



Nazir Cotton Mills Ltd.

MANUFACTURER & EXPORTERS OF COTTON YARN

January 09, 2026

ASSISTANT MANAGER
Listed Companies Compliance
Regulatory Affairs Department
Pakistan Stock Exchange Limited
KARACHI.

SUBJECT: PROGRESS REPORT

Respected Madam,

With reference to your letter No. PSX-Gen-34 dated January 06, 2026, requesting the submission of the Quarterly Progress Report for the quarter ended December 31, 2025, regarding the commencement of commercial production/business operations, we are pleased to provide the required information.

In compliance with the applicable provisions of the Pakistan Stock Exchange Regulations, the Company hereby submits its Quarterly Progress Report, detailing the steps undertaken in relation to its business operations during the period ended December 31, 2025.

We wish to inform you that the status of the Company's planned activities remains substantially unchanged. As previously disclosed, the Company intends to dispose of its dilapidated building, with the proceeds to be utilized for repayment of sponsors' loans, settlement of other liabilities, and working capital for the expansion of its Dairy Farming operations. The sale process, however, is currently pending due to the unavailability of serious buyers. The Company continues to evaluate viable options and will keep the Exchange promptly informed of any material developments.

We trust that the above information fulfills the requirements of your esteemed Exchange.

Thanking you.

For and on behalf of

NAZIR COTTON MILLS LTD

COMPANY SECRETARY

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