

SARITOW SPINNING MILLS LIMITED

10 – G Mushtaq Ahmed Gurmani Road, Gulberg-II, Lahore Phone: (042) 35920151-59, Direct: 35920133
Email: azamsaritow@saigols.com

January 05, 2026

The General Manager,
Pakistan Stock Exchange Limited (PSX),
Stock Exchange Building/Road,
Karachi.

Subject: Disclosure of Material Information – Board Decisions on Asset Sale and Business Conversion

Dear Sir,

Pursuant to Sections 96 and 131 of the Securities Act, 2015 and Clause 5.6.1 of PSX Rule Book, we hereby convey the following material information:

The Board of Directors of **Saritow Spinning Mills Limited** ("SSML"), in its meeting held on January 05, 2026, has approved the highest Bid Price of PKR 419.00 million (as recommended by the Audit Committee) for sale of plant and machinery of the Company, which is greater than the assessed market value of the plant & machinery.

This information is being disclosed to the Exchange in compliance with the aforementioned statutory requirements. You are requested to kindly disseminate it to the market participants.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours truly,

For **Saritow Spinning Mills Limited**


M. Omer Farooq
Director



CC: Director, Offsite-II Department,
Supervision Division, SECP,
Islamabad (for information)



ISO 9001:2008 Certified

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DISCLOSURE FORM (Securities Act, 2015)

January 05, 2026

Name of the Company	Saritow Spinning Mills Limited
Date of Report (Date of earliest event reported if applicable)	October 30, 2025
Exact Name of the Company as specified in its Memorandum	Saritow Spinning Mills Limited
Registered address of the Company	10-G, Mushtaq Ahmad Gurmani Road, Gulberg-II, Lahore
Contact Information	Muhammad Omer Farooq Director Tel: +924235920131
Disclosure of inside information by the Company in terms of Securities Act, 2015	The Board of Directors of Saritow Spinning Mills Limited ("SSML"), in its meeting held on January 05, 2026, has approved the highest Bid Price of PKR 419.00 million (as recommended by the Audit Committee) for sale of plant and machinery of the Company, which is greater than the assessed market value of the plant & machinery.

