



**ALAM & AULAKH**  
Chartered Accountants

## **AUDITOR'S CERTIFICATE**

**To the Chief Executive of ITANZ Technologies LIMITED**

**Certificate on Compliance with Clause 5.11.1(a) of the PSX Rule Book 2025 Regarding Commencement of Business Operations**

### **Introduction**

We have been requested to provide you with a certificate confirming the commencement of business operations in accordance with the revised Memorandum and Articles of Association of the Company and the directions of the Honourable High Court of Lahore and the Company's compliance with the relevant requirements of the Pakistan Stock Exchange ['PSX'] and other conditions imposed by any regulatory body.

### **Scope of Certificate**

This certificate has been issued to confirm the factual position regarding commencement of business in line with the Company's principal line of business as approved under the revised Memorandum and Articles of Association and reflected in Note 1.2 to the Audited Financial Statements for the year ended June 30, 2025 and the Company's compliance with the requirements with regards to commencement of business operations and other conditions imposed by any regulatory body.

### **Management's Responsibility**

Management is responsible for ensuring compliance with the requirements of Clause 5.11.1(a) of the PSX Rule Book 2025, maintaining adequate records and internal controls to demonstrate and substantiate that the Company has commenced its business operations in accordance with its principal line of business as stated in the revised Memorandum and Articles of Association, and for providing all relevant information and explanations necessary for the purpose of this certificate.

### **Auditor's Responsibility**

Our responsibility is to confirm the commencement of business operations of the Company in accordance with the revised Memorandum and Articles of Association of the Company and the directions of the Honourable High Court of Lahore and the Company's compliance with the relevant requirements of the Pakistan Stock Exchange ['PSX'] and other conditions imposed by any regulatory body in accordance with the 'Guidelines for Issue of Certificates for Special Purposes by Practicing Chartered Accountant Firms' issued by the Institute of Chartered Accountants of Pakistan. Our verification was limited to the procedures as mentioned below:

- a) Reviewed the audited financial statements of the Company for the year ended June 30, 2025, on which we have issued our audit opinion dated October 27, 2025, with specific reference to Note 1.2 describing the commencement of business operations in accordance with the amended principal line of business i.e. Information Technology Systems;
- b) Examined supporting documents and approvals including the revised Memorandum and Articles of Association of the Company and the Order of the Honourable High Court of Lahore, to verify the authorization for commencement of the revised line of business;





## ALAM & AULAKH Chartered Accountants

- c) Obtained written representations from the management confirming that the Company has commenced business operations in accordance with its principal line of business as stated in the revised corporate objects and that such operations have been duly initiated during the year; and
- d) Performed analytical and corroborative review procedures on available records and disclosures, including minutes, internal correspondence, and related documentation, to satisfy ourselves regarding factual commencement of business operations in line with the revised principal activities.

### Certificate

Based on procedures mentioned above, we certify that:

- a) Nothing has come to our attention that causes us to believe that the Company hasn't commenced its business operations in line with its principal line of business under the revised Memorandum and Articles of Association, in accordance with the directions of the Honourable High Court of Lahore, as disclosed in Note 1.2 to the said audited financial statements; and
- b) The Company is compliant with Clause 5.11.1(a) of the PSX Rule Book 2025 relating to commencement of business operations in accordance with its principal line of business.

### Restriction on Use and Distribution

This certificate has been issued on the specific request of the Company for submission to the Pakistan Stock Exchange Limited, and is not to be used or distributed for any other purpose. This certificate is restricted to the facts stated herein.

### Other Matters

We confirm that we are the statutory auditors of the Company appointed under section 246 of the Companies Act, 2017. This certificate, however, is independent of our audit report and should not be construed as expressing any assurance or opinion beyond the matters stated herein.

ALAM & AULAKH  
Chartered Accountants  
Lahore  
Date: NOV 10, 2025







*Building platforms and tailored solutions for  
evolving enterprise needs*

## **Corporate Briefing Session**

*December 2025*







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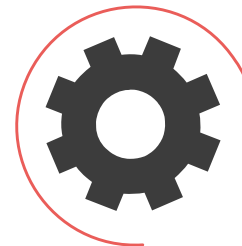
Products & Services

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Why iTANZ



# EXECUTIVE SUMMARY







# EXECUTIVE SUMMARY

## FINANCIAL HIGHLIGHTS

Net Revenue      **~441 Mn**  
FY25

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EBITDA            **~291 Mn**  
FY25

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Net Profit         **~334 Mn**  
FY25

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Revenue CAGR    **~44.87%**  
(FY23-25)

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Net Profit CAGR   **~98.52%**  
(FY23-25)

## VALUE PROPOSITION

Strong Growth Potential &  
Global Presence

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Strong Operational &  
Financial Performance

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Reputable Brand &  
Experienced Management

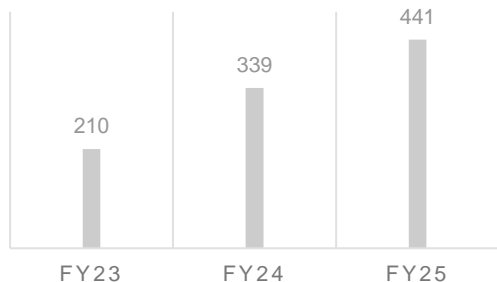
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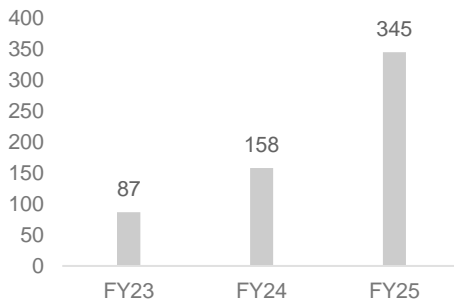


# HISTORICAL FINANCIALS – ITANZ TECHNOLOGY

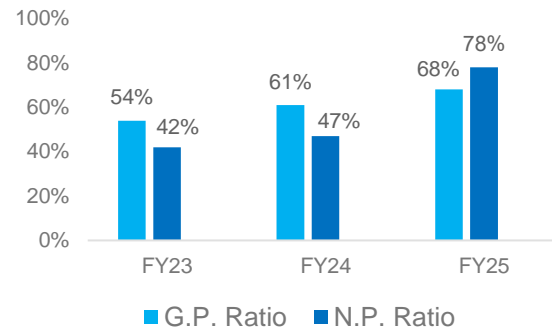
## REVENUE (PKR M)



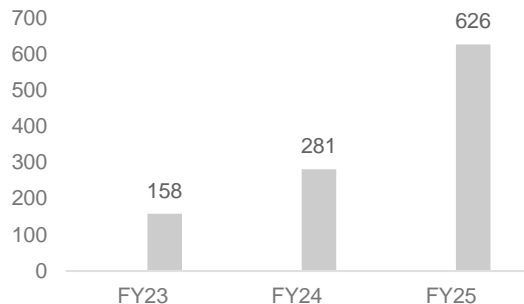
## Profit After Tax (PKR Mn)



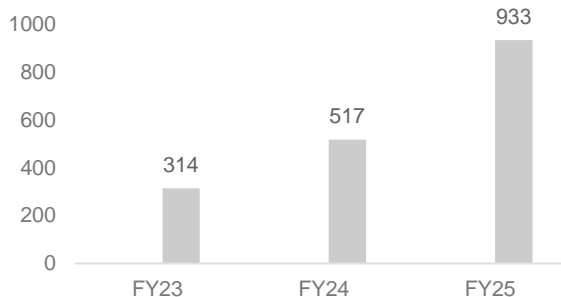
## Profitability Ratios %



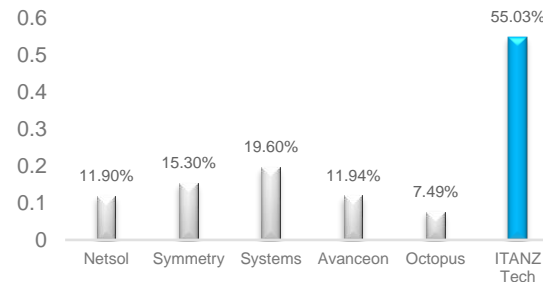
## Equity (PKR M)



## Assets (PKR M)



## Return on Equity (ROE %)





# HISTORICAL KEY FINANCIALS-ITANZ TECHNOLOGY

In PKR	FY23 (A)	FY24 (A)	FY25 (A)
<b>Revenue</b>	<b>210,386,972</b>	<b>338,903,402</b>	<b>441,520,529</b>
Cost of sales	(95,918,059)	(130,595,048)	(142,830,810)
<b>Gross Profit</b>	<b>114,468,913</b>	<b>208,308,354</b>	<b>298,689,719</b>
Administrative Expenses	(34,446,520)	(40,302,975)	(52,064,296)
Finance Cost	(3,501,608)	(7,270,744)	(9,067,345)
Other Charges	12,351,930	-	(300,110)
Profit Before Taxation	88,872,715	162,743,710	268,206,163
<b>Profit After Tax</b>	<b>87,495,233</b>	<b>158,320,505</b>	<b>344,836,478</b>
<b>Total Assets</b>	<b>314,383,393</b>	<b>517,434,639</b>	<b>933,162,114</b>
Current Assets	210,003,340	441,181,309	795,108,658
Current Liabilities	154,606,718	232,707,712	302,109,515
Non-Current Assets	104,380,053	76,253,330	138,053,456
Non-Current Liabilities	1,797,385	3,450,851	4,411,746
Long Term Lease Liability	1,797,385	-	-
Short Term Borrowings	101,892,904	66,001,489	97,950,501
<b>Total Equity</b>	<b>157,979,290</b>	<b>281,276,076</b>	<b>626,640,853</b>



# COMPANY BACKGROUND

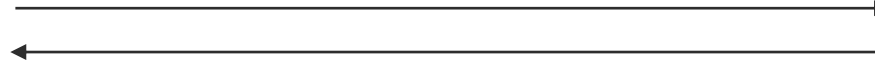




# REVERSE MERGER | Zahur Cotton & iTanz



*Transferring all assets and liabilities*



*ZHCM allots 97,961,464 shares*



## Reverse Merger Scheme:

- ✓ This scheme involves transferring all assets and liabilities of iTANZ to Zahur Cotton Mills Limited (ZHCM) and dissolving iTANZ without the need for winding-up proceedings.
- ✓ ZHCM has allotted 97,961,464 shares to iTANZ shareholders.
- ✓ Name and business of ZHCM has been changed to iTANZ Technologies Limited , focusing on I.T.





# iTANZ – THE GROUP

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iTANZ Technologies Limited is a global software development and consulting firm with offices in Pakistan. Subsidiary Company's have been established internationally including Australia, USA, UK and Middle East to cater to regional markets with similar products - Specializing in industry-specific solutions, iTANZ is a leading provider for City Council, Utilities, and Healthcare IT solutions.

The iTANZ product set includes Data Analytics, AI & Machine Learning as well as Pre-packaged solutions implementation. Successfully delivered solutions utilizing platforms such as Oracle, IBM, Salesforce, SAP, and Microsoft, covering areas like ERP, CRM, and Cyber Security.

iTANZ product suite follows both SAAS and on-premises hosting, catering to specific customer requirements. With a focus on innovation and customer satisfaction, iTANZ remains at the forefront of IT solutions delivery.



## VISION

*To be the leading provider of industry-specific consulting and software solutions trusted by the Public and Private Sectors*



## MISSION

*To continually develop high quality, high-performing solutions that solve practical business problems and are easy and cost-effective to use.*



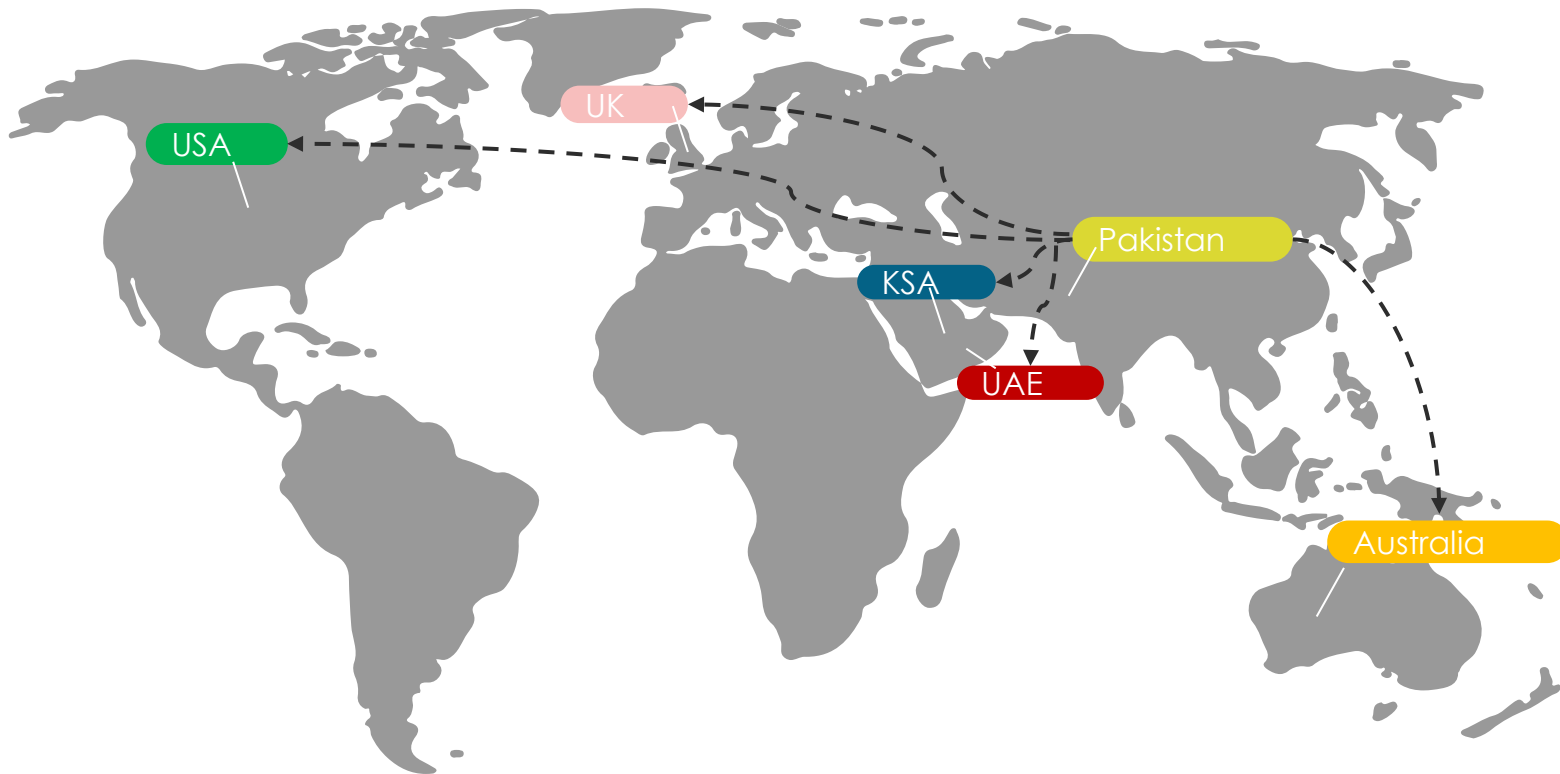
## VALUES

*We value integrity, honesty and Candor as well as teamwork, tireless effort and good intentions – in our people and in our clients, partners and associates.*



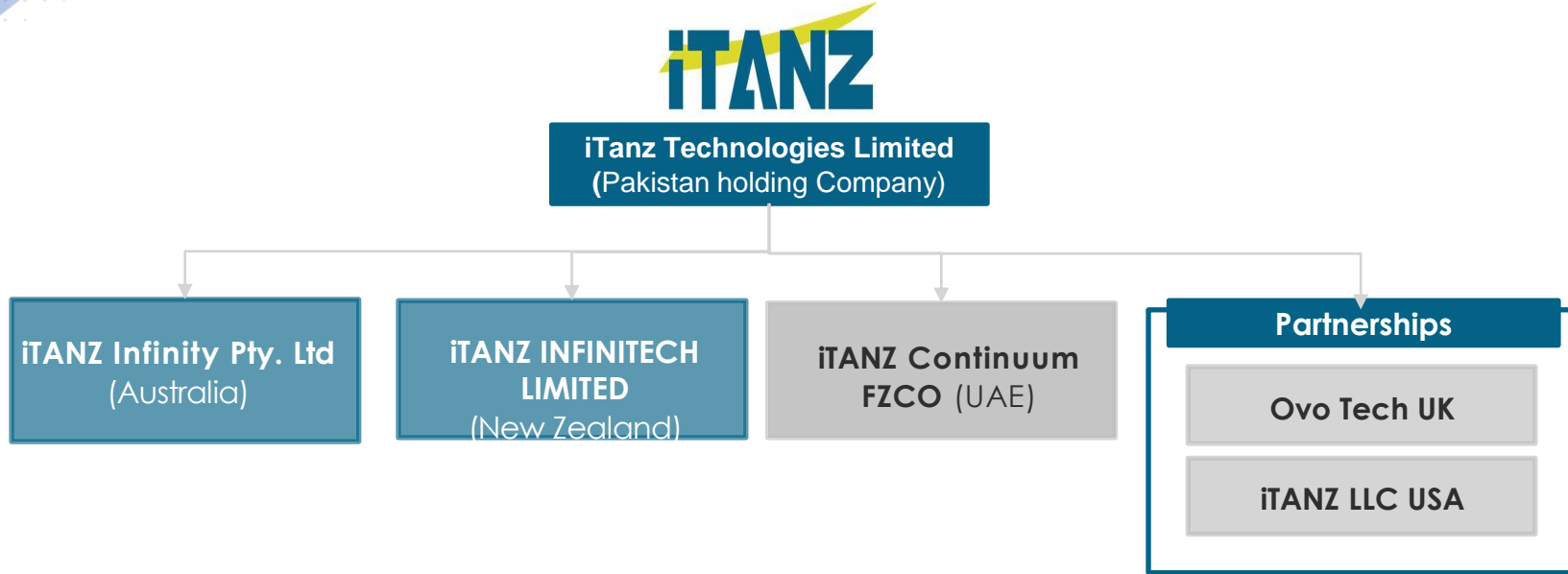


# GEOGRAPHICAL PRESENCE





# iTANZ – GROUP STRUCTURE

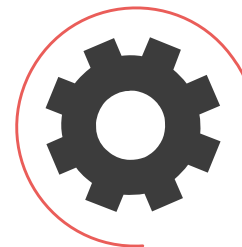


iTANZ sponsors intend to make iTANZ Technologies Limited (Pakistan) the holding company, with regional companies under the ownership

Local partnerships may be formed in regional companies, however, iTANZ shall remain the majority partner in all



# PRODUCTS & SERVICES







# THE SOLUTION – iTANZ ECOSYSTEM

## Digital Solutions that Empower Enterprises

### Products

#### Citizen Services & Utilities

- ITANZ Intelligent City Platform
- Council Asset Management (CAM)
- Council Property Management (CPM)
- Utility Billing & Revenue
- Council Analytics
- Customer Self Service Portal

#### Health Care

- Medical Coding
- Patient Referral Processing
- Quality of Outcomes Framework Automation
- Booking Management & Digital Assistant

### Services

#### Managed

- Support-as-a-Service & Resource-as-a-Service - additional offerings to clients

#### Consulting

- Assist clients with their data and technology
- Business Advisory
- Change Management
- Custom Software Development

Cloud  
Capabilities

Analytics  
& BI

System &  
Data  
Integration

IoT

Automation

AI/ML

IT Security



# ITANZ Intelligent City Platform

## Operational Health and Safety

It includes predefined procedures and policies that are developed to ensure the health and safety of all the employees. The tools in OH&S include procedures, incident reporting and claim management services.

## Issue and Risk Management

Considered as key for the smooth running of the Smart City, Issue and Risk Management actively identifies, classifies and caters to all potential risks. The services include issue management, compliance tracking, insurance claim management and strategies for business continuity.

## Finance

One of the most important functions, finance is used to track account receivables and account payables. It ensures proper cost accounting, enables billing and grants management.

## Customer Relationship Management

Communication with the customers comes within the domain of our Relationship Management service. Some of the key areas from the Smart City perspective are service management, customer management, service improvement, customer communication, etc.

## Human Capital Management

It provides complete tracking of an employee's lifecycle. Whether it's a permanent employee or a contractual one, right from joining till the completion of employment, every step is traceable and managed through our Human Capital Management.

## Project Management

Allows proactive monitoring of all open projects. Ensures risk control, tracks individual projects, aligns resources and mitigates situational hazards. Provides an overview of the project along with the KPIs that help in forecasting, budgeting, planning and timely decision making.

## Procurement

Includes any or all resources or services that are to be acquired from external sources. These can be tracked through the procurement system. This allows for proper contract management and maintenance with third-party vendors and suppliers and ensures an efficient purchase cycle.

## Asset Management

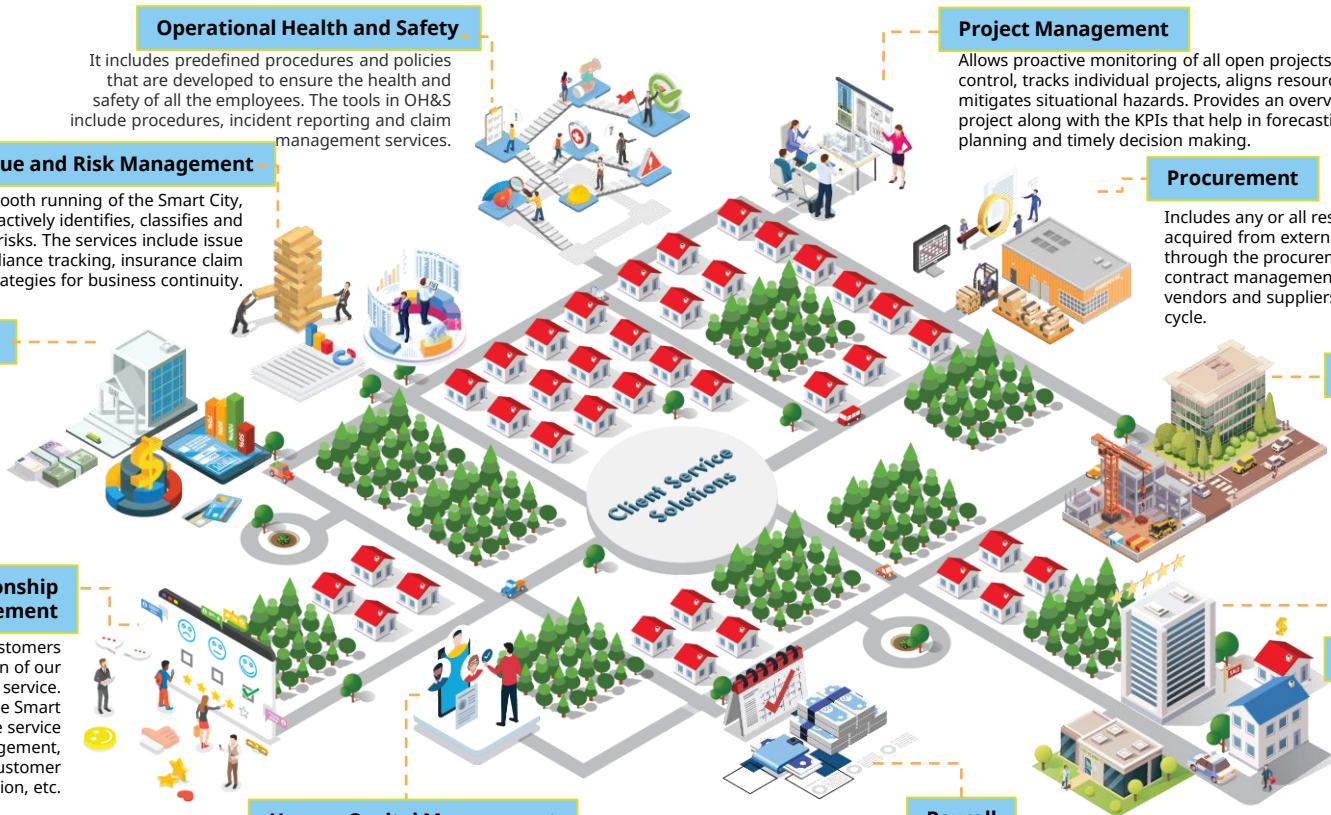
It is used to track the complete lifecycle of assets including preventive and corrective maintenance. Asset strategy, asset planning and forecasting features are also unique parts of asset management.

## Property & Rating

It enables the Smart City to manage individual properties, rate management and modelling, billing, and other services. Through property and rating, the Smart City can enforce statutory planning and building controls. Its features include animal management, infringement, local law enforcement and environmental health controls.

## Payroll

This tool is used for compensating eligible employees in monetary terms. It captures the timesheet, attendance and payroll processing of employees. Bonus and allowance are also calculated through the tools included in the payroll system.





# SOFTWARE PRODUCTS - HEALTHCARE

## AI and RPA Based Healthcare Solutions

*Our cutting-edge solutions harness the power of AI to learn, adapt, and optimize, while RPA automates repetitive tasks, freeing up valuable time for your healthcare professionals*

- Automate routine administrative tasks, such as appointment scheduling, patient intake, and medical coding.
- Analyze large volumes of healthcare data to identify patterns and make predictions about future health risks.
- By identifying manual and error prone tasks our RPA solutions can takeover and offload repetitive manual tasks from staff.
- Using RPA we redesign and improve inefficient processes so that you and your staff can work on other value-added tasks.



Repeat Prescription &  
Prescription Automation



Patient Referral  
Processing



Quality of Outcomes  
Framework Automation



Medical Coding



Booking Management  
& Digital Assistant





# CONSULTING SERVICES

ITANZ assists clients in modernizing their technology by advising them on their data warehouses, tech platforms, and infrastructure using cutting edge methodologies.



## Data Warehouse Modernization

- Augmentation
- Automation
- Optimization



## Technology Platform Services

- Data Integration
- System Integration
- Data Security
- Analytics & BI



## Big Data Insights

- Text Analytics
- RPA, ML & AI
- Predictive Analytics
- Natural Language Processing



## Infrastructure Management

- Cloud & On-Premise Infrastructure
- Database Administration
- Identity & Access Management
- Infrastructure Security

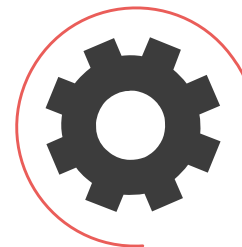


## Other Services

- Enterprise Resource Planning (ERP)
- Customer Experience Management
- Corporate Strategic & Planning Reporting



# WHY iTANZ





# UNIQUE SELLING PROPOSITION

## Domain Expertise

iTANZ has experienced personnel and in-house structures to constantly provide for in the domain space



## Tried and Tested Solutions

iTANZ has tasted long term success in its government offerings that it uses in developing solutions for other customers and private players

## Ecosystem - SaaS and Product

Both service and product package capabilities

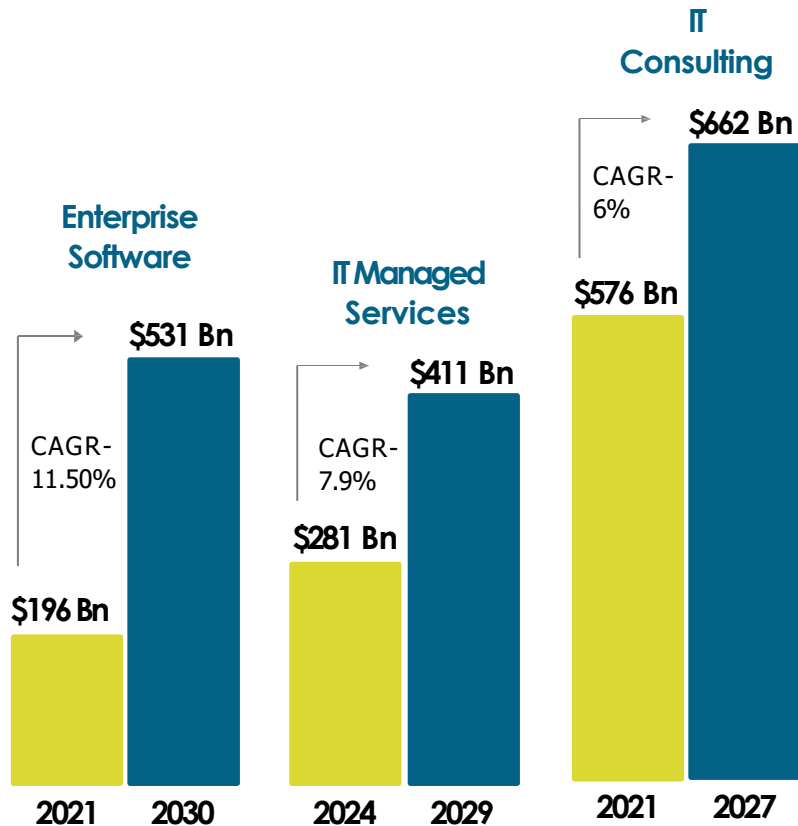
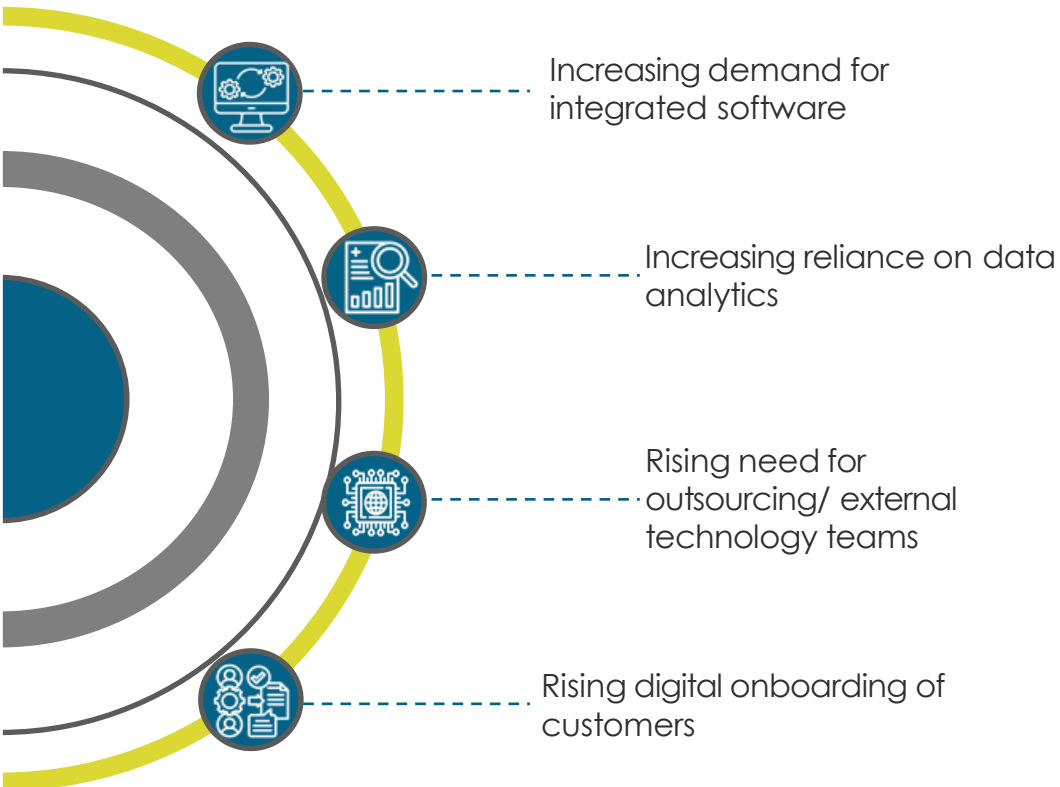


## Trusted Framework & Compatibility

Built on Oracle's Reputed Platform



# MARKET OPPORTUNITY & SIZE







When Performance And Quality Matter

# **Council Market Digital Transformation Opportunity**



# Opportunity Size

- 1) In between 50 to 60% of Technology one current customers i.e., in between 60 to 70 councils will need to decide whether to move to their new SaaS based version or to go in market for the new system. **This segment is for AUD 5 million to AUD 10 million on 5-year TCO.**
- 2) In between 60 to 70% of Civica, IT Vision and other small vendors install base i.e. in between 200 to 350 councils need to decide about upgrade or to go in market for new system. **This segment is for AUD 750K to AUD 2.5 million on 5-year TCO.**
- 3) Based on above points we have
  - a) AUD 300-million-dollar market on 5-year TCO bases in mid to large size councils in Australia
  - b) AUD 150-million-dollar market on 5-year TCO bases in small size councils in Australia.)
- 4) Potential International market for same solution (US, Canada, UK and MEA region) will be at least **20 times to Australian Market** which is our target audience in second phase.





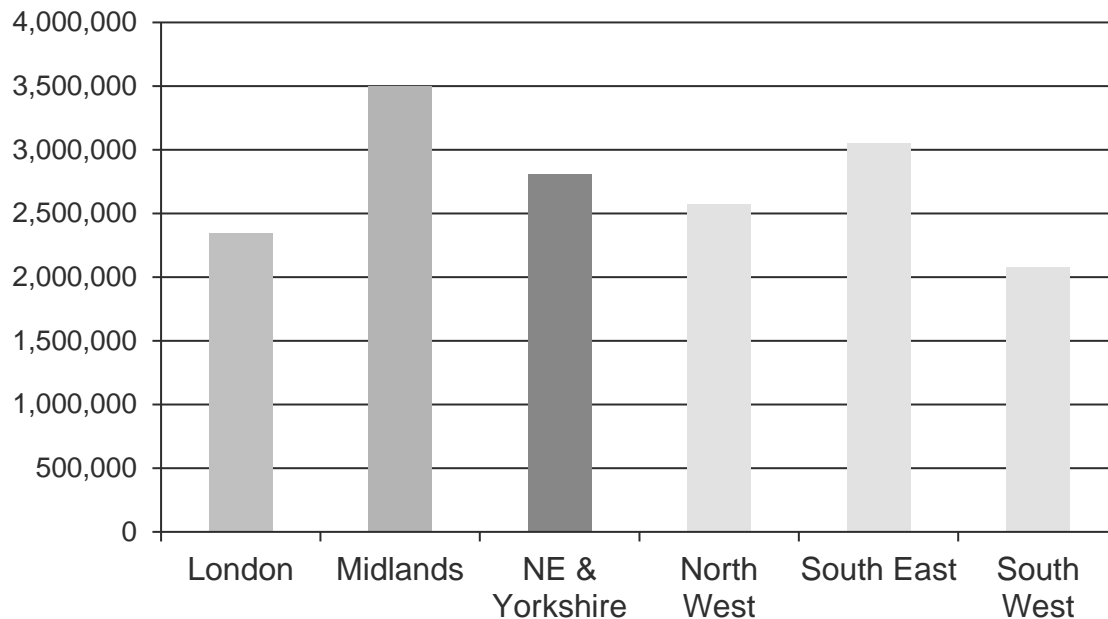
When Performance And Quality Matter

# **UK GP AI/RPA Automation Opportunity**





# Estimated Annual Revenue by Region



**0.06 p / BOT per month**



**Head Office:**

CDC House, 99-B, Block 'B'  
S.M.C.H.S. Main Shakra-e-Faisal  
Karachi - 74400, Pakistan.  
Tel: (92-21) 111-111-500  
URL: www.cdcpakistan.com  
Email: info@cdcpak.com



June 23, 2025

FL/JUN-2025/OPS/005

**Mr. Saleem Iqbal Khawaja**  
Chief Executive  
**Corplink (Pvt) Limited**  
Wings Arcade 1-K,  
Commercial, Model Town,  
Lahore.

Dear Sir,

**Induction of Security into CDS**

We are writing to inform you that **M/s. Zahur Cotton Mills Limited** will become eligible for book entry transaction with effect from **Jun 24, 2025** under your CDS element ID.

Following are the details of security:

Name of Security	Security Identification No.
<b>Zahur Cotton Mills Limited</b>	<b>PK0058601011</b>

Please also note that security is under Freezed status due to suspension of trading by Pakistan Stock Exchange. However, the same would be activated after the removal of suspension by the Pakistan Stock exchange.

Should you require any further information, please do not hesitate to contact us.

**Ali Surmawala**  
Assistant Manager Operations &  
Customer Support Services

**Shoaib Aziz**  
Deputy Manager Operations &  
Customer Support Services

**C.c. Syed Jawed Ali**  
Chief Executive Officer  
**Zahur Cotton Mills Limited**  
623-B, PCSIR Phase II,  
Lahore.

**Mr. Wasim Sattar**  
Senior Manager, Listing Department  
**Pakistan Stock Exchange Limited**  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.









08 JAN 2025


08 JAN 2025

4. The CDC has issued a notice to the Issuer under Regulation 5.1.1; the Securities of the Issuer shall be declared as **Eligible Securities** and governed under a single Issuer Agreement; and
5. The CDC shall issue separate notices to the Issuer for each instance of the Issuer's **Securities** being considered for declaration as Eligible Securities without requiring a separate Issuer Agreement provided that the Original Issuer Agreement remains valid.

1. Capitalised terms used herein, including in the recitals hereinabove, and defined in the Act or in the Regulations, as the case may be, shall have the constructions given to them by the Act or by the Regulations, as the case may be.

(a) the parties shall, during the subsistence of this Issuer Agreement, abide by the Regulations and shall be bound by all of the provisions thereof, provided, however, that if the CDS Eligibility of any of the Issuer's Securities shall cease, the parties shall nonetheless continue to be bound by the Regulations:

(ii) as to all other matters and transactions in respect of the other Securities of the Issuer which continue to be CDS Eligible;

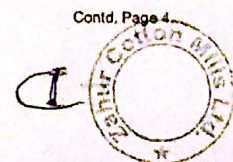




- (b) the Regulations shall form a contract between the parties hereto as if all of the terms of the Regulations were set forth in full herein;
  - (c) subject to the proviso to clause 2(a) above, this Issuer Agreement shall continue with full force and effect for so long as any of the Issuer's Securities remain CDS Eligible;
  - (d) any contravention by the parties of their obligations under this Issuer Agreement shall be deemed to be a contravention of the Regulations.
3. Subject to the applicable provisions of clause 4 below, the Issuer hereby grants the specific authority to the CDC, and appoints the CDC as its agent for this specific purpose, to make, as agent for and on behalf of the Issuer:
- (a) the Account Holder Warranties and Indemnities binding upon the Issuer and every Account Holder; and
  - (b) the Participant Warranties and Indemnities binding upon the Issuer and every Participant.
4. (a) With respect to any Account Holder who is admitted to the CDS as an Account Holder before the date of this Issuer Agreement, clause 3(a) above shall be deemed to have retrospective effect on and from the date on which such Account Holder is admitted to the CDS as an Account Holder.
- (b) With respect to any Participant who is admitted to the CDS as a Participant before the date of this Issuer Agreement, clause 3(b) shall be deemed to have retrospective effect on and from the date on which such Participant is admitted to the CDS as a Participant.
- (c) It is acknowledged by the Issuer that the authority contained in clause 3(a) above shall be discharged by the CDC through the Account Holder Agreement which is executed between the CDC and every Account Holder.
- (d) It is acknowledged by the Issuer that the authority contained in clause 3(b) above shall be discharged by the CDC through the Participant Agreement which is executed between the CDC and every Participant. ....
5. (1) The Issuer:
- (a) represents and warrants to the CDC that the Issuer is not in receivership, Court-appointed managership or winding up or under any equivalent form of administration; and
  - (b) agrees to indemnify the CDC if any losses, damages, costs or expenses suffered or incurred as a result of the representation and warranty given in clause 5(a) above being incorrect or misleading.
- (2) The CDC shall indemnify the Issuer against all losses, damages, costs and expenses suffered or incurred by the Issuer as a result of breakdown of the CDS arising from bad faith or negligence on the part of the CDC; provided, however, that the indemnity contained in this clause is not applicable to any losses, damages, costs or expenses suffered or incurred by the Issuer to the extent that such losses, damages, costs or expenses would have been avoided if the Issuer had acted reasonable in accordance with prudent practices.



Contd. Page 4





6. The parties undertake to comply with all the requirements of the Procedures to the extent respectively applicable to the parties including, without limitation, regarding:

- (a) the manner of obtaining access to the CDS;
- (b) the allocation and use of and maintenance of confidentiality in respect of passwords for obtaining access to the CDS;
- (c) the authorisation by the CDC of the workstation(s) of the Issuer for obtaining access to the CDS; and
- (d) the allocation of User IDs to each Authorized Person designated by the Issuer by notice to the CDC.

7. The CDC may suspend, add to or modify the CDS from time to time by notice to the Issuer. While advance notice of maintenance work likely to affect the availability of the CDS shall be given by the CDC to the Issuer where possible, the CDC reserves the right to suspend, without notice, access to the CDS or the provision of all or any of the facilities of the CDS at any time if the CDC deems it necessary to do so for reasons of security or urgent maintenance work. The CDC represents that the Computer System is of an advanced, complex and sensitive nature and minor failure of the Computer System, beyond the reasonable control of the CDC, may result in temporary suspension of the CDS. In each such eventuality, the CDC's responsibility shall be limited to making best efforts for the early resumption of the CDS. The Issuer undertakes to notify the CDC immediately of any failure, delay or defect relating to the CDS that comes to the Issuer's notice.

8. Except where disclosure of CDS Software is required pursuant to any law in force and or Order(s) of any Court, the Issuer hereby agrees to keep and cause to be kept all CDS Software strictly confidential at all times. The Issuer further agrees that the CDS Software shall not leave its possession or control nor shall the Issuer copy the CDS Software or allow the same to be copied in any manner. The Issuer shall promptly return all CDS Software together with any copies thereof to the CDC or destroy the CDS Software upon the cancellation or termination of this Issuer Agreement. The Issuer's obligations stated in this clause shall be of a continuing nature and shall survive any cancellation or termination of this Issuer Agreement.

9. Except for anything to the contrary provided for in this Agreement or the Regulations, and except where disclosure is required pursuant to any law in force, the CDC shall keep confidential all information pertaining to the Issuer in the possession of the CDC in connection with the maintenance and operations of the CDS.



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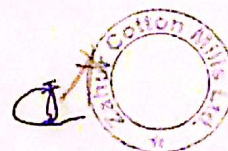




10. The parties shall be entitled to accept any notice received from or on behalf of the other party given pursuant to the Regulations or any agreement between the Issuer and the CDC as a notice which has been duly authorised by the party giving the notice, it being clarified that the CDC may accept, without investigation or verification, the authenticity of any notice given by any person on behalf of the Issuer where such person has been notified by the Issuer to the CDC as authorised to give the same. If such notice is capable of being acted upon by the party receiving the notice in more ways than one, the recipient party may act upon such notice in any of the said ways.
11. If, at any time, any provision hereof is or becomes illegal, invalid or unenforceable in any respect under Pakistan law, neither the legality, validity or enforceability of the remaining provisions hereof shall in any way be affected or impaired thereby; provided, however, that where the provisions of any Pakistan law which renders any provisions hereof illegal, invalid or unenforceable may be waived, they are hereby waived by the parties hereto to the fullest extent permitted by such law such that this Issuer Agreement shall be a valid and binding agreement enforceable in accordance with its terms.
12. This Issuer Agreement shall be binding upon, and shall inure to the benefit of the parties hereto and their respective successors and assigns; provided, however, that the parties shall not assign this Issuer Agreement without prior written consent of the other party.
13. The validity, construction and performance of this Issuer Agreement shall be governed by the substantive and procedural laws of Pakistan. Disputes arising under, out of or connected with this Issuer Agreement shall be subject to the jurisdiction of the Pakistani Courts to which the parties hereby submit.
14. The Issuer acknowledges receipt from the CDC of a copy of the Regulations and the Procedures as in effect at the time of the execution of this Issuer Agreement by the Issuer.
15. The Issuer shall be entitled to terminate this Issuer Agreement after giving reasonable notice in any one or more of the following eventualities :
  - (i) there is a complete breakdown of the CDS;
  - (ii) CDC is in breach of any material term contained in this Issuer Agreement;
  - (iii) if the requisite permission enabling CDC to operate as a central depository company is suspended or withdrawn;
  - (iv) if any other central depository company has been established under the Act which the Issuer wants to join/enter into an agreement with, and

Regulations may be made and/or amended to govern the situation pursuant to the happening of any or all of the foregoing events.


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
IN WITNESS WHEREOF the parties hereto, acting through their duly authorised representatives named below, have caused this Issuer Agreement to be executed in their names and on their behalf on the date first above written.

EXECUTED in the name and on behalf of  
**Central Depository Company of Pakistan Limited**  
by its duly authorised and competent signatory  
Mr. Abdul Samad

  
For Central Depository  
Company of Pakistan Limited



WITNESSES:

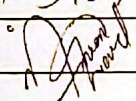
1. Muhammad Shoaib 42201-0888319-9   
2. Nayan Ahmed 42101-1262147-5 

EXECUTED in the name and on behalf of  
**M/s. Zahur Cotton Mills Limited**  
by its duly authorised and competent signatory  
Mr. Syed Tameed Ali

  
For Zahur Cotton  
Mills Limited



WITNESSES:

1. Name: Imran Zaib  
CNIC: 42401-3907701-9  
Signature: 

2. Name: Muhammad Sheraz  
CNIC: 42401-4577927-1  
Signature: SHERAZ





## **NOTICE OF EXTRAORDINARY GENERAL MEETING**

Notice is hereby given that an Extraordinary General Meeting of Shareholders of Itanz Technologies Limited formerly (Zahur Cotton Mills Limited) ("the Company") will be held on 31 December 2025 (Wednesday) at 10:00 am PST at the registered office of the company at 623-B, PCSIR-II, Lahore to transact the following business:

1. The approval of the minutes of the last Annual General Meeting of the Company Held on 25 November 2025.

2. To elect Seven Directors as fixed by the Board, pursuant to the provisions of Section 159 of the Companies Act, 2017, for a period of three years. The following Directors are retire and eligible for re-election:

**1. Mr. Imran Zaid**

**2. Ms. Javeria Malik**

**3. Mr. Syed Jawed Ali**

**4. Mr. Muhammad Sheraz**

**5. Mr. Muhammad Faheem Qureshi**

**6. Ms. Sana Malik**

**7. Ms. Azra Parveen**

3. Any other business with the permission of the Chair.

A Statement of Material Facts as required under 166(3) of the Companies Act, 2017 pertaining to the election of directors is being sent to the shareholders along with this Notice.

By order of the Board

Muhammad Faheem Qureshi

Company Secretary

Lahore: 10 December 2025

Notes:

1. The share Transfer books of the Company will remain closed from 25 December 2025 to 31 December 2025 (both days inclusive) for attending and voting at the Extraordinary General Meeting. Physical transfers / CDS transaction IDs received by the share registrar of the Company F.D. Registrar Services Pvt. Ltd., 17th Floor, Saima Tower-A, I.I. Chundigar Road, Karachi on 24 December 2025, will be treated in time.



2. Any person who seeks to contest the election of Directors shall file with the Company at 623-B, PCSIR-II, Lahore, not later than fourteen (14) days before the day of the Meeting, his/her intention to offer himself/herself for Election of Directors in terms of Section 159(3) of the Companies Act, 2017 along with his/her consent to act as Director, if elected. Such consent should be accompanied by the following declaration:
  - a. I am not serving as a director on more than seven listed companies in Pakistan.
  - b. I am aware of my duties and powers under the relevant law(s) and the Memorandum & Articles of Association of Itanz Technologies Limited formerly (Zahur Cotton Mills Limited) and the Listing Regulations of Pakistan Stock Exchange.
  - c. I have not been convicted by a court of law for an offense involving moral turpitude;
  - d. I have not been declared debarred by any court of law for lacking fiduciary behaviour.
  - e. I am a registered tax payers at NTN # \_\_\_\_\_.
  - f. I have not been convicted by a court of competent jurisdiction as a defaulter in payment of a loan to a Banking Company, a Development Finance Institution or a Non-Banking Financial Institution, or being a member of a Stock Exchange have not been declared as a defaulter by such Stock Exchange.
  - g. Neither I nor my Spouse is engaged in the business of Stock Brokerage.
  - h. I am not ineligible to become Director under section 153 or 157 of the Companies Act, 2017.
3. A member entitled to attend and vote at this meeting may appoint another Member as his/her proxy. Proxies in order to be effective, must be received at 623-B, PCSIR-II, Lahore, not later than forty-eight hours before the time for holding the meeting and must be duly stamped, signed and witnessed.
4. Members whose shares are deposited with Central Depository System (CDS) are requested to bring their original National Identity Cards or original Passport along with their Account Numbers in CDS for attending the meeting.
5. Members are requested to notify the Company of any change in their addresses, if any.
6. **Procedure for Postal Ballot and E-Voting**

In accordance with the Companies (Postal Ballot) Regulations, 2018, if the number of persons who offer themselves to be elected is more than the number of directors fixed under Section 159 (1) of the Companies Act, 2017, members will be allowed to exercise their right to vote through postal ballot i.e. by post or e-voting, in the manner and subject to the conditions contained in the aforesaid regulations.

In case the number of persons who have filed consent to contest election exceeds the number of directors to be elected in the EOGM, the Company will publish the Ballot Paper and information laid down in the relevant sub-regulation in one



English and one Urdu newspapers (in which EOGM notice is being published) providing the detailed information as laid down in Annexure-I to the said regulations and also upload the Ballot Paper on its website not later than seven (7) days before the holding of EOGM.

S.M Sohail & Co., Chartered Accountants has been appointed as “Scrutinizer” in terms of Companies (Postal Ballot) Regulations 2018, for the purpose of voting at the meeting. The firm meets the QCR rating from ICAP. The Scrutinizer has the necessary knowledge and experience to independently scrutinize the voting process. Furthermore, M/s Digital Custodian Company Limited, have been appointed as “e-voting service provider” as per requirement of the Regulations.

**7. Participation in the EOGM through Video link Facility**

The SECP through its Circular No. 4 dated February 15, 2021 & Circular No. 6 dated March 03, 2021 has directed listed companies to arrange participation of shareholders in Extraordinary General Meeting through Video Link Facility in addition to allowing physical attendance by the members. The members who are willing to attend and participate in the EOGM can do so through video-link via smartphones, computers, tablets, etc. To attend the EOGM through video-link, members are requested to get their following particulars registered by sending an email or WhatsApp at the number/address given below, at least 48 hours before the time of the EOGM, and download video-link from <https://zoom.us/download>.

Name	Folio/CDS Account No.	CNIC No	Cell phone	Email

Signature of Member

WhatsApp	Email

Upon receipt of requests, the video-link login credentials will be shared with the interested shareholders on their email addresses or WhatsApp messages. The members can send their comments/suggestions related to the agenda items of the meeting through the above-mentioned means.

**8. Prohibition of Distribution of Gifts**

No gifts will be distributed at the Extra Ordinary General Meeting as prohibited under Section 185 of the Companies Act, 2017.



**THE STATEMENT UNDER SECTION 166(3)  
OF THE COMPANIES ACT, 2017**

Independent director(s) shall be elected through the process of election of director in terms of section 159 of the Act and he/she shall meet the criteria laid down in Section 166 of the Act, the Companies (Manner and Selection of Independent Directors) Regulations.

None of the Directors of the Company have any personal interest in the aforesaid Special Business except in their capacity as Shareholders or Directors of the Company.



## 6۔ پوسٹل بیلٹ اور ای ووٹنگ کا طریقہ کار

کمپنیز (پوسٹل بیلٹ) ریگولیشنز 2018 کے مطابق، اگر ایسے افراد کی تعداد جو ڈائریکٹر کے انتخاب کے لیے خود کو پیش کریں کمپنیز ایکٹ 2017 کی دفعہ 159(1) کے تحت مقرر ڈائریکٹر کی تعداد سے زیادہ ہو جائے، تو اراکین کو یہ حق حاصل ہوگا کہ وہ پوسٹل بیلٹ یعنی بذریعہ ڈاک یا ای ووٹنگ کے ذریعے اپنے ووٹ کا استعمال کریں، جیسا کہ مذکورہ ریگولیشنز میں بیان کردہ طریقہ اور شرائط کے مطابق ہوگا۔

اگر ایسے افراد کی تعداد جنہوں نے انتخاب میں حصہ لینے کے لیے اپنی رضامندی جمع کروائی ہے، ای او جی ایم میں منتخب کیے جانے والے ڈائریکٹر کی تعداد سے زیادہ ہو جائے، تو کمپنی متعلقہ ذیلی ریگولیشن کے مطابق بیلٹ پیپر اور معلومات ایک انگریزی اور ایک اردو اخبار میں (جن میں ای او جی ایم کا نوٹس شائع ہوگا) شائع کرے گی۔ اس کے ساتھ ساتھ بیلٹ پیپر کمپنی کی ویب سائٹ پر بھی ای او جی ایم کے انعقاد سے کم از کم سات (7) دن پہلے اپ لوڈ کر دیا جائے گا۔

ایس۔ ایم سہیل اینڈ کو، چارٹرڈ اکاؤنٹنٹس کمپنیز (پوسٹل بیلٹ) ریگولیشنز 2018 کے تحت اس میٹنگ میں ووٹنگ کے مقصد کے لیے، اسکر وٹائزڈ ”مقرر کیا گیا ہے۔ یہ فرم آئی کیپ (ICAP) کی کیو سی آر ریٹنگ رکھتے ہیں۔ اسکر وٹائزڈ کے پاس آزادانہ طور پر ووٹنگ کے عمل کی جانچ پرکھ کرنے کے لیے ضروری علم اور تجربہ موجود ہے۔ مزید برآں، ایم/ایس ڈیجیٹل سٹوڈین کمپنی لینڈ کوریج ریگولیشنز کی ضرورت کے مطابق، ای ووٹنگ سروس پرووائیڈر ”مقرر کیا گیا ہے۔

## 7۔ ویڈیولنک سہولت کے ذریعے سالانہ اجلاس عام میں شرکت

ایس ای سی پی نے اپنے سرکلر نمبر 4 مورخہ 15 فروری 2021 اور سرکلر نمبر 6 مورخہ 03 مارچ 2021 کے ذریعے لسنڈ کمپنیوں کو ہدایت کی ہے کہ وہ ممبران کی جسمانی حاضری کی اجازت دینے کے علاوہ ویڈیو لنک کی سہولت کے ذریعے سالانہ جنرل میٹنگ میں شیئر ہولڈرز کی شرکت کا اہتمام کریں۔ جو ممبران EOGM میں شرکت اور حصہ لینے کے خواہشمند ہیں وہ ویڈیولنک کے ذریعے سمارٹ فونز، کمپیوٹرز، ٹیبلیٹ وغیرہ کے ذریعے ایسا کر سکتے ہیں۔ ویڈیولنک کے ذریعے EOGM میں شرکت کے لیے ممبران سے درخواست کی جاتی ہے کہ وہ ای میل بھیج کر اپنی درج ذیل تفصیلات رجسٹر کروالیں۔ یا EOGM کے وقت سے کم از کم 48 گھنٹے پہلے نیچے دیئے گئے نمبر/پتے پر وائس ایپ کریں اور <https://zoom.us/download> سے ویڈیولنک ڈاؤن لوڈ کریں۔

نام	فولیو/سی ڈی ایس اکاؤنٹ نمبر	سی این آئی سی نمبر	موبائل نمبر	ای میل

ممبر کے دستخط

وائس ایپ	ای میل

درخواستوں کی وصولی پر، ویڈیولنک لاگ ان کی اسناد دلچسپی رکھنے والے شیئر ہولڈرز کے ساتھ ان کے ای میل پتوں یا وائس ایپ پیغامات پر شیئر کی جائیں گی۔ ممبران میٹنگ کے ایجنڈا آئٹمز سے متعلق اپنے تبصرے/مشورے مذکورہ ذرائع سے بھیج سکتے ہیں۔

## 8۔ تحائف کی تقسیم پر معائنات

غیر معمولی اجلاس عام میں کوئی تحائف تقسیم نہیں کئے جائیں گے جیسا کہ کمپنیز ایکٹ 2017 کی دفعہ 185 میں معائنات کی گئی ہے۔

## کمپنیز ایکٹ 2017 کی شق (3) 166 کے تحت بیان

آزاد ڈائریکٹر (ز) کا انتخاب ڈائریکٹرز کے انتخاب کے عمل کے ذریعے کیا جائے گا، جیسا کہ ایکٹ کی دفعہ 159 میں بیان کیا گیا ہے۔ آزاد ڈائریکٹر کو دفعہ 166 اوکینیز (آزاد ڈائریکٹرز کے انتخاب کے طریقہ کار) ریگولیشنز میں درج معیار پر پورا اترنا ہوگا۔

کمپنی کے کسی بھی ڈائریکٹر کی اس خصوصی کاروبار میں کوئی ذاتی دلچسپی نہیں ہے، سوائے اپنی حیثیت میں بطور شیئر ہولڈر یا کمپنی کے ڈائریکٹر۔



# آئی ٹیکنیکا لوجیز لمیٹڈ

نوٹس برائے غیر معمولی اجلاس عام

بذریعہ نوٹس ہذا مطلع کیا جاتا ہے کہ آئی ٹیکنیکا لوجیز لمیٹڈ (سابقہ ظہور کاٹن ملز لمیٹڈ) کے حصص داران کا غیر معمولی اجلاس عام مورخہ 31 دسمبر 2025 بروز بدھ 623 بی، پی سی ایس آر-2، لاہور میں صبح 10 بجے منعقد ہوگا۔ اس اجلاس کا مقصد مندرجہ ذیل امور کو زیر بحث لانا ہے۔

1- 25 نومبر 2025 کو منعقد ہونے والے گزشتہ سالانہ اجلاس عام کی کاروائی کی تصدیق کرنا۔

2- کمپنیز ایکٹ 2017 کی دفعہ 159 کے تحت بورڈ کی جانب سے تین سالہ مدت کیلئے سات ڈائریکٹرز کا انتخاب کرنا۔ مندرجہ ذیل ڈائریکٹرز ریٹائر ہو چکے ہیں اور انتخاب میں دوبارہ حصہ لینے کے اہل ہیں۔

- |                         |                      |
|-------------------------|----------------------|
| 1- جناب عمران زید       | 2- محترمہ جویریہ ملک |
| 3- جناب سید جاوید علی   | 4- جناب محمد شیراز   |
| 5- جناب محمد نعیم قریشی | 6- محترمہ ثناء ملک   |
| 7- محترمہ عذرا پروین    |                      |

3- کسی بھی دوسرے کاروبار کے لیے چیئرمین کی اجازت ضروری ہوگی۔

ڈائریکٹرز کے الیکشن کے لئے کمپنیز ایکٹ 2017 کی شق 166 (3) کے تحت مادی حقائق کی سٹیٹمنٹ اس نوٹس کے ساتھ حصص داران کو بھیجی جا رہی ہے۔

بمطابق فرمان بورڈ

لاہور: 10 دسمبر، 2025

محمد نعیم قریشی

کمپنی سیکرٹری

اہم نکات:

- 1- کمپنی کے حصص کی منتقلی کی کتابیں 25 دسمبر 2025 سے 31 دسمبر 2025 (بمشل دونوں آیام) تک بند رہیں گی۔ کمپنی کے سینئر رجسٹرار آف ایس/ایم ایف ڈی۔ رجسٹرار (پرائیویٹ) لمیٹڈ، 17th فلور، صائمہ ٹاور۔ اے، آئی۔ آئی۔ چندریگر وڈ، کراچی میں موصول ہونے والی منتقلیاں بشمول (سی ڈی ایس/مادی) 24 دسمبر 2025 کو کاروبار بند ہونے تک قابل قبول ہوں گی۔
- 2- ڈائریکٹرز کے الیکشن میں حصہ لینے والے لوہاں امیدوار کے لئے لازم ہے کہ وہ اجلاس کے مقررہ دن سے 14 روز قبل تک اپنا نام کمپنی واقع 623 بی، پی سی ایس آر-2، لاہور میں درج کروائے۔ کمپنیز ایکٹ 2017 کی دفعہ 159 (3) کے تحت ڈائریکٹرز کے الیکشن میں پیش کش کرنے کے لیے ڈائریکٹر کی حیثیت سے کام کرنے پر رضامندی ظاہر کرے۔

پر رضامندی مندرجہ بیانات پر مشتمل ہونی چاہئے۔

ا۔ بطور ڈائریکٹر میں سات سے زائد سٹاک ہولڈرز کے لئے اپنی خدمات پیش نہیں کر رہا ہوں۔

ب۔ میں آئی ٹیکنیکا لوجیز لمیٹڈ (سابقہ ظہور کاٹن ملز لمیٹڈ) کے میمورینڈم اینڈ آرٹیکل آف ایسوسی ایشن کے متعلقہ قوانین، تمام دستاویزات اور لٹیکنگ ریگولیشنز آف پاکستان اسٹاک ایکسچینج کے تحت اپنے فرائض اور اختیارات سے مکمل طور پر آگاہ ہوں۔

پ۔ مجھے کسی عدالت سے اخلاقی پستی کے جرم میں سزا نہیں ہوئی۔

ت۔ مجھے کسی بھی عدالت نے غیر اخلاقی رویے کی وجہ سے کالعدم قرار نہیں دیا۔

ث۔ میں نیشنل ٹیکس نمبر کی تحت رجسٹرڈ ٹیکس دہندہ ہوں۔

ث۔ مجھے کسی بھی عدالت کی طرف سے، بینکنگ کمپنی، ڈیپوٹیشنٹ فنانشیل اینسٹی ٹیوشن کا قرض دہندہ ہونے کے الزام میں مجرم قرار نہیں دیا گیا۔ نیز اسٹاک ایکسچینج کارکن ہونے کی حیثیت سے مجھے اسٹاک ایکسچینج کی طرف سے کبھی بھی قصور وار نہیں ٹھرایا گیا۔

ج۔ نہ میں اور نہ ہی میری شریک حیات اسٹاک بروکر کے کاروبار میں ملوث ہیں۔

ج۔ میں کمپنیز ایکٹ 2017 کی دفعہ 153 یا 157 کے تحت ڈائریکٹر بننے کے لئے نااہل نہیں ہوں۔

3- اجلاس میں شرکت اور ووٹ کے لئے نامزد ممبر اپنی جگہ بطور نائب کسی دوسرے ممبر کا تقرر بھی کر سکتا ہے۔ اجلاس کے انعقاد سے 48 گھنٹے قبل تک ہمراہ ٹکٹ، دستخط اور گواہان کا نام، کمپنی واقع 623 بی، پی سی ایس آر-2، لاہور میں درج ہونا ضروری ہے۔

4- ممبران (جن کے حصص سی ڈی ایس کی ساتھ جمع کروائے جا چکے ہیں) سے درخواست ہے کہ اجلاس میں شرکت کے لئے اصلی قومی شناختی کارڈ، اصلی پاسپورٹ اور سی ڈی ایس کے اکاؤنٹ نمبرز کے ہمراہ تشریف لائیں۔

5- اپنے پتہ میں کسی بھی قسم کی تبدیلی کی صورت میں ارکان کمپنی رجسٹرار کو فوری طور پر آگاہ کریں۔



# ITANZ TECHNOLOGIES LIMITED

## FORM OF PROXY

**LEDGER FOLIO**

**SHARES HELD**

I / We \_\_\_\_\_  
of \_\_\_\_\_  
hereby appoint \_\_\_\_\_  
of \_\_\_\_\_  
(or failing him) \_\_\_\_\_

(being a member of the Company) as my/or proxy to attend and vote for me/us and on my/our behalf at the Extraordinary General Meeting of the Company to be held on 31 December 2025 at the Registered Office, 623-B, PCSIR-II, Lahore at 10:00 A.M. and at every adjournment thereof, if any.

A witness my / our hand (s) this \_\_\_\_\_ day of \_\_\_\_\_ December 2025.

Signed by the said

\_\_\_\_\_

REVENUE  
STAMP

Witnesses:

1) Name _____	2) Name _____
Address _____	Address _____
_____	_____
CNIC No. _____	CNIC No. _____

### Notes:

1. A member entitled to attend and vote at this Meeting may appoint proxy in accordance with the provisions of Article 54 of the Articles of Association of the Company. Proxies in order to be effective, must be received at Registered Office, 623-B, PCSIR-II, Lahore not later than forty eight hours before the time of holding the meeting and must be duly stamped, signed and witnessed.
2. For CDC Account Holders/ Corporate Entities in addition to the above the following requirements have to be met.
  - (i) Attested copies of CNIC or the passport of the Beneficial Owners and the Proxy shall be provided with the proxy form.
  - (ii) In case of a Corporate entity, the Board of Directors' Resolution / Power of Attorney with specimen signatures shall be submitted (unless it has been provided earlier along with proxy form to the Company).
  - (ii) The Proxy shall produce his original CNIC or original passport at the time of the meeting.



# آئی ٹیکنالوجیز لمیٹڈ

## فارم برائے پراسسی

موجودہ حصص

لیجر فالیوں

میں / ہم  
ساکن  
بذریعہ اس کے / ان کے  
ساکن  
(اور ان کی عدم موجودگی)  
جو کہ کمپنی کے رکن ہیں، کو اپنا / اپنے پراسسی مقرر کرتا / کرتے ہیں تاکہ وہ میری / ہماری طرف سے اور میرے / ہمارے حق میں کمپنی کے غیر معمولی عام اجلاس میں، جو 31 دسمبر 2025 کو صبح 10:00 بجے کمپنی کے رجسٹرڈ آفس 623-بی، پی سی ایس آئی آر-2، لاہور میں منعقد ہوگا، اور اس کے کسی بھی التواء شدہ اجلاس میں شرکت کرے، اظہار خیال کرے اور ووٹ دے۔  
بطور گواہی، میں / ہم نے اس \_\_\_\_ دن ماہ دسمبر 2025 کو اس پراسسی فارم پر دستخط کیے۔

رکن کے دستخط: \_\_\_\_\_

گواہان

(1)

نام: \_\_\_\_\_  
پتہ: \_\_\_\_\_  
شناختی کارڈ نمبر: \_\_\_\_\_

(2)

نام: \_\_\_\_\_  
پتہ: \_\_\_\_\_  
شناختی کارڈ نمبر: \_\_\_\_\_

ہدایات/نوٹس

ہر وہ رکن جو اجلاس میں شرکت اور ووٹ دینے کا اہل ہو، وہ کمپنی کے آرٹیکلز آف ایسوسی ایشن کے آرٹیکل 54 کے مطابق پراسسی مقرر کر سکتا ہے۔  
پراسسی فارم مؤثر ہونے کے لیے ضروری ہے کہ یہ سٹامپ شدہ، باقاعدہ دستخط شدہ اور گواہان کی تصدیق شدہ حالت میں اجلاس کے وقت سے کم از کم اڑتالیس (48) گھنٹے قبل کمپنی کے رجسٹرڈ آفس 623-بی، پی سی ایس آئی آر-2، لاہور میں جمع کرایا جائے۔  
سی ڈی سی اکاؤنٹ ہولڈرز / کارپوریٹ اداروں کے لیے مندرجہ ذیل اضافی تقاضے پورے کرنا لازم ہیں:  
(i) مفوض مالکان اور پراسسی کے کمپیوٹرائزڈ قومی شناختی کارڈ یا پاسپورٹ کی تصدیق شدہ نقول پراسسی فارم کے ساتھ فراہم کی جائیں۔  
(ii) کارپوریٹ ادارے کی صورت میں، مجلس منتظمہ کی قرارداد یا پاور آف اٹارنی بمعہ نمونہ دستخط جمع کرنا ضروری ہے (اگر پہلے کمپنی کو فراہم نہ کیا گیا ہو)۔  
(iii) پراسسی اجلاس کے وقت اپنا اصل کمپیوٹرائزڈ قومی شناختی کارڈ یا اصل پاسپورٹ ساتھ لانا اور پیش کرنا لازم ہوگا۔



Date: 05<sup>th</sup> January 2026

**Mr. Hafiz Maqsood Munshi**

*Unit Head, Listed Companies Compliance – Regulatory Affairs Department*  
Pakistan Stock Exchange Limited  
Stock Exchange Road,  
I I Chundrigar Road  
Karachi.

**Subject: Rectification of Non-compliance of PSX Regulations 5.11.1 (e) by iTANZ Technologies Limited (“iTANZ”)**

**Dear Sir,**

With reference to your letter Ref No. PSX / Gen1634, dated 04<sup>th</sup> September 2025, we are pleased to notify that iTANZ Technologies Limited (“iTANZ”) has undertaken the following steps to rectify the defaults of the predecessor entity, i.e Zahur Cotton Mills Limited (“ZHCM”).

- i. Modified the Company’s Articles & Memorandum to reflect the operations of iTANZ, i.e. Information Technology and development of Artificial Intelligence (AI) based products across the Globe (Rectification of 5.11.1 (a) - Auditor’s certificate attached)
- ii. Payment of all outstanding dues (Rectification of 5.11.1 (d))
- iii. Conducted the Corporate Briefing Session for the Company and apprised the public with regards to the financial performance of iTANZ (Presentation uploaded)
- iv. During the CBS, we also apprised the public with regards to the strategic business / financial plan
- v. Updated the UIN management system with the relevant information
- vi. Conducted election of directors for a term of 3 years, ending 2028
- vii. Obtain CDS eligibility for the shares of iTANZ Technologies Limited (Letter attached)


We would now like to request that permission is given to the Company to transfer the shares from the previous sponsors of Zahur Cotton Mills Limited to the new sponsors of iTANZ, consequent to the Scheme of Amalgamation approved by the Honorable High Courts of Lahore, dated 24-03-2025.

Once this is executed, we will immediately update the UIN Management System again for the new sponsors and consequent directors appointed through casual vacancy, thereby completing all basis of default and request you to initiate trading in the shares of iTANZ upon completion of the above transfer of shares.

Should there be any queries, please feel free to contact us.

Best regards,

On behalf of ITANZ Technologies Limited

  
Syed Jawed Ali  
Chief Executive Officer





**Annexures:**

1. Auditor's certificate for change of articles and memorandum and commencement of business under the new line of business
2. Corporate Briefing Session Presentation for 2025
3. Notice of election of directors and confirmation notice
4. CDS eligibility letter



December 31, 2025

**The General Manager**  
**Pakistan Stock Exchange Limited**  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Subject: **Election of Directors**

Dear Sir,

We would like to inform you that an Extraordinary General Meeting (“**EOGM**”) of Itanz Technologies Limited formerly (Zahur Cotton Mills Limited) (“**the Company**”) held on December 31, 2025 (Wednesday) at 10:00 a.m. PST at the registered office of the company at 623-B, PCSIR-II, Lahore, the following directors have been elected in accordance with the provision of section 159 of the Companies Act, 2017 for a term of three years commencing from December 31, 2025:

1. Mr. Imran Zaid
2. Ms. Javeria Malik
3. Mr. Syed Jawed Ali
4. Mr. Muhammad Sheraz
5. Mr. Muhammad Faheem Qureshi
6. Ms. Sana Malik
7. Ms. Azra Parveen

You may please inform the TRE Certificate Holder of the Exchange accordingly.

Yours truly,



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Syed Jawed Ali  
CEO