



January 13, 2026

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
I.I Chundrigar Road,  
Karachi.

**Subject:** Revision of Book closure dates in the Public Offer Document to acquire voting shares of Bawany Air Products Limited under Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulation, 2017

Dear Sir,

As per advice of the Securities & Exchange Commission of Pakistan (SECP), the Offer price has been revised from PKR 47.85 to PKR 51 per share. Accordingly the Offer Price in the Public Offer Document to acquire ordinary shares of Bawany Air Products Limited by Mohabat Khan and his associates/family made on December 19, 2025 and published in newspaper on December 22, 2025 will be revised. New book closure dates together with schedule will be announced after completing all formalities as required in the Regulations.

You may inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,  
For Bawany Air Products Limited

Company Secretary

CC:

- 1) Executive Director,  
Public Offering and Regulated Persons Department.  
Securities Market Division,  
Securities & Exchange Commission of Pakistan,  
NIC Building, Jinnah Avenue, Blue Area,  
Islamabad.
  
- 2) Inter Market Securities Limited,  
Bahria Complex- IV, 5th Floor, Ext. Block,  
Ch. Khalique-uz-Zaman Road, Gizri,  
Karachi-75600, Pakistan.