



# Bank Alfalah

7<sup>th</sup> January 2026

**The General Manager**

Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir,

## **DISCLOSURE OF MATERIAL INFORMATION – REGULATORY APPROVALS FOR DUE DILIGENCE**

We refer to our letter dated 4<sup>th</sup> December 2025, wherein PSX was informed about the non-binding offer received by Bank Alfalah Limited (“**the BAFL**”) from Ghazanfar Bank, Afghanistan (“**Ghazanfar Bank**”) to acquire BAFL’s Afghanistan operations/business (“**the Proposed Transaction**”).

In this regard, the State Bank of Pakistan (**SBP**) has granted its “In-Principle” approval/clearance for the intended buyer, Ghazanfar Bank, to commence due diligence of BAFL’s Afghanistan operations. Further, the Central Bank of Afghanistan has also accorded its approval to Ghazanfar Bank to commence due diligence. Accordingly, BAFL will allow Ghazanfar Bank to proceed with the due diligence process.

The Proposed Transaction will be subject to satisfactory completion of the due diligence, execution of definitive agreements, compliance with all applicable laws/regulations and receipt of all necessary regulatory/legal approvals from the relevant authorities of Pakistan and Afghanistan.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours truly



**Mian Ejaz Ahmad**  
Company Secretary

**Copy to:**

**Executive Director / HOD**

Offsite-II Department, Supervision Division

Securities & Exchange Commission of Pakistan

63, NIC Building, Jinnah Avenue, Blue Area, Islamabad