



Mandviwalla MAUSER Plastic Industries Limited

January 8, 2026

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED SEPTEMBER 30, 2025

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on January 8, 2026 at 2:45 p.m., at its registered office situated at Mandviwalla Building, Old Queens Road, Karachi has approved the un-audited financial statements of the company for the first quarter ended September 30, 2025 and recommended the following:

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	RIGHT SHARES	NIL
(iv)	ANY OTHER ENTITLEMENT / CORPORATE ACTION	NIL
(iv)	ANY OTHER PRICE SENSITIVE INFORMATION	NIL

The financial results of the Company are attached

The quarter report of the company for the period ended September 30, 2025 will be transmitted through PUCARS separately, within the specified time.

Yours truly,

Hina Ambreen

Company Secretary



Cc to : The Executive Director/HOD
Offsite-II Department,
Supervision Divison,
Securities and Exchange Commission of Pakistan,
63, NIC Building,
Jinnah Avenue, Blue Area,
Islamabad

Head Office : Mandviwalla Building, Old Queens Road, Karachi-74000 Pakistan.
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Factory : A-79/B, Eastern Industrial Zone, Port Qasim Authority, Karachi
Phone No. : (92-21) 34740323
Factory Uthal : C-5, Uthal Industrial Estate, Uthal Baluchistan, Pakistan.
E-Mail : info@mandviwalla.net Website : www.mandviwallamauser.com



**MANDVIWALLA MAUSER PLASTIC INDUSTRIES LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2025**

	Unaudited September 30, 2025 Rupees	Audited June 30, 2025 Rupees
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	100,462,833	101,750,627
Assets in bonds	-	-
Deferred taxation	1,176,521	1,176,522
Long term deposits	1,423,656	1,423,656
	103,063,010	104,350,805
CURRENT ASSETS		
Stores, spare and loose tools	1,600,171	4,890,801
Stock-in-trade	165,336,903	233,510,293
Trade receivables	125,635,442	118,663,356
Other receivables	116,569,066	87,260,004
Cash and bank balances	6,908,182	65,537
	416,049,763	444,389,991
TOTAL ASSETS	<u>519,112,773</u>	<u>548,740,796</u>
EQUITY AND LIABILITIES		
REPRESENTED BY:		
SHARE CAPITAL AND RESERVES		
Authorized capital: 40,000,000(June 30,2025: 40,000,000) ordinary shares of Rs.10/- each	<u>400,000,000</u>	<u>400,000,000</u>
Issued, subscribed and paid-up capital	287,481,330	287,481,330
Subordinated loan	115,714,528	115,714,528
Accumulated losses	(236,954,795)	(285,078,322)
	166,241,063	118,117,536
NON-CURRENT LIABILITIES		
Deferred liability	46,814,788	46,984,131
Lease Liability	27,604,341	37,135,819
	74,419,129	84,119,950
CURRENT LIABILITIES		
Trade and other payables	71,894,972	61,154,775
Current Maturity Lease	11,630,898	5,838,184
Unclaimed dividend	2,208,846	2,208,846
Provision for taxation	36,652,570	16,996,482
Short term borrowings	156,065,294	260,305,023
	278,452,581	346,503,310
TOTAL EQUITY AND LIABILITIES	<u>519,112,773</u>	<u>548,740,796</u>
CONTINGENCIES AND COMMITMENTS		
The annexed notes 1 to 12 form an integral part of these condensed interim financial statements.		



MANDVIWALLA MAUSER PLASTIC INDUSTRIES LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS - UNAUDITED
FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2025

		September 30, 2025	September 30, 2024 Restated
	Note	Rupees	Rupees
Sales - net		451,721,755	235,914,750
Cost of goods sold	9	<u>(361,155,643)</u>	<u>(193,104,249)</u>
Gross profit		90,566,112	42,810,501
Administrative expenses		13,454,964	7,135,731
Selling and distribution expenses		4,846,500	3,369,541
Total operating expense		<u>(18,301,464)</u>	<u>(10,505,272)</u>
Operating profit/(loss)		72,264,648	32,305,229
Other income/charges			(1,399,266)
Financial and other charges		(4,485,032)	(5,062,107)
Profit/(loss) before taxation		<u>67,779,616</u>	<u>25,843,856</u>
Taxation		(19,656,088)	(6,948,182)
Profit/(loss) after taxation		48,123,527	18,895,674
Earnings per share - basic		1.67	0.66

The annexed notes 1 to 12 form an integral part of these condensed interim financial statements.



MANDVIWALLA MAUSER PLASTIC INDUSTRIES LIMITED

**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME - UNAUDITED
FOR THE THREE MONTH PERIOD ENDED SEPTEMBER 30, 2025**

	September 30, 2025 Rupees	September 30, 2024 Restated Rupees
Profit/(loss) after taxation	48,123,527	18,895,674
Other comprehensive income		
Total comprehensive income for the period, net of tax	48,123,527	18,895,674

The annexed notes 1 to 12 form an integral part of these condensed interim financial statements.



MANDVIWALLA MAUSER PLASTIC INDUSTRIES LIMITED

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
AS AT SEPTEMBER 30, 2025

	Issued, Subscribed and Paid- up Capital Rupees	Subordinated loan Rupees	Accumulated Losses Rupees	Net shareholders' equity Rupees
Balance as at July 1, 2024 - (audited)	287,481,330	115,714,528	(346,302,160)	56,893,698
Prior period adjustment	-	-	(1,990,048)	(1,990,048)
Total comprehensive income for the period, net of tax - restated	-	-	18,895,674	18,895,674
Balance as at September 30, 2024 - (unaudited) (restated)	287,481,330	115,714,528	(329,396,534)	73,799,324
Balance as at July 1, 2025 - (audited)	287,481,330	115,714,528	(285,078,322)	118,117,536
Total comprehensive income for the period, net of tax	-	-	48,123,527	48,123,527
Balance as at September 30, 2025 - (unaudited)	287,481,330	115,714,528	(236,954,795)	166,241,063

The annexed notes 1 to 12 form an integral part of these condensed interim financial statements.



MANDVIWALLA MAUSER PLASTIC INDUSTRIES LIMITED

**CONDENSED INTERIM STATEMENT OF CASHFLOWS - UNAUDITED
FOR THE THREE MONTH PERIOD ENDED SEPTEMBER 30, 2025**

	Note	September 30, 2025 Rupees	September 30, 2024 Restated Rupees
CASH FLOWS GENERATED FROM OPERATIONS			
Profit / (loss) before taxation		67,779,616	25,843,856
Adjustment for non-cash charges and other items:			
Depreciation on property, plant and equipment		1,718,435	1,693,085
Depreciation on leased assets		1,341,589	1,197,733
Provision for staff gratuity		714,947	1,531,376
ROUA Adjustment		-	1,399,266
Financial and other charges		8,178,344	5,062,107
Net cashflow from operating activities before working capital changes		11,953,316	10,883,567
Working capital changes		79,732,931	36,727,423
(Increase)/decrease in current assets			
Stores, spare and loose tools		3,290,630	855,450
Stock-in-trade		68,173,390	(110,199,515)
Trade receivables		(6,972,086)	(621,506)
Other Receivable		(29,309,062)	41,144,606
		35,182,873	(68,820,965)
Increase /(decrease) in current liabilities			
Trade and other payables		10,740,197	(13,766,789)
		10,740,197	(13,766,789)
Income tax paid		-	-
Staff gratuity paid		(545,604)	(57,894)
Employees' compensated absences paid		-	-
Long term deposits		-	(13,611,156)
Financial and other charges paid		(545,604)	(13,669,050)
Net cash inflow/(outflow) from operating activities		125,110,397	(59,529,381)
CASH FLOWS FROM INVESTING ACTIVITIES			
Addition into the property, plant and equipment		(1,772,230)	(470,000)
Sale proceed of property, plant and equipment		-	-
Sale proceed of long term deposits		-	(470,000)
Net cash inflow/(outflow) from investing activities		(1,772,230)	(470,000)
CASH FLOWS FROM FINANCING ACTIVITIES			
Lease payments		(12,255,793)	(1,558,879)
Short term borrowing		(104,239,729)	50,707,441
Subordinated Loan		-	-
Repayment of Long term Loans		-	49,148,562
Net cash inflow / (outflow) from financing activities		(116,495,522)	(10,850,819)
Net increase / (decrease) in cash and cash equivalents		6,842,645	11,865,782
Cash and cash equivalents at the beginning of the quarter		65,537	
Cash and cash equivalents at the end of the quarter	6	6,908,182	1,014,963

The annexed notes 1 to 12 form an integral part of these condensed interim financial statements.

