا کا کنٹرول اور 69.75 نجیتک جاری اور ادا

چونکہ ذہن کا ایسا سیستم ہے جو اس کی کامیابی کے لئے خریداری پر بات چیت کی تیجی پڑھنے پہنچ کسی اس کے خریدار لے کر بیٹھنے (سیستمی غلط ایک اور نگہ شیرز ایڈنڈ بیک اور ریگلیشنز 2017 کے ضابط 21(a) کے تحت ارادہ کر کر کے اعلان کا اعلان کر دیتا ہے۔

نماہنگی میں اور جانب سے
سفارت فائیٹر نیشنل



Karachi, Thursday 1 January 2026,
11 Rajab 1447

BUSINESS RECORDER

— Founded by M.A. Zuberi —

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SAPPHIRE FIBRES LIMITED

PUBLIC NOTICE

**PUBLIC ANNOUNCEMENT OF WITHDRAWAL OF
INTENTION TO ACQUIRE UP-TO 75.69% OF THE
ISSUED AND PAID-UP CAPITAL AND CONTROL OF
RAFHAN MAIZE PRODUCTS COMPANY LIMITED BY
SAPPHIRE FIRBES LIMITED**

SAPPHIRE FIBRES LIMITED
Under Regulation 21(1)(b) of the Listed Companies
(Substantial Acquisition of Voting Shares and

Takeovers) Regulations, 2017
This is with reference to the Public Announcement of Intention ("PAI") dated May 15, 2025 and the Corrigendum to the PAI dated July 16, 2025, made by Sapphire Fibres Limited (the "Acquirer") to acquire up to 75.69% of the issued share capital and control of Rafham Maize Products Company Limited from Ingredion Inc., (the "Seller").

(the "Seller").
As the negotiations with the Seller did not materialize, the Acquirer hereby withdraw the PAI in accordance with Regulation 21(1)(b) of the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017

**FOR AND ON BEHALF OF
SAPPHIRE FIBRES LIMITED**