



January 19, 2026

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir

**DISCLOSURE OF INFORMATION**

Pursuant to the Special Resolution duly passed by the Members of First National Equities Limited (the "Company") at the Extra Ordinary General Meeting held on January 12, 2026, the Members have approved the sub-division of the face value of the Company's ordinary shares from Rs. 10/- (Rupees Ten only) per share to Re. 1/- (Rupee One only) per share.

**Consequent upon the aforesaid sub-division, the entitled shareholders shall receive ten (10) ordinary shares of Re. 1/- each against every one (1) ordinary share of Rs. 10/- held in their respective names.**

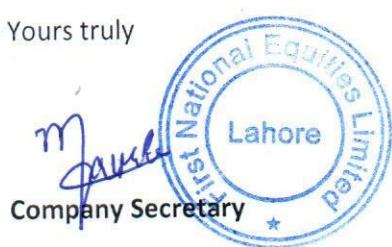
**In this regard, acknowledgement is issued by the Securities and Exchange Commission of Pakistan (SECP) evidencing approval of the above.**

In this connection, we will notified the closure of Share Transfer Books of the Company for the purpose of determining shareholders' entitlement to the sub-division of shares, will be notified in pursuance of clause 5.6.9(b) of the Listing Regulations of Pakistan Stock Exchange, prior to publication in newspaper.

You are requested to disseminate the above information to the members/TREC holders of the Exchange.

Thanking you

Yours truly



**CC: The Director/HOD Surveillance  
Supervision and Enforcement Department  
Securities and Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue Blue Area, Islamabad.**

TREC Holder: Pakistan Stock Exchange Limited

**PRINCIPAL OFFICE:**

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