

SMS / SHRS / 12

January 6, 2026

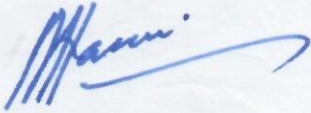
The General Manager
Pakistan Stock Exchange Ltd.,
Stock Exchange Building
Stock Exchange Road
KARACHI

Subject :- NOTICE OF ANNUAL GENERAL MEETING

Dear Sir,

Enclosed please find copies of the Notice of our Annual General Meeting to be held on January 28, 2026. The notice has been published in **The Nation** (English) and **Nawa-e-Waqt** (Undu) newspapers dated January 6, 2026 for circulation amongst the **TRE Certificate Holders** of the Exchange.

Yours faithfully
for **SHAHMURAD SUGAR MILLS LIMITED**



M. YASIN MUGHAL
COMPANY SECRETARY

NOTICE OF MEETING
AKHQ/****



SHAHMURAD SUGAR MILLS LIMITED

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that 47th Annual General Meeting of SHAHMURAD SUGAR MILLS LIMITED will be held at the Registered Office of the Company at 96-A, Sindhi Muslim Society, Karachi on Wednesday, January 28, 2026 at 03.00 p.m. to transact the following business:

ORDINARY BUSINESS

1. To confirm the minutes of the Extra Ordinary General Meeting held on March 25, 2025.
2. To receive, consider and adopt the Audited Financial Statements of the Company for the year ended September 30, 2025 together with the Directors' and Auditors' Reports thereon.

In accordance with Section 223 of the Companies Act, 2017, and pursuant to SRO. 389(i)2023 dated March 21, 2023 the financial statements of the Company have been uploaded on the website of the Company which can be downloaded from the following web link:



<https://www.shahmuradsugar.co/financial-statements.html>

3. To approve payment of Final Cash Dividend @ 60 % i.e. Rs. 6.00 per ordinary share of Rs.10/= each for the year ended September 30, 2025 as recommended by the Board of Directors. This is in addition to 140% i.e. Rs14.00 per share interim cash dividend already paid making a total cash dividend of Rs. 20.00 per share i.e. 200% for the year ended September 30, 2025.
4. To appoint Auditors and to fix their remuneration for the year 2025-26. The present Auditors M/s Kreston Hyder Bhimji & Co., Chartered Accountants retire and offer themselves for re-appointment.

SPECIAL BUSINESS

5. To ratify and approve transactions conducted with Related Parties in normal course of business for the year ended September 30, 2025, and authorize the Board of Directors of the Company to approve the related parties transactions by passing the following special resolution with or without modifications:
 - a) "RESOLVED that the transactions carried out in normal course of business with related parties as disclosed in Note No. 37 of the audited financial statements for the year ended September 30, 2025, be and are hereby ratified and approved."
 - b) "FURTHER RESOLVED that the Board of Directors of the Company be and is hereby authorized to approve all related party transactions to be carried out during the financial year ending September 30, 2026. These transactions shall be deemed to have been approved by the shareholders and shall be placed before the shareholders in the next AGM for their formal ratification/approval."

OTHER BUSINESS

6. To transact any other business with permission of the Chair.

Attached to this notice is a statement of Material Facts covering the above mentioned Special Business, as required under section 134(3) of the Companies Act, 2017

By Order of the Board

Karachi
December 30, 2025

M. Yasin Mughal
Company Secretary

NOTES:

1. Closure of Share Transfer Books:

The Register of the Members of the Company will remain closed from January 21, 2026 to January 28, 2026 (Both days inclusive) for the purpose of attending the Annual General Meeting /Transfer of shares / entitlement of cash dividend.

2. Participation in Annual General Meeting and appointing proxies:

A member of the Company entitled to attend and vote may appoint another member as his/her proxy to attend and vote on his/her behalf. PROXIES MUST BE RECEIVED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE MEETING.

In pursuance of Circular No.1 of SECP dated January 26, 2000 the CDC Account holders/subaccount holders are requested to bring with them their original CNICs or Passports alongwith Participant(s) ID Number and CDC account numbers at the time of attending the Annual General Meeting for identification purpose. If proxies are granted by such shareholders the same must be accompanied with attested copies of the CNICs or the Passports of the beneficial owners. In case of corporate entity, the Board of Directors' resolution/power of attorney with specimen signatures of the nominee shall be submitted along with Proxy form to the Company. The nominee shall produced his original CNIC at the time of attending the meeting for identification.

3. Participation in the Annual General Meeting Electronically.

In Pursuance of Circular No. SMD/SL/2(20)/2021/117 dated 15-02-2021 issued by SECP to ensure the participant Members may attend the Meeting Electronically. To attend the Meeting Electronically a Member is required to send an e-mail to agm.shsml@alnoorgroup.co with e-mail address, name, folio number, CNIC Number, Cell Number and number of shares held in his / her name with subject "Registration for AGM of SHSML". A video link to join the Meeting will be shared with Members whose e-mails, containing all the required particulars, are received not later than 48 (forty-eight) hours before the time of the Meeting.

4. Submission of copies of CNIC

Individual Shareholders are once again reminded to submit a copy of their valid CNIC, if not provided earlier, to the Company's Share Registrar. In case of non-availability of a valid copy of the Shareholders' CNIC in the records of the Company, the company shall be constrained to withhold the Dividend, under the provisions of Section 243 of the Companies Act 2017.

5. Deduction of Withholding Tax from Dividend U/S 150 of the Income Tax Ordinance, 2001:

- (i) The rates of deduction of income tax under Section 150 of the Income Tax Ordinance, 2001 for payment of dividend are as follows:

Rate of tax deduction for the filer(s) of income tax return 15%.

Rate of tax deduction for the non-filer(s) of income tax return 30%.

- (ii) To enable the company to make tax deduction on the amount of cash dividend @ 15% instead of 30%, shareholders whose names are not entered into the Active Tax-payers list (ATL) provided on the website of FBR, despite the fact that they are filers, are advised to immediately make sure that their names are entered in ATL, otherwise tax on their cash dividend will be deducted @ 30% instead of 15%.

Further, according to clarification received from Federal Board of Revenue (FBR), withholding tax will be determined separately on 'Filer/Non-Filer' status of Principal shareholder as well as joint-holder(s) based on their shareholding proportions, in case of joint accounts.

In this regard, all shareholders who hold such shares jointly, are requested to provide shareholding proportions of Principal shareholder and Joint-holder(s) in respect of shares held by them to our Share Registrar in writing as follows:

Company Name	Folio/CDS Account #	Total Shares	Principal shareholder		Joint Shareholders		Signature
			Name and CNIC #	Proportion (No. of shares)	Name and CNIC #	Proportion (No. of shares)	

6. Requirement of Valid Tax Exemption Certificate for Claiming Exemption from Withholding Tax:

As per FBR Circulars No.1(29) WHT/2006 dated June 30, 2010 and No.1(43) DG (WHT) 2008 - Vol. - II-66417-R dated May 12, 2015 the valid exemption certificate is mandatory to claim exemption of withholding tax U/S 150 of the Income Tax Ordinance 2001 (tax on dividend amount) where the statutory exemption under clause 47B of Part-IV of Second Schedule is available. The shareholders who fall in the category mentioned in the above clause and want to avail exemption U/S 150 of the Ordinance, must provide Valid Tax Exemption Certificate to our Share Registrar.

In case of those shareholders who are non-residents are requested to please provide their respective detail including residence status /country of residence with copy of their NICOP to our Share Registrars before book closure. In case of non availability of status in their respective portfolio, the respective tax on dividends would be applicable.

7. Payment of Cash Dividend Electronically:

As per provision of Section 242 of Companies Act, 2017 any dividend payable in cash 'shall only be paid through electronic mode directly in to the bank account designated by the entitled shareholders. A notice of the foregoing seeking information from shareholders for payment of dividend through electronic mode was sent earlier. The shareholders are now once again requested to provide their folio number, name and details of bank account including bank name, branch name, branch code and address, Account number, Title of Account and IBAN/swift code in which they desire their dividend to be credited, failing which the Company will be unable to pay the dividend through any other mode. Standard request form has also been placed on website of the Company. The members are requested to send the information on the same at the earliest possible.

In case shares are held in CDC then the form must be submitted directly to shareholder's broker /participant CDC Investor account services.

8. Unclaimed Dividend / Shares :

Shareholders who could not collect their dividend/physical shares are advised to contact our Share Registrar to collect/enquire about their unclaimed dividend or shares, if any.

9. Consent For Video Conference Facility:

Pursuant to Section 134(1)(b) of the Act, if the Company receives consent from shareholders holding aggregate 10% or more shareholding residing at a geographical location to participate in the meeting through video conference at least seven days before the date of the meeting, the Company will arrange video conference facility in that city subject to availability of such facility in that city

10. Transmission of Audited Financial Statements / Notices Through Email

Under the provisions of section 223(6) of the Act, all listed companies are permitted to circulate their annual financial statements, along with the Auditor's Report, Directors' Report, Chairman Review Report along with notice of Annual General Meetings ("Annual Report"), to its shareholders through email subject to the written consent of the shareholders. The printed copy of the financial statement can be provided to the member upon request.

11. Deposit of Physical Shares into CDC Accounts.

As per Section 72 of the Companies Act, 2017 every existing company shall be required to replace its physical shares with book-entry form in a manner as may be specified and from the date notified by the Commission, within a period not exceeding four years from commencement of the Companies Act, 2017.

The shareholders having physical shareholding may open CDC sub-account with any of the brokers or investor's account directly with the CDC to place their physical shares into scrip less form. This will facilitate them in many ways including safe custody and sale of shares, anytime they want as the trading of physical shares is not permitted as per existing Regulations of Pakistan Stock Exchange.

12. Financial Statements and relevant reports have been placed on the website of the company which can be seen on www.shahmuradsugar.co

13. E-Voting / Postal Ballot

Members may exercise their right to vote by means of postal ballot i.e. by post or through electronic mode subject to the requirements of section 143 and 144 of the Companies Act, 2017. Pursuant to Companies (Postal Ballot) Regulations, 2018, for the purposes of Special Business members will be allowed to exercise their right to vote through postal ballot /electronic mode in accordance with the requirement and procedures contained in the aforesaid Regulations. The schedule and procedure of postal ballot/electronic voting shall be placed on the Company's website i.e. www.shahmuradsugar.co seven (7) days before the meeting.

14. Change of Address and Non-Deduction of Zakat Declaration Form:

Shareholders are requested to inform the Company's Share Registrar, M/s. C & K Management Associates (Pvt.) Limited, **M13, Progressive Plaza**, Civil Lines Quarter, Near P.I.D.C., Beaumont Road, Karachi - 75530. of any change in their addresses and provide their non-deduction of zakat declaration Form immediately.

15. No Gift at AGM

In Accordance with the directives of SECP, no gift will be distributed at the general meeting

Statement under Section 134(3) of the Companies Act, 2017 Regarding Special Business

Agenda No. 5

- a. All transactions carried out by the company with related parties during the year ended September 30, 2025, given in the related parties note No. 37 of the Annual Financial Statement of the Company

The Company carried out transactions with related parties as per the approved Related Party Transactions Policy and approved by the Board as recommended by the Audit Committee on a quarterly basis pursuant to Section 208 of the Companies Act 2017 and clause 15 of the Listed Companies Code of Corporate Governance Regulations 2019.

The transactions with related parties have been approved by the Board in Quarterly and annual financial statements during the financial year ended September 30, 2025. However, the Board decided to place the related party transactions before the shareholders in the AGM for

ratification and approval, considering the interest/concerns of the majority directors due to common directorship.

- b. Authorization to the Board of Directors for all transactions to be carried out with related parties during the ensuing year ending September 30, 2026. The Company is expected to be conducting transactions with related parties as per the approved Related Party Transactions Policy. All transactions entered into or to be entered with related parties require the recommendation of the Audit Committee and such transactions shall be placed before the Board of Directors for approval. In order to promote transparent business practices, the shareholders are recommended to authorize the Board of Directors of the Company to approve transactions with the related parties for the year ending September 30, 2026 , which transactions shall be deemed to be approved by the shareholders. These transactions shall be placed before the shareholders in the next AGM for their formal ratification/approval.

The Directors are interested in the resolution only to the extent of their common directorships and their shareholding in the associated companies.



Ballot Paper for Voting Through Post
SHAHMURAD SUGAR MILLS LIMITED

Registered Office: Shahmurad Sugar Mills Limited. 96-A, Sindhi Muslim Housing Society, Karachi, Pakistan
Contact: +92 21 34550161-3; Website: <https://www.shahmuradsugar.co>

For poll to be held at the Annual General Meeting of Shahmurad Sugar Mills Limited on Wednesday, 28 January 2026, at 03:00 p.m. at Company's Registered Office at 96-A, Sindhi Muslim Housing Society, Karachi as well as through video-link facility to transact the following business.

Contact Details of Chairman, where ballot paper may be sent:
Business Address: The Chairman, Shahmurad Sugar Mills Limited at Company's at 96-A, Sindhi Muslim Housing Society, Karachi, Pakistan.
Designated Email Address: chairman.shsml@alnoorgroup.co

Name of shareholder/joint shareholders	
Registered address of shareholder(s)	
Number of shares held	
Folio number / CDC Account	
CNIC No./Passport No (in case of foreigner) (copy to be attached)	
Additional information and enclosures (In case of representative of body corporate, corporation and Federal Government.)	

INSTRUCTION FOR POLL
1. Please indicate your Vote by ticking (✓) the relevant box.
2. In case both the boxes are marked as (✓), your ballot paper shall be treated as "Rejected".
I/we hereby exercise my/our vote in respect of the below resolutions through ballot by conveying my/our assent or dissent to the resolution(s) by placing tick (✓) mark in the appropriate box below.

S. No.	Nature and description of Resolutions	I/We assent to the Resolution (FOR)	I/We dissent to the Resolution (AGAINST)
1	<p>Special Resolution Under Agenda No.5 Of Notice Of AGM.</p> <p>1. To ratify and approve transactions conducted with Related Parties in normal course of business for the year ended September 30, 2025, and authorize the Board of Directors of the Company to approve the related parties transactions by passing the following special resolution with or without modifications:</p> <p>a) "RESOLVED that the transactions carried out in normal course of business with related parties as disclosed in Note No.37 of the audited financial statements for the year ended September30, 2025, be and are hereby ratified and approved."</p> <p>b) "FURTHER RESOLVED that the Board of Directors of the Company be and is hereby authorized to approve all related party transactions to be carried out during the financial year ending September 30, 2025. These transactions shall be deemed to have been approved by the shareholders and shall be placed before the shareholders in the next AGM for their formal ratification/approval.</p>		

Signature of shareholder(s)

Place

Date

NOTES / PROCEDURES FOR SUBMISSION OF BALLOT PAPER:

1. Duly filled and signed original postal ballot should be sent to the Chairman, at above-mentioned business or email address.
2. Copy of CNIC/Passport (in case of foreigner) should be enclosed with the postal ballot form.
3. Postal ballot forms should reach chairman of the meeting on or before January 27, 2026 during working hours (i.e. by 5:00 p.m.). Any postal ballot received after this date and time, will not be considered for voting.
4. Signature on postal ballot should match the signature on CNIC/Passport (in case of foreigner).
5. Incomplete, unsigned, incorrect, defaced, torn, mutilated, over written ballot papers will be rejected.
6. In case of representative of body corporate and corporation, postal ballot must be accompanied with copy of CNIC of authorized person, along with a duly attested copy of Board Resolution, Power of Attorney, or Authorization Letter in accordance with Section(s) 138 or 139 of the Companies Act, 2017, as applicable, unless these have already been submitted alongwith the Proxy Form. In case of foreign body corporate etc. all documents must be attested from the Counsel General of Pakistan having jurisdiction over the member.
7. Ballot paper has also been placed on the website of the Company <https://www.shahmuradsugar.co>. Members may download the ballot paper from the website or use original/photocopy published in newspapers.

TUESDAY,
January 06, 2026



SHAHMURAD SUGAR MILLS LIMITED NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that 47th Annual General Meeting of SHAHMURAD SUGAR MILLS LIMITED will be held at the Registered Office of the Company at 96-A, Sindhi Muslim Society, Karachi on Wednesday, January 28, 2026 at 03.00 p.m. to transact the following business:

ORDINARY BUSINESS

- To confirm the minutes of the Extra Ordinary General Meeting held on March 25, 2025.
 - To receive, consider and adopt the Audited Financial Statements of the Company for the year ended September 30, 2025 together with the Directors' and Auditors' Reports thereon.
- In accordance with Section 223 of the Companies Act, 2017, and pursuant to SRO. 389(i)2023 dated March 21, 2023 the financial statements of the Company have been uploaded on the website of the Company which can be downloaded from the following web link:



<https://www.shahmuradsugar.com/financial-statements.html>

- To approve payment of Final Cash Dividend @ 60 % i.e. Rs. 6.00 per ordinary share of Rs. 10/- each for the year ended September 30, 2025 as recommended by the Board of Directors. This is in addition to 140% i.e. Rs.14.00 per share interim cash dividend already paid making a total cash dividend of Rs. 20.00 per share i.e. 200% for the year ended September 30, 2025.

- To appoint Auditors and to fix their remuneration for the year 2025-26. The present Auditors M/s Kreston Hyder Bhini & Co., Chartered Accountants retire and offer themselves for re-appointment.

SPECIAL BUSINESS

- To ratify and approve transactions conducted with Related Parties in normal course of business for the year ended September 30, 2025, and authorize the Board of Directors of the Company to approve the related parties transactions by passing the following special resolution with or without modifications:
a) "RESOLVED that the transactions carried out in normal course of business with related parties as disclosed in Note No. 37 of the audited financial statements for the year ended September 30, 2025, be and are hereby ratified and approved."
b) "FURTHER RESOLVED that the Board of Directors of the Company be and is hereby authorized to approve all related party transactions to be carried out during the financial year ending September 30, 2026. These transactions shall be deemed to have been approved by the shareholders and shall be placed before the shareholders in the next AGM for their formal ratification/approval."

OTHER BUSINESS

- To transact any other business with permission of the Chair.
Attached to this notice is a statement of Material Facts covering the above mentioned Special Business, as required under section 134(3) of the Companies Act, 2017

By Order of the Board

Karachi
December 30, 2025

M. Yasin Mughal
Company Secretary

NOTES:

1. Closure of Share Transfer Books:

The Register of the Members of the Company will remain closed from January 21, 2026 to January 28, 2026 (Both days inclusive) for the purpose of attending the Annual General Meeting/Transfer of shares/entitlement of cash dividend.

2. Participation in Annual General Meeting and appointing proxies:

A member of the Company entitled to attend and vote may appoint another member as his/her proxy to attend and vote on his/her behalf. PROXIES MUST BE RECEIVED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE MEETING.

In pursuance of Circular No.1 of SECP dated January 26, 2000 the CDC Account holders / subaccount holders are requested to bring with them their original CNICs or Passports alongwith Participant(s) ID Number and CDC account numbers at the time of attending the Annual General Meeting for identification purpose. If proxies are granted by such shareholders the same must be accompanied with attested copies of the CNICs or the Passports of the beneficial owners. In case of corporate entity, the Board of Directors' resolution/power of attorney with specimen signatures of the nominee shall be submitted along with Proxy form to the Company. The nominee shall produce his original CNIC at the time of attending the meeting for identification.

3. Participation in the Annual General Meeting Electronically:

In Pursuance of Circular No. SMD/SL/2020/2021/117 dated 15-02-2021 issued by SECP to ensure the participant Members may attend the Meeting Electronically. To attend the Meeting Electronically a Member is required to send an e-mail to agm.shsmi@salnoorgroup.co with e-mail address, name, folio number, CNIC Number, Cell Number and number of shares held in his / her name with subject "Registration for AGM of SHSML". A video link to join the Meeting will be shared with Members whose e-mails, containing all the required particulars, are received not later than 48 (forty-eight) hours before the time of the Meeting.

4. Submission of copies of CNIC

Individual Shareholders are once again reminded to submit a copy of their valid CNIC, if not provided earlier, to the Company's Share Registrar. In case of non-availability of a valid copy of the Shareholders' CNIC in the records of the Company, the company shall be constrained to withhold the Dividend, under the provisions of Section 243 of the Companies Act 2017.

5. Deduction of Withholding Tax from Dividend U/S 150 of the Income Tax Ordinance, 2001:

- The rates of deduction of income tax under Section 150 of the Income Tax Ordinance, 2001 for payment of dividend are as follows:
Rate of tax deduction for the filer(s) of income tax return 15%.
Rate of tax deduction for the non-filer(s) of income tax return 30%.

(ii) To enable the company to make tax deduction on the amount of cash dividend @ 15% instead of 30%, shareholders whose names are not entered into the Active Tax-payers list (ATL) provided on the website of FBR, despite the fact that they are filers, are advised to immediately make sure that their names are entered in ATL, otherwise tax on their cash dividend will be deducted @ 30% instead of 15%. Further, according to clarification received from Federal Board of Revenue (FBR), withholding tax will be determined separately on "Filer/Non-Filer" status of Principal shareholder as well as joint-holder(s) based on their shareholding proportions, in case of joint accounts.

In this regard, all shareholders who hold such shares jointly, are requested to provide shareholding proportions of Principal shareholder and Joint-holder(s) in respect of shares held by them to our Share Registrar in writing as follows:

Company Name	Folio/CDS Account #	Total Shares	Principal shareholder		Joint Shareholders		Signature
			Name and CNIC #	Proportion (No. of shares)	Name and CNIC #	Proportion (No. of shares)	

- 2 -
6. **Requirement of Valid Tax Exemption Certificate for Claiming Exemption from Withholding Tax:**
As per FBR Circulars No.1(29) WHT/2006 dated June 30, 2010 and No.1(43) DG (WHT) 2008 - Vol. - II-66417-R dated May 12, 2015 the valid exemption certificate is mandatory to claim exemption of withholding tax U/S 150 of the Income Tax Ordinance 2001 (tax on dividend amount) where the statutory exemption under clause 47B of Part-IV of Second Schedule is available. The shareholders who fall in the category mentioned in the above clause and want to avail exemption U/S 150 of the Ordinance, must provide Valid Tax Exemption Certificate to our Share Registrar.
In case of those shareholders who are non-residents are requested to please provide their respective detail including residence status /country of residence with copy of their NICOP to our Share Registrars before book closure. In case of non availability of status in their respective portfolio, the respective tax on dividends would be applicable.
7. **Payment of Cash Dividend Electronically:**
As per provision of Section 242 of Companies Act, 2017 any dividend payable in cash 'shall only be paid through electronic mode directly in to the bank account designated by the entitled shareholders. A notice of the foregoing seeking information from shareholders for payment of dividend through electronic mode was sent earlier. The shareholders are now once again requested to provide their folio number, name and details of bank account including bank name, branch name, branch code and address, Account number, Title of Account and IBAN/swift code in which they desire their dividend to be credited, failing which the Company will be unable to pay the dividend through any other mode. Standard request form has also been placed on website of the Company. The members are requested to send the information on the same at the earliest possible.
In case shares are held in CDC then the form must be submitted directly to shareholder's broker /participant CDC investor account services.
8. **Unclaimed Dividend / Shares :**
Shareholders who could not collect their dividend/physical shares are advised to contact our Share Registrar to collect/enquire about their unclaimed dividend or shares, if any.
9. **Consent For Video Conference Facility:**
Pursuant to Section 134(1)(b) of the Act, if the Company receives consent from shareholders holding aggregate 10% or more shareholding residing at a geographical location to participate in the meeting through video conference at least seven days before the date of the meeting, the Company will arrange video conference facility in that city subject to availability of such facility in that city
10. **Transmission of Audited Financial Statements / Notices Through Email**
Under the provisions of section 223(6) of the Act, all listed companies are permitted to circulate their annual financial statements, along with the Auditor's Report, Directors' Report, Chairman Review Report along with notice of Annual General Meetings ("Annual Report"), to its shareholders through email subject to the written consent of the shareholders. The printed copy of the financial statement can be provided to the member upon request.
11. **Deposit of Physical Shares into CDC Accounts.**
As per Section 72 of the Companies Act, 2017 every existing company shall be required to replace its physical shares with book-entry form in a manner as may be specified and from the date notified by the Commission, within a period not exceeding four years from commencement of the Companies Act, 2017.
The shareholders having physical shareholding may open CDC sub-account with any of the brokers or investor's account directly with the CDC to place their physical shares into scrip less form. This will facilitate them in many ways including safe custody and sale of shares, anytime they want as the trading of physical shares is not permitted as per existing Regulations of Pakistan Stock Exchange.
12. **Financial Statements and relevant reports have been placed on the website of the company which can be seen on www.shahmuredsugar.co**
13. **E-Voting /Postal Ballot**
Members may exercise their right to vote by means of postal ballot i.e. by post or through electronic mode subject to the requirements of section 143 and 144 of the Companies Act, 2017. Pursuant to Companies (Postal Ballot) Regulations, 2018, for the purposes of Special Business members will be allowed to exercise their right to vote through postal ballot /electronic mode in accordance with the requirement and procedures contained in the aforesaid Regulations. The schedule and procedure of postal ballot/electronic voting shall be placed on the Company's website i.e. www.shahmuredsugar.co seven (7) days before the meeting.
14. **Change of Address and Non-Deduction of Zakat Declaration Form:**
Shareholders are requested to inform the Company's Share Registrar, M/s. C & K Management Associates (Pvt.) Limited, M13, Progressive Plaza, Civil Lines Quarter, Near P.I.D.C., Beaumont Road, Karachi - 75530, of any change in their addresses and provide their non-deduction of zakat declaration Form immediately.
15. **No Gift at AGM**
In Accordance with the directives of SECP, no gift will be distributed at the general meeting
- Statement under Section 134(3) of the Companies Act, 2017 Regarding Special Business**
- Agenda No. 5**
- a. All transactions carried out by the company with related parties during the year ended September 30, 2025, given in the related parties note No. 37 of the Annual Financial Statement of the Company
The Company carried out transactions with related parties as per the approved Related Party Transactions Policy and approved by the Board as recommended by the Audit Committee on a quarterly basis pursuant to Section 208 of the Companies Act 2017 and clause 15 of the Listed Companies Code of Corporate Governance Regulations 2019.
The transactions with related parties have been approved by the Board in Quarterly and annual financial statements during the financial year ended September 30, 2025. However, the Board decided to place the related party transactions before the shareholders in the AGM for ratification and approval, considering the interest/concerns of the majority directors due to common directorship.
- b. Authorization to the Board of Directors for all transactions to be carried out with related parties during the ensuing year ending September 30, 2026. The Company is expected to be conducting transactions with related parties as per the approved Related Party Transactions Policy. All transactions entered into or to be entered with related parties require the recommendation of the Audit Committee and such transactions shall be placed before the Board of Directors for approval. In order to promote transparent business practices, the shareholders are recommended to authorize the Board of Directors of the Company to approve transactions with the related parties for the year ending September 30, 2026, which transactions shall be deemed to be approved by the shareholders. These transactions shall be placed before the shareholders in the next AGM for their formal ratification/approval.
- The Directors are interested in the resolution only to the extent of their common directorships and their shareholding in the associated companies.

TUESDAY,
January 06, 2026

BALLOT PAPER FOR VOTING THROUGH POST			
SHAHMURAD SUGAR MILLS LIMITED			
Registered Office: Shahmurad Sugar Mills Limited, 96-A, Sindhi Muslim Housing Society, Karachi, Pakistan. Contact: +92 21 34550161-3; Website: https://www.shahmuradsugar.co			
For poll to be held at the Annual General Meeting of Shahmurad Sugar Mills Limited on Wednesday, 28 January 2026, at 03:00 p.m. at Company's Registered Office at 96-A, Sindhi Muslim Housing Society, Karachi as well as through video-link facility to transact the following business.			
Contact Details of Chairman, where ballot paper may be sent:			
Business Address: The Chairman, Shahmurad Sugar Mills Limited at Company's at 96-A, Sindhi Muslim Housing Society, Karachi, Pakistan.			
Designated Email Address: chairman.shsmi@shnoorgroup.co			
Name of shareholder / joint shareholders			
Registered address of shareholders			
Number of shares held			
Folio Number / CDC Account No.			
CNIC No./Passport No. in case of foreigner (copy to be attached)			
Additional information and enclosures (In case of representative of body corporate, corporation and Federal Government.)			
INSTRUCTION FOR POLL			
1. Please indicate your Vote by ticking (✓) the relevant box.			
2. In case both the boxes are marked as (✓), your ballot paper shall be treated as "Rejected".			
I/we hereby exercise my/our vote in respect of the below resolutions through ballot by conveying my/our assent or dissent to the resolution(s) by placing tick (✓) mark in the appropriate box below.			
S. No.	Nature and Description of resolutions	I /We assent to the Resolutions (FOR)	I /We dissent to the Resolutions (AGAINST)
1	Special Resolution Under Agenda No.5 Of Notice Of AGM. 1. To ratify and approve transactions conducted with Related Parties in normal course of business for the year ended September 30, 2025, and authorize the Board of Directors of the Company to approve the related parties transactions by passing the following special resolution with or without modifications: a. "RESOLVED that the transactions carried out in normal course of business with related parties as disclosed in Note No. 37 of the audited financial statements for the year ended September 30, 2025, be and are hereby ratified and approved." b. "FURTHER RESOLVED that the Board of Directors of the Company be and is hereby authorized to approve all related party transactions to be carried out during the financial year ending September 30, 2026. These transactions shall be deemed to have been approved by the shareholders and shall be placed before the shareholders in the next AGM for their formal ratification/approval.		
Signature of Shareholder(s) _____ Place _____ Date _____			
NOTES / PROCEDURE FOR SUBMISSION OF BALLOT PAPER:			
1. Duly filled and signed original postal ballot should be sent to the Chairman, at above-mentioned business or email address.			
2. Copy of CNIC/Passport (in case of foreigner) should be enclosed with the postal ballot form.			
3. Postal ballot forms should reach chairman of the meeting on or before January 27, 2026 during working hours (i.e. by 5:00 p.m.). Any postal ballot received after this date and time, will not be considered for voting.			
4. Signature on postal ballot should match the signature on CNIC/Passport (in case of foreigner).			
5. Incomplete, unsigned, incorrect, defaced, torn, mutilated, over written ballot papers will be rejected.			
6. In case of representative of body corporate and corporation, postal ballot must be accompanied with copy of CNIC of authorized person, along with a duly attested copy of Board Resolution, Power of Attorney, or Authorization Letter in accordance with Section(s) 138 or 139 of the Companies Act, 2017, as applicable, unless these have already been submitted along with the Proxy Form. In case of foreign body corporate etc. all documents must be attested from the Counsel General of Pakistan having jurisdiction over the member.			
7. Ballot paper has also been placed on the website of the Company https://www.shahmuradsugar.co . Members may download the ballot paper from the website or use original/photocopy published in newspapers.			

شاہ مراد شوگر ملز لمیٹڈ
اطلاع برائے سالانہ اجلاس عام

ذریعہ پراختیایا گیا ہے کہ تمام اسٹورز کو فراہم کرنے کے لیے 47 اداکارانہ سالانہ اسٹاکس عام روزہ جمعہ 28 دسمبر 2026 کو ایکٹ دسمبر 03:00 بجے تک کے رولز اسٹورز 96-A، مسلم سوسائٹی، کراچی میں منسلک ہو جائیں جس میں سب سے اعلیٰ اسٹورز کے لیے پینکٹ:

نام امیر

1۔ 25 مارچ 2025ء کو منعقدہ کھیتی کے غیر معمولی اجلاس عام کی کارروائی کی توثیق کرتا۔

[illegible]

<https://www.shahmaradsugar.co/financial-statements.html>

[illegible]

۱۔ سال 2025-2026 کے لیے آئینہ ریزی تقرری اعلان کے معاوضے کا تعین کرنا۔ موجودہ آئینہ ریزی کی شرح 10 فی صد پر مبنی ایک کھلی، چار لاکھ اکانٹس، راجہ ہو گئے ہیں اور نوکروں کو ہر تقرری کے لیے طے کرتے ہیں۔

مخصوصی امور

30۔ ستمبر 2025 کو ختم ہونے والے سال کے لیے مختلف فراہمیوں کے ساتھ کاروبار کے عمومی دائرہ کار میں کیے گئے لین دین کی توثیق اور دھوکے دینے کے لیے ایڈورٹائزمنٹ کے بورڈ آف انڈر ٹیکنیکل گورنمنٹ کی خصوصی قرارداد کو زیر مہر طرز میں تحریر کر کے مختلف فریقین کے درمیان پیش کر دیا جائے گا۔

قرارداد کیا کہ نصف فروری کے ساتھ کاروبار کے معمول کے مطابق کیے گئے ہیں ویں جیسا کہ 30 ستمبر 2025 کو ختم ہونے والے سال کے لیے آڈٹ شدہ مالیاتی گوشواروں کے نوٹ نمبر 37 میں انکشاف کیا گیا کہ وہ ان کی توثیق اور منظوری دی چکی ہے۔"

اس سے یہ قرار پایا کہ کئی کارخانہ آف انڈسٹریز 30 ستمبر 2026 کو ختم ہونے والے مالی سال کے دوران تمام مختلف فریقی بین الدین کو منظور کرنے کا ہمارا سہ ذمہ دار ملانز کینٹونز انڈسٹریز بورڈ نے سہ ذمہ دار یہ منظور شدہ گھما جائے گا اور اسے AGM میں پیش کرنا ہوگا۔ سہ ذمہ دار اس کا اضافی نوٹیشن کی منظوری کے لیے پیش کیا جائے گا۔

ایکڑا امور

۱۔ صدر نقشبین کی اجازت سے کوئی دیگر مسرور انجام دیتا۔

کمپنیز ایکٹ، 2017 کے سیکشن (3) 134 کے تحت درکار قانونی حقائق کا بیان انویسٹرز کے ساتھ شلک ہے جس میں مذکور خصوصی امور کا احاطہ کیا گیا ہے۔

五

تیسری منزل

فی مکر مری

۱۰۰

30 دسمبر 2025

وہی

شیراز کے ایک مسافر کی مدد
 ہونے کے بعد ان کا سفر 21 جنوری 2026ء سے 28 جنوری 2026ء تک (دو دن شمال) مسافرتوں میں شرکت کرنے کے بعد
 ان کی منتقلی کے بعد ان کے قریبی قریبی رہیں گے۔

۔ سالانہ اجلاس امام میں شرکت اور پراکسیز کی تقرری۔

مقامی کارکنان اعلیٰ درجہ اجلاس میں شرکت کرنے اور ووٹ دینے کیلئے کسی دیگر کارکن کو اپنا پراکسی مقرر کر سکتا ہے۔ پراکسی کارکن کے جسرڈ آفس میں اجلاس کے انعقاد سے کم از کم 48 گھنٹے قبل تک وصول ہونا لازمی ہے۔

انسانی ترقی کے لیے 2000ء سے 2025ء تک کی گئی ترقی کی رفتار کا موازنہ 2000ء سے 2025ء تک کی رفتار کے ساتھ کیا جائے گا۔ اس کا مقصد یہ ہے کہ

سالانہ اجلاس عام میں الیکٹرانک طور پر شرکت

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CNIC کی کاپیاں جمع کروانا:

انفرادی شیئر ہولڈرز کو ایک بار پھر یاد دہانی کرائی جاتی ہے کہ اسے موثر CNIC کی ایک کاپی، اگر پہلے فراہم نہ کی گئی ہو، کو اپنی کمپنی کے شیئر رجسٹر اراکض کے نام سے اپنی کمپنی کے رجسٹرڈ آفس کے CNIC کی موثر کاپی کی مدد سے ملانی کی ضرورت ہے۔ کمپنی کیلئے ایک 2017 کے سیکشن 243 تحت فراہم کردہ نئے رجسٹر ہوئے۔

اگم ٹیکس آرڈیننس، 2001 (عدہ 150 کے تحت) یو بی آر سے اور ولڈ ٹک ٹیکس کی کٹوتی:

سابقہ بیورو کی اساتذگی کے لیے انکم ٹیکس آرڈیننس 2001 کے سیکشن 150 کے تحت انکم ٹیکس کی سہولتی کی شرحیں درج ذیل ہیں:

15% اکٹم ٹیکس ریفنڈ حاصل کرنے والوں کے لیے ٹیکس کوئی کی شرح
30% اکٹم ٹیکس ریفنڈ کے حصول کے لیے ٹیکس کوئی کی شرح

میں کیٹا بیلٹریڈ کی قیمت 30% کی بجائے 15% کو کم کر کے کھلی جانے کے لیے اپنے مشترکہ طور پر جن کے کام کے لیے ایپ کی آرکی ویس سائٹ پر فراہم کردہ ایکٹو سٹریٹجی (ATL) میں درج ہیں۔ اس حقیقت کے باوجود کہ آرکی ویس سائٹ پر فراہم کردہ آرکی ویس سائٹ کے لیے ایپ کی آرکی ویس سائٹ کے نام کے ساتھ ATL میں درج ہیں، یہ ضرورت کے لیے کیٹا بیلٹریڈ 15% کی بجائے 30% کو کم کر دیا گیا ہے۔

[illegible]

		پاسپورٹ ہولڈر	جوائنٹ پاسپورٹ ہولڈر	
کلی نام	فریڈ ای ڈی ایس الکاتر نمبر	کل شیئرز	ہمارا CNIC نمبر	تاسب شیئرز (کی تعداد)
			ہمارا CNIC نمبر	تاسب شیئرز (کی تعداد)
				دھند

ٹواک کے ذریعے ووٹ ڈالنے کے لیے بلیٹ پیپر

شاہ مراد شوگر ملز لمیٹڈ



رجسٹرڈ آفس: شاہ مراد شوگر ملز لمیٹڈ۔ 96-8، سندھی مسلم ہاؤسنگ سوسائٹی، کراچی، پاکستان
رابطہ: 3-16110134560+92 21 ویب سائٹ: <https://www.shahmuradsugar.co>

شاہ مراد شوگر ملز لمیٹڈ کے سالانہ اجلاس عام میں بدھ 28 جنوری 2026 کو بدھ 03:00 بجے یعنی کے ریشو آفس 96-8 سندھی مسلم ہاؤسنگ سوسائٹی، کراچی میں ہونے والی چل کے ساتھ ساتھ دیگر پلانٹ کی ہولڈ کے ذریعے ووٹ ڈالنے کا روڈ بارکولین دین کی اجازت دینی کیلئے منعقد کیا جائے گا۔
چیز میں کے رابطہ کی تفصیلات، جہاں بلیٹ پیپر بھیجا جاسکتا ہے:
کاروباری پتہ: چیز میں، شاہ مراد شوگر ملز لمیٹڈ کے 96-8 سندھی مسلم ہاؤسنگ سوسائٹی، کراچی، پاکستان۔
چارواکی بیل ایڈریس چیز میں: chairman.shm@alnoorgroup.co

شیئر ہولڈر/پاکسی ہولڈر کا نام	
شیئر ہولڈر کا رجسٹرڈ	
مال شخص کی تعداد	
فریڈی وی ایس ای کا آؤٹ نمبر	
CNIC / پاسپورٹ نمبر (فریڈی کی صورت میں) (کاپی منسلک کی جائے)	
اضافی معلومات اور انکوائریز (بلائی کارپوریٹ، کارپوریٹ، اور وفاقی حکومت کے نمائندے کی صورت میں)	
پال کے لیے حلیات	
1۔ براہ کرم متعلقہ پاس (✓) پر نشان لگا کر اپنے ووٹ کی نشاندہی کریں۔	
2۔ اگر وہ ووٹ خالص (✓) کے طور پر نشان لگایا جائے تو آپ کے پال کو مسترد سمجھا جائے گا۔	
میں، ہم معدودہ بالا قرارداد کے سلسلے میں اپنا ووٹ بلیٹ کے ذریعے استعمال کرتے ہیں اور مجھے بے گنہگار سمجھانے میں شک (✓) کا نشان لگا کر رضامندی یا اختلاف سامنے آتا کرتے ہیں۔	

نمبر شمار	قرارداد کی نوعیت اور تفصیل	میں/ہم قراردادیں (ملک میں)	میں/ہم قراردادیں (خارج ملک)
2	<p>AGM کے نوٹس کے مطابق نمبر 5 کے تحت مخصوص قرارداد۔</p> <p>1۔ 30 ستمبر 2026 کو ختم ہونے والے سال کے لیے متعلقہ فریقوں کے ساتھ کاروبار کے عمومی دائرہ کار میں کیے گئے لین دین کی توثیق اور منظوری دینے کے لیے، اور کچھ کے پورڈ آف ڈائریکٹرز کو مندرجہ ذیل مخصوص قرارداد کو تسلیم یا بلا ترمیم منظور کر کے متعلقہ فریقین کی فراہم توثیق کو منظور کرنے کا اختیار دینا:</p> <p>a۔ "قرارداد یا کہ متعلقہ فریقوں کے ساتھ کاروبار کے معمول کے مطابق کیے گئے لین دین جیسا کہ 30 ستمبر 2025 کو ختم ہونے والے سال کے لیے آؤٹ شدہ مالیاتی گوشواروں کے نوٹ نمبر 37 میں انکشاف کیا گیا اور ان کی توثیق اور منظوری دی گئی ہے۔"</p> <p>b۔ "مزید قرارداد یا کہ کچھ کا پورڈ آف ڈائریکٹرز 30 ستمبر 2026 کو ختم ہونے والے مالی سال کے دوران تمام متعلقہ فریق لین دین کو منظور کرنے کا مجاز ہے۔ مذکورہ فراہم توثیق کو شیئر ہولڈرز کے ذریعے منظور شدہ سمجھا جائے گا اور آئندہ AGM میں شیئر ہولڈرز کے رویہ اور اس کی باضابطہ توثیق کی منظوری کے لیے پیش کیا جائے گا۔"</p>		

تاریخ	مقام	شیئر ہولڈر کے دستخط
<p>بلیٹ پیپر میں کرائے کے لیے نوٹس/طریقہ کار:</p> <p>1۔ باقاعدہ براہ رابطہ کسی مذکورہ بالا پتہ یا ای میل پر بھیجا جائے۔</p> <p>2۔ پائل بلیٹ فارم کے ساتھ CNIC / پاسپورٹ کی کاپی (فریڈی کی صورت میں) منسلک کی جانی چاہیے۔</p> <p>3۔ پائل بلیٹ فارم 27 جنوری 2026 کو یا اس سے قبل کام کے اوقات میں (یعنی 5:00 بجے تک) اجلاس کے خیر میں تک پہنچ جائیں۔ اس تاریخ اور وقت کے بعد وصول ہونے والا کوئی بھی پائل بلیٹ دو ٹوک کے لیے بروقت نہیں سمجھا جائے گا۔</p> <p>4۔ بلیٹ پیپر پر دستخط CNIC / پاسپورٹ پر دستخط سے نمائش ہونے چاہئیں۔ (فریڈی کی صورت میں)۔</p> <p>5۔ تکمیل، پھر دستخط شدہ، غلط غراب، پچھا، سرخ شدہ، اور رائٹ پائل پیپر مسترد کر دیا جائے گا۔</p> <p>6۔ بلائی کارپوریٹ، کارپوریٹ، انفرادی، آئٹور انکوائزیشن لیٹر وغیرہ ہونا ضروری ہے۔ جیسا کہ کنٹریکٹ 2017 کے سیکشن 138 یا 139 کے مطابق قابل اطلاق تعداد شدہ کاپی، پاور آف ایٹارنی، آئٹور انکوائزیشن لیٹر وغیرہ ہونا ضروری ہے۔ جیسا کہ کنٹریکٹ 2017 کے سیکشن 138 یا 139 کے مطابق قابل اطلاق ہے۔ قانون بلائی کارپوریٹ وغیرہ کی صورت میں، تمام دستاویزات کو نوٹس بزل آف پاکستان سے تعلق شدہ ہونا ضروری ہے جو پھر پورڈ اختیار رکھتا ہو۔</p> <p>7۔ بلیٹ پیپر کا فارم آفیشل ڈیپوٹ سائٹ https://www.shahmuradsugar.co پر بھی دستیاب ہے۔ اگر کین ویب سائٹ سے بلیٹ پیپر ڈاؤن لوڈ کر سکتے ہیں یا اخبارات میں شائع ہونے والی اصل/فوکو کاپی استعمال کر سکتے ہیں۔</p>		