



First Tri-Star Modaraba

Managed by:

A.R.T. Modaraba Management (Pvt) Ltd.

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January 7, 2026

Mr. Hafiz Maqsood Munshi,
Unit Head,
Listed Companies Compliance-RAD,
Pakistan Stock Exchange Ltd.,
Karachi.

Dear Sir,

This is with reference to your letter No. PSX/Gen-20 dated 02.01.2026.

We have to state that business is going on as usual and there is no development or any material / price-sensitive information that is required to be reported. We are not aware of any reason that has resulted in unusual movement in the volume traded of certificates of the Modaraba.

We hope the above serves your purpose.

Thanking you.

Yours truly,
FIRST TRI-STAR MODARABA
For A.R.T. Modaraba Management (Pvt) Ltd.


Manager