



Sakrand Sugar Mills Limited

SSML/Acct./149/2026

January 1, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

AUDITED ANNUAL FINANCIAL RESULTS FOR THE YEAR ENDED SEPTEMBER 30, 2025

We Wish to inform you that the Board of Directors of the Company in their meeting held on Thursday January 1, 2026, at Corporate Office Suite # 222, 2nd Floor, the Forum, G-20, Block -9, Clifton, Karachi, approved the Annual financial result of the Company for the year ended September 30, 2025, and recommended the following.

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	RIGHT SHARES	NIL
(iv)	ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
(v)	ANY OTHER PRICE-SENSITIVE INFORMATION	

The auditor has given adverse opinion on the going concern assumption used in the preparation of financial Statement for the period Ended September 30, 2025.

The Audited Annual Financial results approved by the Board of Directors of the Company are appended in Annexure "A".

We will transmitting the Annual Report for the year ended September 30, 2025, in electronic form through Pakistan Unified Corporate Reporting System (PUCAR) 21 Days before the date of Annual General Meeting.

The 37th Annual General Meeting of the Company will be held at 3:00 PM on Wednesday, January 28, 2025, Auditorium of Institute of Chartered Accountants of Pakistan, Chartered Accountants Avenue, Clifton, Karachi.

Yours Sincerely,
Company Secretary





Sakrand Sugar Mills Limited

Sakrand Sugar Mills Limited
Statement of Profit or Loss
For the year ended September 30, 2025

	September 30, 2025	September 30, 2024
.....Rupees in 000'.....		
Sales - net	3,849,269	3,335,740
Cost of sales	(3,714,031)	(3,400,115)
Gross profit / (loss)	<u>135,238</u>	<u>(64,375)</u>
Operating expenses		
Administrative expenses	(160,555)	(172,866)
Selling and distribution expenses	(3,351)	(7,373)
	<u>(163,906)</u>	<u>(180,239)</u>
Operating loss	<u>(28,668)</u>	<u>(244,614)</u>
Finance cost	(21,177)	(49,614)
Other charges	(8,512)	(27,647)
Sindh workers welfare fund	(618)	-
Other income	89,897	115,437
	<u>59,590</u>	<u>38,176</u>
Profit / (loss) before taxation and levy	<u>30,922</u>	<u>(206,438)</u>
Levy	(47,872)	(41,303)
Loss before taxation	<u>(16,950)</u>	<u>(247,741)</u>
Taxation	-	1,751
Loss after taxation	<u>(16,950)</u>	<u>(245,990)</u>
Loss per share - basic and diluted	<u>(0.38)</u>	<u>(5.51)</u>





Sakrand Sugar Mills Limited

Sakrand Sugar Mills Limited
Statement of Financial Position
As at September 30, 2025

September 30, 2025 September 30, 2024
.....Rupees in 000'.....

Assets		
Non-current assets		
Property, plant and equipment	3,886,561	3,889,804
Intangible asset	680	1,014
Long-term loans	775	849
Long-term deposits	2,860	2,860
	<u>3,890,876</u>	<u>3,894,527</u>
Current assets		
Stores, spares and loose tools	110,079	98,558
Stock-in-trade	41,764	37,814
Trade debts	19,285	4,762
Loans and advances	27,179	67,961
Deposit, prepayments and other receivables	10,234	63,239
Short term investment	6,198	6,198
Cash and bank balances	18,214	49,450
	<u>232,953</u>	<u>327,982</u>
Total assets	<u>4,123,829</u>	<u>4,222,509</u>
Equity and liabilities		
Authorized share capital	<u>600,000</u>	<u>600,000</u>
Share capital and reserves		
Issued, subscribed and paid-up share capital	446,160	446,160
Revenue reserves - accumulated loss	(1,863,786)	(1,883,598)
Surplus on revaluation of property, plant and equipment-net of deferred tax	2,059,481	2,095,281
Directors' / sponsors' / members' subordinated loan	92,767	92,767
Shareholders' equity	<u>734,622</u>	<u>750,610</u>
Non-current liabilities		
Deferred taxation	-	-
Long term financing - secured	573,673	640,873
Deferred liabilities	70,692	70,282
	<u>644,365</u>	<u>711,155</u>
Current liabilities		
Trade and other payables	1,931,258	1,968,773
Unclaimed dividend	6,206	6,206
Accrued mark-up	504,901	499,644
Current maturity of long-term financing	249,018	244,818
Taxation - net	53,459	41,303
	<u>2,744,842</u>	<u>2,760,744</u>
Total equity and liabilities	<u>4,123,829</u>	<u>4,222,509</u>





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Statement of Comprehensive Income
For the year ended September 30, 2025

September 30, 2025 September 30, 2024
.....Rupees in 000'.....

Loss after taxation	(16,950)	(245,990)
Other comprehensive income for the year		
<i>Items that will not be reclassified to profit or loss:</i>		
Actuarial gain / (loss) during the year	963	(600)
Total comprehensive loss for the year	(15,987)	(246,590)





Sakrand Sugar Mills Limited

Sakrand Sugar Mills Limited
Statement of Changes in Equity
For the year ended September 30, 2025

Share capital	Revenue reserves	Capital reserves	Directors' / sponsors subordinated loan	Total
Issued, subscribed & paid-up share capital	Accumulated loss	Surplus on revaluation of property, plant and equipment		Rupees in 000'.....
.....				
Balance as at September 30, 2023	446,160	(1,672,931)	2,131,204	92,767 997,200
Loss after taxation	-	(245,990)	-	(245,990)
Other comprehensive loss for the year	-	(600)	-	(600)
Total comprehensive loss for the year	-	(246,590)	-	(246,590)
Transferred from revaluation surplus on account of incremental depreciation- net of tax	-	35,923	(35,923)	-
Balance as at September 30, 2024	446,160	(1,883,598)	2,095,281	92,767 750,610
Loss after taxation	-	(16,950)	-	(16,950)
Other comprehensive income for the year	-	963	-	963
Total comprehensive loss for the year	-	(15,987)	-	(15,987)
Transferred from revaluation surplus on account of incremental depreciation- net of tax	35,799	(35,799)		
Balance as at September 30, 2025	446,160	(1,863,786)	2,059,481	92,767 734,622





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Sakrand Sugar Mills Limited
Statement of Cash Flows
For the year ended September 30, 2025

	Note	September 30, 2025	September 30, 2024
	Rupees in 000'.....	
Cash flow from operating activities			
Cash generated from operations		158,379	221,463
Taxes paid		(35,718)	(32,377)
Gratuity paid		(892)	(200)
Net cash generated from operating activities		<u>121,769</u>	<u>188,886</u>
Cash flows from investing activities			
Purchase of property, plant and equipment		(82,158)	(124,484)
Proceed from sale of vehicles		119	515
Long term loan to employees		(5)	(658)
Net cash used in investing activities		<u>(82,043)</u>	<u>(124,627)</u>
Cash flows from financing activities			
Payment of long term financing		(70,962)	(24,200)
Dividend paid		-	(22)
Net cash used in financing activities		<u>(70,962)</u>	<u>(24,222)</u>
Net (decrease) / increase in cash and cash equivalents		<u>(31,236)</u>	<u>40,037</u>
Cash and cash equivalents at the begining of the year		55,648	15,611
Cash and cash equivalents at the end of the year		<u>24,412</u>	<u>55,648</u>

