



EXTRACT OF RESOLUTIONS PASSED IN THE EXTRAORDINARY GENERAL MEETING OF MEMBERS OF FIRST NATIONAL EQUITIES LIMITED HELD ON JANUARY 12, 2026 AT 16:00 AT 179-B, ABUBAKAR BLOCK, NEW GARDEN TOWN, LAHORE, PAKISTAN.

AGENDA ITEM – 01:

“RESOLVED THAT the minutes of Annual General Meeting of the Company held on October 28, 2025 be and are hereby unanimously confirmed and approved.”

AGENDA ITEM – 02:

“RESOLVED THAT pursuant to Section 85(1)(c) of the Companies Act 2017, the existing capital of the Company, including authorized, issued and paid-up capital be and is hereby altered such that the face value of each ordinary share of the Company is changed from Rupees Ten (Rs.10/-) to Rupees One (Rs.1/-), thereby subdividing each share into ten (10) ordinary shares of Rs.1/- each, ranking pari passu in all respect, with no change in the rights and privileges attached to the shares.

FURTHER RESOLVED THAT upon the sub division the **Authorized Share Capital** of the Company be subdivided from **500,000,000 ordinary shares of Rs. 10/- each** to **5,000,000,000 ordinary shares of Re. 1/- each**, and the **Issued, Subscribed and Paid-up Share Capital** of the Company be subdivided from **267,286,331 ordinary shares of Rs. 10/- each** to **2,672,863,310 ordinary shares of Re. 1/- each**, without any change in the aggregate amount of share capital.

FURTHER RESOLVED THAT the Memorandum of Association and Articles of Association of the Company be amended accordingly to reflect the above subdivision.

FURTHER RESOLVED THAT the **Chief Executive Officer**, any **Director**, or the **Company Secretary** of the Company be and are hereby **jointly and/or severally authorized** to take all such actions, steps, and measures as may be necessary or expedient to give effect to the foregoing resolutions, including but not limited to making and filing the requisite returns, forms, and documents with the **Securities and Exchange Commission of Pakistan (SECP)**, **Pakistan Stock Exchange (PSX)**, **Central Depository Company of Pakistan Limited (CDC)**, and/or any other relevant authority.”

AGENDA ITEM – 03:

“RESOLVED THAT pursuant to the applicable provisions of the Companies Act, 2017, the members of the Company, be and is hereby accorded the approval of an **additional investment of up to PKR 500 million (Rupees Five Hundred Million Only)** to be made from time to time in the Company's subsidiary / associated pharmaceutical undertaking.

FURTHER RESOLVED THAT the members hereby **ratify and confirm** the investment of **PKR 500 million (Rupees Five Hundred Million Only)** earlier approved by the members of the Company at the **Annual General Meeting held on October 28, 2025**, pursuant to the approval of the Board of Directors in its meeting held on December 12, 2025.

TREC Holder: Pakistan Stock Exchange Limited

PRINCIPAL OFFICE:

FNE House, 179/B, Abu Bakar Block, New Garden Town, Lahore-Pakistan. Tel: (92-42) 35843721-27 Fax: (92-42) 35843730



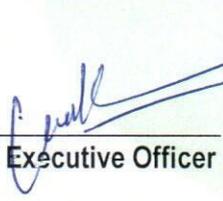
FURTHER RESOLVED THAT as recommended by the Board of Directors, the **aggregate approved investment limit** in the said pharmaceutical subsidiary / associated undertaking be and is hereby **enhanced from PKR 500 million (Rupees Five Hundred Million Only) to PKR 1.00 billion (Rupees One Billion Only)**, whereby the **incremental amount of PKR 500 million** shall be utilized to meet and support the **capitalization, enhanced working capital and related operational requirements** of the said undertaking.

FURTHER RESOLVED THAT the said investment may be made **in one or more tranches**, in such form and on such **terms and conditions** as may be determined by the Board of Directors of the Company from time to time.

FURTHER RESOLVED THAT the **Board of Directors of the Company** be and is hereby authorized to **negotiate, finalize, and execute** all necessary agreements, deeds, instruments, and documents, and to take all such **corporate, legal, and regulatory actions** as may be required or expedient for the purpose of giving effect to the foregoing resolutions.

FURTHER RESOLVED THAT the **Chief Executive Officer, any Director, or the Company Secretary** of the Company be and are hereby authorized, **jointly and/or severally**, to file the requisite returns, forms, and documents with the **Securities and Exchange Commission of Pakistan (SECP)** and/or with any other authority, where applicable, and to do all such acts, deeds, and things as may be necessary to implement and give effect to this resolution."

CERTIFIED TO BE TRUE COPY



Chief Executive Officer



Place: Lahore

Dated: January 12, 2026

TREC Holder: Pakistan Stock Exchange Limited

PRINCIPAL OFFICE:

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