

January 05, 2026

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building,
Karachi



**MEHRAN
SUGAR
MILLS
LIMITED**

Subject: **Financial Results for the year ended September 30, 2025**

Dear Sir,

The Board of Directors of our company in their meeting held on January 05, 2026 at 2:00 p.m. at the registered office of the company has approved audited Financial Statements for the year ended September 30, 2025 and recommend the following:

i. **CASH DIVIDEND**

A final cash dividend @ **30% i.e. Rs 3/-** per share for the year ended September 30, 2025. This is in addition to the interim dividend already paid @ **25% i.e. Rs 2.5** per share.

ii. **BONUS SHARES**

Nil

iii. **RIGHT SHARES**

Nil

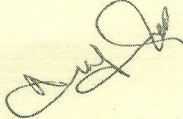

iv. **Any Other Entitlement/Corporate Action**

Nil

The audited financial results as approved by the Board of Directors of the Company along with statement of financial position, statement of changes in equity and statement of cash flows are appended in Annexure A.

We will be transmitting the Annual Report for the year ended September 30, 2025 in electronic form through Pakistan Unified Corporate Reporting System-PUCAR before 21 days of Annual General meeting.

The Date and time for Annual General Meeting (AGM) of the Company will be announced in due course of time.

Najam-ul-Aqib
Company Secretary

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14-B, 14th Floor, HC-3, Block-4,
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Annexure A



MEHRAN SUGAR MILLS LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED 30 SEPTEMBER 2025

	Note	2025	2024
		Rupees	
Turnover - gross	28	16,571,241,033	12,845,351,524
Sales tax		(2,997,952,745)	(1,856,483,268)
Turnover - net		13,573,288,288	10,988,868,256
Cost of sales	29	(11,563,133,425)	(10,093,839,447)
Gross profit		2,010,154,863	895,028,809
Distribution costs	30	(207,412,291)	(133,265,196)
Administrative expenses	31	(409,487,068)	(354,564,709)
Other expenses	32	(144,831,801)	(10,231,839)
Other income	33	1,832,947,101	833,124,473
		1,071,215,941	335,062,729
Operating profit		3,081,370,804	1,230,091,538
Share of profit / (loss) from associates	9.2	115,948,623	(652,281,208)
Finance costs	34	(442,729,149)	(1,253,086,904)
Profit / (loss) before income tax and levies		2,754,590,278	(675,276,574)
Levies			
- Final taxes		(7,830,230)	(19,690,379)
- Minimum taxes		(169,666,104)	(134,859,713)
Profit / (loss) before income tax		2,577,093,944	(829,826,666)
Taxation	35	(403,026,324)	30,799,912
Net profit / (loss) for the year		2,174,067,620	(799,026,754)
Basic and diluted earnings / (loss) per share	36	29.02	(10.66)

The annexed notes from 1 to 46 form an integral part of these financial statements.

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 CHIEF EXECUTIVE OFFICER

 CHIEF FINANCIAL OFFICER

 DIRECTOR



MEHRAN SUGAR MILLS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2025



<u>ASSETS</u>	Note	2025	2024
----- Rupees -----			
NON-CURRENT ASSETS			
Property, plant and equipment	6	2,386,158,829	2,356,445,597
Right-of-use assets	7	63,291,360	129,536,144
Long-term receivables	8	-	-
Long-term investments	9	1,232,708,829	1,126,416,293
Long-term deposits		3,521,400	3,436,400
		<u>3,685,680,418</u>	<u>3,615,834,434</u>
CURRENT ASSETS			
Biological assets		7,858,000	17,414,250
Stores and spare parts	10	246,552,512	179,009,795
Stock-in-trade	11	367,939,062	2,599,018,609
Trade debts	12	309,222,855	479,404,658
Loans and advances	13	304,130,070	134,311,102
Trade deposits and short-term prepayments		20,068,933	62,803,496
Short-term investments	14	2,431,254,760	627,215,350
Taxation – net		-	840,978
Cash and bank balances	15	35,600,986	88,406,886
		<u>3,722,627,178</u>	<u>4,188,425,124</u>
TOTAL ASSETS		<u><u>7,408,307,596</u></u>	<u><u>7,804,259,558</u></u>
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Share capital	16	749,276,090	749,276,090
Reserves		4,018,386,685	2,031,461,139
		<u>4,767,662,775</u>	<u>2,780,737,229</u>
NON-CURRENT LIABILITIES			
Long-term financing	17	240,795,755	289,780,120
Lease liabilities	18	33,043,058	76,471,242
Market committee fee payable	19	49,007,766	57,000,808
Deferred liabilities	20	2,235,839	3,520,561
Deferred income	21	55,619,953	75,704,286
Deferred taxation	22	643,288,592	542,686,195
		<u>1,023,990,963</u>	<u>1,045,163,212</u>
CURRENT LIABILITIES			
Trade and other payables	23	711,418,953	508,269,044
Contract liabilities	24	1,670,000	51,204,552
Unclaimed dividend		28,790,417	26,816,767
Accrued mark-up		25,079,492	266,142,380
Short-term borrowings	25	476,167,020	2,680,118,028
Taxation – net		56,086,501	-
Sales tax and federal excise duty payable		210,804,382	257,100,975
Current portion of non-current liabilities	26	106,637,093	188,707,371
		<u>1,616,653,858</u>	<u>3,978,359,117</u>
CONTINGENCIES AND COMMITMENTS	27		
TOTAL EQUITY AND LIABILITIES		<u><u>7,408,307,596</u></u>	<u><u>7,804,259,558</u></u>

The annexed notes from 1 to 46 form an integral part of these financial statements.

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CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER

DIRECTOR



MEHRAN SUGAR MILLS LIMITED
 STATEMENT OF COMPREHENSIVE INCOME
 FOR THE YEAR ENDED 30 SEPTEMBER 2025



	2025	2024
	Rupees	
Net profit / (loss) for the year	2,174,067,620	(799,026,754)
Other comprehensive income		
<i>Items that will not be reclassified to profit or loss in subsequent periods</i>		
Actuarial gain on defined benefit plan - net of tax	176,949	24,357
Total comprehensive income / (loss) for the year	<u>2,174,244,569</u>	<u>(799,002,397)</u>

The annexed notes from 1 to 23 form an integral part of these financial statements.

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 CHIEF EXECUTIVE OFFICER

 CHIEF FINANCIAL OFFICER

 DIRECTOR



