

To:

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Karachi

Subject: Material Information – Possible Merger Acquisition

Dear Sir,

In accordance with Clause 5.6.1(a) of PSX Regulations and Section 96 of the Securities Act, 2015, we hereby inform you of the following material information.

Liven Pharma Limited and Hoover Pharma (Private) Limited are presently engaged in preliminary discussions regarding a possible acquisition of Hoover Pharma (Private) Limited.

At this stage, both companies are **exploring the viability and feasibility** of such a transaction. The matter is currently under consideration, and no final decision has been taken. The discussions are of an exploratory nature and are subject to further evaluation, regulatory approvals, and the outcome of detailed due diligence.

This intimation is being made to ensure transparency and to keep the Exchange and stakeholders informed of the ongoing deliberations. We emphasize that this communication should not be construed as a confirmation of any definitive agreement, arrangement, or commitment at this point in time.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Liven Pharma Limited



Dated : 05th January 2026



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