

JSGCL/CS/001/2026

January 05, 2026

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: **Appointment of Chairman and Chief Executive Officer**

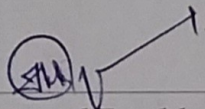
Dear Sir,

This is to inform you that the Board of Directors of JS Global Capital Limited ("the Company") in their meeting held on January 05, 2026, at 10:00 a.m. (PST) at 20<sup>th</sup> Floor, The Center, Plot No. 28, SB-5, Abdullah Haroon Road, Saddar, Karachi, has appointed:

- i. Mr. Shahab Anwar Khawaja as the Chairman of the Board of the Company for a term of three years commencing from December 22, 2025; and
- ii. Mr. Muhammad Khalil Ullah Usmani as the Chief Executive Officer of the Company for a period of three years commencing from December 22, 2025, subject to regulatory approvals.

You may please inform the TREC Holders of the Exchange accordingly.

Yours Sincerely,

  
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**Muhammad Farukh**  
Company Secretary