



FARAN SUGAR MILLS LTD.

Ref: CR-2332/01-26
Date: January 5, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Sub: FINANCIAL RESULT FOR THE YEAR ENDED SEPTEMBER 30, 2025

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Monday, January 5, 2026 at 12:00 noon at our office, 43-1-E(B), P.E.C.H.S. Block 6, off Razi Road, Shahrah-e-Faisal, Karachi recommended the following:

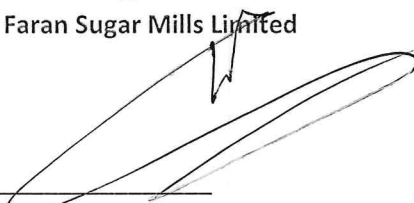
- | | | |
|------|---------------|-----|
| i. | Cash Dividend | NIL |
| ii. | Bonus Issue | NIL |
| iii. | Right Issue | NIL |

The financial results of the Company for containing Statement of Profit & Loss, Statement of Financial Position, Statement of Changes in Equity and Statement of Cash Flow for the year ended September 30, 2025 are herewith annexed.

The Annual Report of the Company for the year ended September 30, 2025 will be transmitted through PUCARS.

Yours sincerely,

For Faran Sugar Mills Limited


Muhammad Ayub
Company Secretary

CC to:

The Securities and Exchange Commission of Pakistan
Enforcement Department, NIC Building, 63, Jinnah Avenue,
Blue Area, Islamabad.

Encl: as stated above

Faran Sugar Mills Limited

Annex - A

Statement of Financial Position

As at September 30, 2025

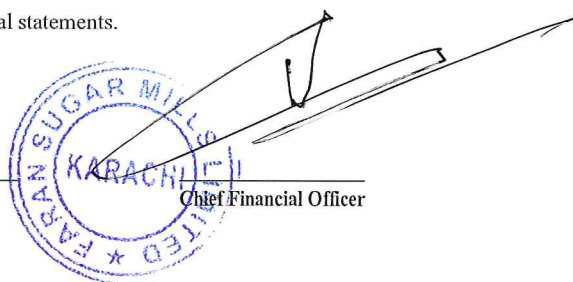
		2025	2024
	Note	----- Rupees -----	
ASSETS			
Non-current assets			
Property, plant and equipment	4	3,014,275,336	3,051,983,067
Long term investments	5	1,258,448,507	1,134,652,499
Long term advances		3,779,974	322,410
Long term deposits	6	9,307,534	8,662,933
Deferred tax asset	7	376,821,500	146,461,662
		<u>4,662,632,851</u>	<u>4,342,082,571</u>
Current assets			
Stores and spares	8	133,043,321	127,449,426
Stock in trade	9	412,544,937	3,063,789,150
Trade debts	10	320,506,866	606,094,565
Short term investments	11	-	6,231,409
Loans, advances, deposits and other receivables	12	312,582,670	676,600,065
Cash and bank balances	13	137,270,147	97,330,221
		<u>1,315,947,941</u>	<u>4,577,494,836</u>
Total assets		<u>5,978,580,792</u>	<u>8,919,577,407</u>
EQUITY AND LIABILITIES			
Share capital and reserves			
<i>Authorised capital</i>	14	<u>600,000,000</u>	<u>400,000,000</u>
Issued, subscribed and paid up capital	14	395,109,889	250,069,550
<i>Capital reserves</i>			
Share premium	14.3	371,073,000	8,472,152
Surplus on re-measurement of investment		11,017,273	4,187,879
		<u>382,090,273</u>	<u>12,660,031</u>
<i>Revenue reserves</i>			
Unappropriated profits		<u>1,400,692,570</u>	<u>1,146,001,102</u>
		<u>2,177,892,732</u>	<u>1,408,730,683</u>
Non-current liabilities			
Long term borrowings from banking companies	15	400,216,576	514,119,715
Deferred liabilities	16	136,121,656	221,300,022
		<u>536,338,232</u>	<u>735,419,737</u>
Current liabilities			
Trade and other payables	17	863,710,551	1,179,694,297
Current maturity of long term liabilities	18	165,780,122	211,830,778
Short term borrowings from banking companies	19	2,143,893,903	4,730,898,000
Accrued mark up		73,553,316	619,781,551
Unclaimed dividend		9,407,036	9,407,036
Income tax payable	20	8,004,900	23,815,325
		<u>3,264,349,828</u>	<u>6,775,426,987</u>
Contingencies and commitments	21		
Total equity and liabilities		<u>5,978,580,792</u>	<u>8,919,577,407</u>

The annexed notes from 1 to 41 form an integral part of these financial statements.

Chief Executive Officer

Chairman

Chief Financial Officer



Faran Sugar Mills Limited

Statement of Profit or Loss

For the year ended September 30, 2025

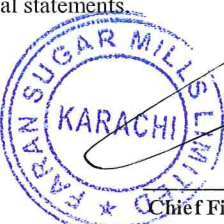
	Note	2025 ----- Rupees -----	2024 -----
Sales revenue - net	22	11,967,089,302	11,143,054,575
Cost of sales	23	(10,912,130,722)	(10,601,660,910)
Gross profit		1,054,958,580	541,393,665
Administrative expenses	24	(219,327,974)	(249,301,333)
Selling and distribution expenses	25	(66,623,545)	(106,298,061)
Other income	26	97,756,463	110,497,119
Other expenses	27	(4,221,546)	(29,399,025)
Operating profit		862,541,978	266,892,365
Finance costs	28	(801,226,677)	(1,416,249,521)
		61,315,301	(1,149,357,156)
Share of profit or loss of associates - net	29	117,066,584	(652,346,477)
Profit / (Loss) before levies and taxation		178,381,885	(1,801,703,633)
Levies	30	(154,050,255)	(139,934,519)
Profit / (Loss) before taxation		24,331,630	(1,941,638,152)
Taxation	31	230,359,838	408,619,598
Profit / (Loss) after taxation		254,691,468	(1,533,018,554)
Earnings / (Loss) per share - basic and diluted (restated)	32	6.99	(56.30)

The annexed notes from 1 to 41 form an integral part of these financial statements.

Chief Executive Officer

Chairman

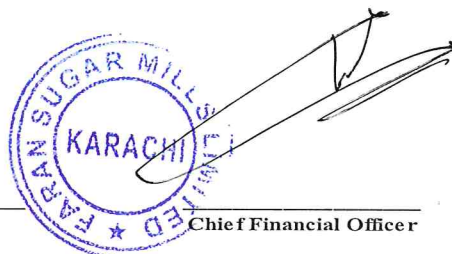
Chief Financial Officer



Statement of Changes in Equity
For the year ended September 30, 2025

The annexed notes from 1 to 41 form an integral part of these financial statements.

Chief Financial Officer



Faran Sugar Mills Limited

Statement of Cash Flows

For the year ended September 30, 2025

		2025	2024
		----- Rupees -----	
CASH FLOWS FROM OPERATING ACTIVITIES	<i>Note</i>		
Cash generated from / (used in) operations	34	3,897,162,880	(2,107,892,883)
Income tax paid		(165,629,924)	(110,631,112)
Payment to Workers' Welfare Fund		(8,000,000)	(408,388)
Payment to Workers' Profit Participation Fund		-	(31,264,270)
Finance cost paid		(1,287,423,421)	(859,061,912)
Net cash generated from / (used in) operating activities		2,436,109,535	(3,109,258,565)
CASH FLOWS FROM INVESTING ACTIVITIES			
Capital expenditure		(150,889,568)	(241,174,728)
Proceeds from sale of property, plant and equipment		653,498	12,457,993
Refund of advance from contractor		9,000,000	-
Proceeds from disposal of short term investment		3,224,721	-
Proceeds received after winding up of subsidiary		99,970	-
Dividend received		145,875	25,040,499
Profit received on deposit accounts		7,079,714	10,463,151
Long term advances -net		(3,457,564)	43,886,780
Long term deposits - net		(644,601)	4,969,458
Net cash (used in) investing activities		(134,787,955)	(144,356,847)
CASH FLOWS FROM FINANCING ACTIVITIES			
Dividend paid		-	(61,944,066)
Proceeds from issuance of shares		507,641,187	-
Financing obtained under IFRE facility	15.2.3	-	72,036,000
Repayments under Diminishing Musharaka financing	15.3	(54,393,360)	(271,709,942)
Repayment under ITERF and IFRE Facility		(132,025,384)	(90,107,434)
Short term borrowings - net		(3,987,404,096)	3,493,578,046
Net cash (used in) / generated from financing activities		(3,666,181,653)	3,141,852,604
Net decrease in cash and cash equivalents		(1,364,860,073)	(111,762,808)
Cash and cash equivalents at the beginning of the year		2,130,220	113,893,028
Cash and cash equivalents at the end of the year	33	(1,362,729,853)	2,130,220

The annexed notes from 1 to 41 form an integral part of these financial statements.

Chief Executive Officer

Chairman

Chief Financial Officer

