

# ZUMA RESOURCES LTD

## (Formerly Bilal Fibres Ltd)

EXPORT REGISTRATION NO W-077224  
IMPORTER REGISTRATION NO W-211496

NTN 0658669-4



SALES TAX REGISTRATION NO  
04-04-5202-011-46

Dated: Jan 07, 2026

Ms. Fatima Azmat  
Assistant Manager-Listing Companies Compliance  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Karachi-74000

**SUB: SUBMISSION OF QUARTERLY PROGRESS REPORT FOR DECEMBER-2025 QUARTER AS REQUIRED  
UNDER PSX REGULATION 5.11.2 (B)**

During the period under review, the Company achieved several significant corporate and strategic milestones. Most notably, the Company successfully changed its name from **Bilal Fibres Limited** to **Zuma Resources Limited**, which has been duly approved and acknowledged by the **Securities and Exchange Commission of Pakistan (SECP)**.

In line with its long-term growth strategy, the Company has transitioned its principal line of business from the **textile sector** to **information technology**, focusing on IT investments, partnerships, and strategic collaborations with a diversified portfolio of companies operating in **technology, AI-enabled services, Electric Vehicle (EV) Tech, healthcare Tech, E-Commerce and other emerging sectors**. This strategic shift was approved by the shareholders at the **Annual General Meeting held on 31 December 2025**, marking a pivotal transformation in the Company's business direction aimed at diversification and sustainable growth.

To support the commencement of operations under the new business model, the Directors injected an amount of **PKR 8.495 million** into the Company up to **31 December 2025**. Furthermore, the Company appointed a new **Chief Executive Officer**, an MBA from **LUMS**, possessing over **17 years of extensive experience in the telecom and technology sectors**, to lead the Company through its transformation phase.

In addition, the Company has established a new **head office in DHA Phase-8, Lahore**, and is in the process of opening an additional office in **Islamabad**, further strengthening its operational presence.

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As part of its strategic transformation and future-focused initiatives, the Company is actively negotiating strategic arrangements with various high-growth companies for potential inclusion under its corporate umbrella. During the period, the Company entered into a **Memorandum of Understanding (MoU)** with **Elysium Technologies LLC, USA** (<https://sim.market>), for collaboration in the **Global Travel e-SIM business**, providing access to an international digital marketplace spanning more than **120 countries**.

The management firmly believes that the diversification from traditional textile operations into the information technology sector will enhance revenue potential, improve operational resilience, and create sustainable long-term value for the Company and its shareholders.

Thanking you,

Yours Truly,  
For ZUMA RESOURCES LTD

A handwritten signature in black ink, appearing to read 'Muhammad Saeed'.

**Muhammad Saeed**  
Company Secretary