



PAKISTAN OILFIELDS LIMITED

Ref: POL/FIN-CORP/PSX/25-26/027

January 02, 2026

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road
Karachi.

Re: **Material Information**

Dear Sir,

In accordance with the Listing Regulations, as per information received from MOL, the operator of TAL Block, hydrocarbons have been discovered in exploratory well Bilitang-1, which was spudded on August 10, 2025 and has been drilled down to the depth of 4,011 meters. As a result of the Drill Stem Test (DST) conducted at the well to test the potential of Hangu and Lumshiwal formations, the well has tested 1.58 MMscf of gas per day at 40/64" fixed choke size at the flowing wellhead pressure of 164 psi. Acid job is also being executed to improve production from these formations.

DST to test the potential of the Lockhart formation is also planned and any material information in this respect shall be shared in due course.

A Drill Stem Test (DST) is a procedure for isolating and testing the surrounding geological formations through the drill stem. The test measures pressure behavior at the drill stem and provides important fluid sampling information, as well as establishing the probability of commercial production. Accordingly, it should be borne in mind that actual production may differ significantly from the test results.

The pre-commerciality working interest of Pakistan Oilfields Limited is (25%)

Yours faithfully,
For Pakistan Oilfields Limited

Shakir Ali
Company Secretary

CC:

- The Director Enforcement
Securities & Exchange Commission of Pakistan,
NIC Building, 63-Jinnah Avenue, Blue Area,
Islamabad.

- Director / HOD
Surveillance, Supervision and Enforcement
Department
Securities & Exchange Commission of Pakistan,
NIC Building, 63-Jinnah Avenue, Blue Area,
Islamabad.