



Sindh Abadgar's Sugar Mills Limited



REF: SASM/CS/MI/ 2112/2025

January 02, 2025

Surveillance, Supervisor
of Enforcement Department.
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue,
Islamabad.

Subject: Notice of Annual General Meeting (AGM)

Dear Sir,

Incompliance with section 132(3) to the Companies Act, 2017. The notice of Annual General Meeting (AGM) is hereby enclosed, published in Business Recorder & Duniya News Paper on 02nd January, 2025

For and in behalf of
for, Sindh Abadgar's Sugar Mills Limited

Mr. Ali Hassan
Company Secretary

SASM

SINDH ABADGAR'S SUGAR MILLS LIMITED

NOTICE OF ANNUAL GENERAL MEETING

NOTICE is hereby given that the Annual General Meeting of the Members of Sindh Abadgar's Sugar Mills Limited (the "Company") will be held on Friday, January 23, 2026 at 4:00 PM at the Exchange Auditorium of Pakistan Stock Exchange Building, 19th Floor, Stock Exchange Road, Karachi-74000, to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and approve the audited financial statements of the Company together with the Directors' and Auditors' reports for the year ended **September 30, 2025**.
2. To approve cash dividend @ **20%**, i.e. **Rs. 2 per share**, for the year ended **September 30, 2025**, as recommended by the Board of Directors.
3. To appoint auditors of the Company for the year ending **September 30, 2026** and to fix their remuneration.
4. To transact any other business with the permission of the Chair.



By Order of the Board

Ali Hassan
Company Secretary

Karachi: January 02, 2026

NOTES

1. Closure of Share Transfer Books

The Share Transfer Books of the Company will remain closed from **Friday, January 16, 2026** to **Friday, January 23, 2026** (both days inclusive). Transfers received at the Company's Registered Office or at the Share Registrar's Office, JWAFS Registrar Services (Pvt) Ltd., Office No. 20, 5th Floor, Arkay Square Extension, New Chali, Shahrah-e-Liaquat, Karachi, at the close of business on January 15, 2026, will be treated in time for the purpose of entitlement to the transferees.

2. Circulation of Annual Report through QR Code and Weblink

In accordance with Section 223 of the Companies Act, 2017 and SECP's **SRO 389(I)/2023** dated **March 21, 2023**, the Company has obtained shareholders' approval to circulate the Annual Report through QR code and weblink.

3. Proxy

A member entitled to attend and vote at this meeting is entitled to appoint another member as a proxy to attend and vote on his/her behalf. Proxies must be received at the Registered Office of the Company at least **48 hours** before the time of the meeting.

4. For Identification

Members are requested to bring their original **CNIC** or **passport**. CDC account holders must also bring their **Participant ID** and **CDC account number**.

5. Change of Address

Members are requested to notify any change in their address immediately to the Share Registrar, JWAFS Registrar Services (Pvt) Ltd., Office No. 20, 5th Floor, Arkay Square Extension, New Chali, Shahrah-e-Liaquat, Karachi.

6. Submission of Copies of Valid CNIC

CNIC is mandatory for dividend payment. Shareholders holding physical shares are required to submit a copy of their valid CNIC to the Share Registrar.

7. Withholding Tax on Dividend

- For filers: **15%**
- For non-filers: **30%**

Shareholders are advised to ensure that their names appear on the **Active Taxpayers List (ATL)** before the book closure.

8. Valid Tax Exemption Certificate

Tax exemption on dividend shall be allowed only if a valid tax exemption certificate is submitted to the Share Registrar before the book closure.

9. Mandatory Requirement of Bank Details

Cash dividends shall be paid **electronically** directly into the shareholders' designated bank accounts.

10. Conversion of Physical Shares into Book-Entry Form

Shareholders holding physical shares are advised to convert their shares into **book-entry** form in accordance with applicable regulations.

11. Transmission of Financial Statements and Notices through Email

Financial statements and notices may be transmitted through **email**, subject to SECP regulations and shareholders' consent.