

January 07, 2026

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road Karachi

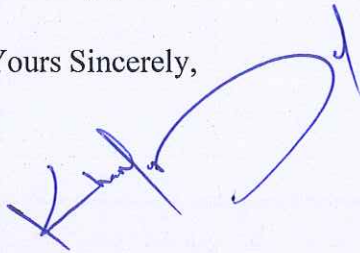
JS Investments Limited  
The Centre, 19th Floor,  
Plot No. 28, SB-5,  
Abdullah Haroon Road,  
Saddar Karachi - 74400,  
Pakistan.  
www.jsil.com  
UAN: (+92 21) 111-222-626

Subject: **Rebalancing of JS Momentum Factor Exchange Traded Fund (JSMFETF)**

In accordance with Section 96 of the Securities Act, 2015, Clause 5.6.1(a) of the PSX Regulations, and the Offering Document of JS Momentum Factor Exchange Traded Fund (JSMFETF), it is hereby informed that the JS Momentum Factor Index has been rebalanced effective January 07, 2026. Accordingly, JSMFETF has initiated the process of rebalancing its portfolio and generating liquidity as of today, January 07, 2026. During this period, the iNAV will continue to be disseminated based on the previous basket; however, it will not be true representation of the underlying portfolio. The Exchange will be intimated once the rebalancing process is completed.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,



**Muhammad Khawar Iqbal**  
COO & Company Secretary

Cc:

- 1. Mr. Talha Khan Ghauri**  
Additional Joint Director  
Specialized Companies Division  
Securities & Exchange Commission of Pakistan  
NIC Building, 63-Jinnah Avenue  
Blue Area, Islamabad.
- 2. Mr. Atiq-ur-Rehman**  
Head of Trustee & Custodian Operations  
Central Depository Company of Pakistan Limited  
CDC House 99 B, Block B, S.M.C.H.S