



Trust Modaraba

Managed By:
Al-Zāmin Modaraba Management (Private) Limited

5th January, 2026

Mr, Hafiz Maqsood Munshi,
Unit Head, Listed Companies Compliance,
Regulatory Affairs Department,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Karachi.

UNUSUAL MOVEMENT IN THE PRICE OF CERTIFICATES OF TRUST MODARABA (TRSM)

Dear Sir,

This is with reference to your letter no, PSX/Gen-20 dated 2nd January, 2026 on the subject.

In this regard, we hereby confirm that we are not aware of any such material information or development which has caused unusual movement in price of certificates of Trust Modaraba traded during the preceding period.

Thank you,

Yours faithfully,


Hamida Aqeel
Company Secretary.