



ISO 9001:2008 Certified

# SARITOW SPINNING MILLS LIMITED

10-G, Mushtaq Ahmed Gurmani Road, Gulberg-II, Lahore (Pakistan), Phone: 042-35920151-59 (Pabx)  
042-35920133 (Direct) Email: azamsaritow@saigols.com

January 05, 2026

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building/Road,  
Karachi.

## BOARD MEETING OTHER THAN FINANCIAL RESULTS

Dear Sir,

We have to inform you that the Board of Directors of Saritow Spinning Mills Limited in their Meeting held at 03:00 P.M. on January 05, 2026 (Monday) at 14-KM, Ferozepur Road, Lahore, has approved the following;

(i)	CASH DIVIDEND	<b>NIL</b>
(ii)	BONUS SHARES	<b>NIL</b>
(iii)	RIGHT SHARES	<b>NIL</b>
(iv)	ANY OTHER PRICE-SENSITIVE INFORMATION <b>Attached</b>	<b>(Material Information)</b>

Thanking you.

Yours faithfully,

For Saritow Spinning Mills Limited

  
Company Secretary

CC: The Director Enforcement Department  
Securities and Exchange Commission of Pakistan  
7<sup>th</sup> Floor, NIC Building, 63-Jinnah Avenue, Islamabad.



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January 05, 2026

The General Manager,  
Pakistan Stock Exchange Limited (PSX),  
Stock Exchange Building/Road,  
Karachi.

**Subject: Disclosure of Material Information – Board Decisions on Asset Sale and Business Conversion**

Dear Sir,

Pursuant to Sections 96 and 131 of the Securities Act, 2015 and Clause 5.6.1 of PSX Rule Book, we hereby convey the following material information:

The Board of Directors of **Saritow Spinning Mills Limited** ("SSML"), in its meeting held on January 05, 2026, has approved the highest Bid Price of PKR 419.00 million (as recommended by the Audit Committee) for sale of plant and machinery of the Company, which is greater than the assessed market value of the plant & machinery.

This information is being disclosed to the Exchange in compliance with the aforementioned statutory requirements. You are requested to kindly disseminate it to the market participants.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours truly,

For **Saritow Spinning Mills Limited**

  
M. Omer Farooq  
Director



**CC:** Director, Offsite-II Department,  
Supervision Division, SECP,  
Islamabad (for information)