



# Ansari Sugar Mills Ltd.

**The General Manager**

07/Jan/2026

Pakistan Stock Exchange Limited

Stock Exchange Building Stock Exchange Road Karachi

Dear Sir,

## **FINANCIAL RESULTS FOR THE YEAR ENDED SEPTEMBER 30, 2025**

We have to inform you that the Board of Directors of the Company in its meeting held on Wednesday, January 07, 2026 at 11:00 a.m. at the Head Office of the Company at CL-5/4, Merewether Road, Abdullah Haroon Road Karachi, has recommended the following:

- I. CASH DIVIDEND:** NIL
- II. BONUS SHARES:** NIL
- III. RIGHT SHARES:** NIL
- IV. ANY OTHER ENTITLEMENT/CORPORATE ACTION:** NIL
- V. ANY OTHER PRICE SENSITIVE INFORMATION:** NIL

The financial results of Company containing Statement of Profit & Loss, Statement of Financial Position, Statement of Changes in Equity, Statement of Comprehensive Income and Statement of Cash Flows for the year ended September 30, 2025 are annexed herewith.

The Annual General Meeting of the Company will be held on Wednesday, January 28, 2026 at 11:00 a.m. at Barzaan Lawn, Navy Welfare Centre, Fleet Club, Lucky Star Saddar, Karachi.

The share transfer books of the Company will be closed from January 21, 2026 to January 28, 2026 (both days inclusive). Transfers received at the office of the Share Registrar of the Company: C&K Management Associates Pvt Limited, M-13 Progressive Plaza, Civil lines Quarters Near PIDC Beaumont, Road Karachi at the close of business on January 20, 2026 will be considered in time.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Sincerely,

For Ansari Sugar Mills Limited


**Imran Hameed**

Company Secretary



**ANSARI SUGAR MILLS LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT SEPTEMBER 30, 2025**

	Note	2025 (Rupees)	2024 (Rupees)
<b>ASSETS</b>			
<b>NON CURRENT ASSETS</b>			
Property, plant and equipment	5	9,131,435,732	8,997,004,963
Intangible assets	6	45,628	68,101
Long term deposits	7	1,236,600	1,236,600
		<b>9,132,717,960</b>	<b>8,998,309,664</b>
<b>CURRENT ASSETS</b>			
Stores, Spares and loose Tools	8	257,814,351	244,562,211
Stock in Trade	9	3,646,742,280	3,297,866,581
Trade debts	10	190,751,348	228,593,000
Prepayments, Deposits and advances	11	1,367,706,039	1,721,878,628
Cash and bank balances	12	30,404,535	4,629,646
		<b>5,493,418,553</b>	<b>5,497,530,066</b>
		<b>14,626,136,513</b>	<b>14,495,839,730</b>
<b>EQUITY AND LIABILITIES</b>			
<b>SHARE CAPITAL AND RESERVES</b>			
Authorised capital			
90,000,000 (2024 : 90,000,000) Ordinary shares of Rs.10 each		<b>900,000,000</b>	<b>900,000,000</b>
Issued, subscribed and paid-up capital	13	<b>561,365,550</b>	<b>561,365,550</b>
<b>Reserves</b>			
<b>Capital reserve</b>			
Share Premium		317,293,570	317,293,570
Equity Reserves		336,000,000	336,000,000
Surplus on revaluation of fixed assets	14	6,234,912,485	6,282,115,539
		<b>6,888,206,055</b>	<b>6,935,409,109</b>
<b>Revenue reserves</b>			
Dividend equalization reserve		27,000,000	27,000,000
Accumulated losses		(4,805,104,417)	(3,405,501,145)
		<b>(4,778,104,417)</b>	<b>(3,378,501,145)</b>
		<b>2,671,467,188</b>	<b>4,118,273,514</b>
<b>NON CURRENT LIABILITIES</b>			
Financial Liabilities	15	-	-
Deferred liabilities	16	1,462,414,358	567,641,168
Unclaimed dividend	17	2,196,784	2,196,784
		<b>1,464,611,142</b>	<b>569,837,952</b>
<b>CURRENT LIABILITIES</b>			
Financial Liabilities	15	4,482,664,412	4,482,664,412
Provision for quality premium	18	264,108,125	264,108,125
Trade and other payables	19	680,382,934	659,523,418
Accrued mark-up	20	5,023,509,921	4,355,116,880
Taxation-net		39,392,791	46,315,429
		<b>10,490,058,183</b>	<b>9,807,728,264</b>
<b>CONTINGENCIES AND COMMITMENTS</b>			
	21	-	-
		<b>14,626,136,513</b>	<b>14,495,839,730</b>

The annexed notes form an integral part of these financial statements.

  
**CHIEF EXECUTIVE**

  
**CHIEF FINANCE OFFICER**

  
**DIRECTOR**




**ANSARI SUGAR MILLS LIMITED**  
**PROFIT OR LOSS ACCOUNT**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2025**

	Note	2025 (Rupees)	2024 (Rupees)
Sales - net	22	1,672,291,125	716,921,057
Cost of sales	23	(1,390,927,295)	(503,675,664)
<b>Gross profit</b>		<b>281,363,830</b>	<b>213,245,393</b>
<b>Operating Expenses</b>			
Selling and distribution expenses	24	(63,241,842)	(9,897,519)
Administrative expenses	25	(97,744,031)	(72,907,560)
<b>Operating Profit</b>		<b>(160,985,873)</b>	<b>(82,805,079)</b>
		<b>120,377,957</b>	<b>130,440,314</b>
Other operating income	27	2,700,000	-
Finance cost	26	(668,437,041)	(1,059,611,637)
<b>Loss before levies &amp; taxation</b>		<b>(545,359,084)</b>	<b>(929,171,323)</b>
Levy	28	(14,103,223)	(1,994,274)
<b>Loss before taxation</b>		<b>(559,462,307)</b>	<b>(931,165,597)</b>
Taxation	28	(884,207,930)	72,202,102
<b>Loss after taxation</b>		<b>(1,443,670,237)</b>	<b>(858,963,495)</b>
<b>Loss per share - Basic &amp; Diluted</b>	29	<b>(25.72)</b>	<b>(15.30)</b>

The annexed notes form an integral part of these financial statements.

  
**CHIEF EXECUTIVE**

  
**CHIEF FINANCE OFFICER**

  
**DIRECTOR**



**ANSARI SUGAR MILLS LIMITED**  
**STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2025**

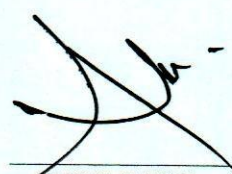
	2025 (Rupees)	2024 (Rupees)
Loss after taxation	(1,443,670,237)	(858,963,495)
<b>Items not to be reclassified to profit or loss in subsequent period:</b>		
Remeasurement of post employment benefit obligations	(3,136,089)	-
Deferred tax from OCI	(19,280,121)	-
Incremental depreciation arising from revaluation of property, plant and equipment	66,483,175	42,678,329
Total items that will not be reclassified to net income	44,066,965	42,678,329
Total comprehensive (loss) for the year	<u>(1,399,603,272)</u>	<u>(816,285,166)</u>

The annexed notes form an integral part of these financial statements.

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 CHIEF EXECUTIVE

  
 CHIEF FINANCE OFFICER

  
 DIRECTOR



**ANSARI SUGAR MILLS LIMITED**  
**CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2025**

	2025 (Rupees)	2024 (Rupees)
Loss before taxation	(545,359,084)	(929,171,323)
Adjustments for :		
Depreciation	106,328,055	75,017,519
Amortization	22,473	33,542
Provision for gratuity	-	-
Finance cost	668,437,041	1,059,611,637
	774,787,569	1,134,662,698
Operating (loss) / profit before working capital changes	229,428,485	205,491,375
Changes in working capital :		
(Increase) / decrease in current assets:		
Stores, Spares and loose Tools	(13,252,140)	34,289,847
Stock in Trade	(362,516,387)	(340,385,326)
Trade and other receivables	37,841,652	19,768,000
Prepayments, deposits and advances	354,172,589	(60,809,951)
	16,245,714	(347,137,429)
Increase in current liabilities:		
Trade and other payables	20,859,516	174,361,771
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Net cash generated from / (used in) operations	266,533,715	32,715,717
Net cash used in operating activities	266,533,715	32,715,717
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Additions in Fixed Assets	(240,758,825)	(48,302,299)
Net cash used in investing activities	(240,758,825)	(48,302,299)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Borrowings obtained during the year	-	-
Net cash flow from financing activities	-	-
Net increase/(decrease) in cash and cash equivalents	25,774,890	(15,586,582)
Cash and cash equivalents at the beginning of the year	(1,631,850,869)	(1,616,264,287)
Cash and cash equivalents at the end of the year	(1,606,075,979)	(1,631,850,869)

The annexed notes form an integral part of these financial statements.

  
CHIEF EXECUTIVE

  
CHIEF FINANCIAL OFFICER

  
DIRECTOR



ANSARI SUGAR MILLS LIMITED  
STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED SEPTEMBER 30, 2025

	Capital reserve				Revenue reserve				
	Issued, subscribed and paid-up capital	Share Premium	Equity Reserve	Revaluation Surplus on PPE	Total Capital Reserve	Dividend equalization reserve	Accumulated loss	Total Shareholder equity	Grand Total
(Rupees)									
Balance as at October 01, 2023	561,365,550	317,293,570	336,000,000	1,726,163,319	2,379,456,889	27,000,000	(2,589,215,979)	(2,562,215,979)	378,606,460
Loss after taxation	-	-	-	-	-	-	(858,963,495)	(858,963,495)	(858,963,495)
Revaluation surplus during the year - net	-	-	-	4,598,630,549	4,598,630,549	-	-	-	4,598,630,549
Incremental depreciation	-	-	-	(42,678,329)	(42,678,329)	-	42,678,329	42,678,329	-
Balance as at September 30, 2024	561,365,550	317,293,570	336,000,000	6,282,115,539	6,935,409,109	27,000,000	(3,405,501,145)	(3,378,501,145)	4,118,273,514
Balance as at October 01, 2024	561,365,550	317,293,570	336,000,000	6,282,115,539	6,935,409,109	27,000,000	(3,405,501,145)	(3,378,501,145)	4,118,273,514
Loss after taxation	-	-	-	-	-	-	(1,443,670,237)	(1,443,670,237)	(1,443,670,237)
Revaluation surplus during the year - net	-	-	-	-	-	-	-	-	-
Incremental depreciation	-	-	-	(66,483,175)	(66,483,175)	-	66,483,175	66,483,175	-
Deferred tax from OCI	-	-	-	19,280,121	19,280,121	-	(19,280,121)	(19,280,120.82)	-
Loss on remeasurement of defined benefit obligation	-	-	-	-	-	-	(3,136,089)	(3,136,089)	(3,136,089.00)
Balance as at September 30, 2025	561,365,550	317,293,570	336,000,000	6,234,912,485	6,888,206,055	27,000,000	(4,805,104,417)	(4,778,104,417)	2,671,467,188

The annexed notes form an integral part of these financial statements.

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CHIEF EXECUTIVE

*Harish*

CHIEF FINANCIAL OFFICER

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DIRECTOR