



# Service Industries Limited

Servis House, 2-Main Gulberg  
Lahore - 54662 (Pakistan)  
Phone: (42) 35751990-96  
Fax: (42) 35711827

SIL/PSX/CS/174

January 21, 2026

**BY PUCARS & T.C.S**

**The General Manager,**  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
**Karachi.**

**Executive Director / HOD,**  
Supervision Division,  
Securities & Exchange Commission of Pakistan,  
63, NIC Building, Jinnah Avenue, Blue Area,  
**Islamabad.**

**Subject: Disclosure of Material Information**

Dear Sirs:

In accordance with the requirements of the Rule Book of Pakistan Stock Exchange Limited ("PSX") and applicable provisions of the Securities Act, 2015, we are pleased to convey that:

"The Board of Directors of Service Global Footwear Limited ("SGFL"), a subsidiary company, in its meeting held on January 20, 2026 has approved to enter into a Joint Venture Agreement between SGFL and Golden Star Footwear Group Limited ("GSFGL"), a Chinese Company, for setting up a project for manufacturing and sale of non-leather footwear in Pakistan and export thereof with an equity stake of 51% by SGFL and 49% by GSFGL and to incorporate Joint Venture Company ("JVC") for undertaking the Project under the name as may be allowed by the Securities and Exchange Commission of Pakistan. The project cost of the JVC in Phase 1 is estimated to be US \$ 6,500,000 in equivalent Pakistani Rupee, which shall be contributed as per above shareholding proportion from time to time."

A disclosure form is attached herewith. You may please inform the TRE Certificate Holders of the Exchange, accordingly.

Thanking you.

Yours' sincerely,

**Waheed Ashraf**  
Company Secretary







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## SERVICE INDUSTRIES LIMITED DISCLOSURE FORM (Securities Act, 2015)

January 21, 2026

Name of the Company	Service Industries Limited
Date of Report (Date of earliest event reported if applicable)	Not applicable
Exact Name of the Company as specified in its Memorandum	Service Industries Limited
Registered address of the Company	Servis House, 2-Main Gulberg, Lahore.
Contact Information	<b>Mr. Waheed Ashraf</b> Company Secretary Tel: +92 42 35751990-96 Fax: +9242 35711827
Disclosure of Inside Information in terms of the Securities Act, 2015, Rule Book of Pakistan Stock Exchange Limited	"The Board of Directors of Service Global Footwear Limited ("SGFL"), a subsidiary company, in its meeting held on January 20, 2026 has approved to enter into a Joint Venture Agreement between SGFL and Golden Star Footwear Group Limited ("GSFGL"), a Chinese Company, for setting up a project for manufacturing and sale of non-leather footwear in Pakistan and export thereof with an equity stake of 51% by SGFL and 49% by GSFGL and to incorporate Joint Venture Company ("JVC") for undertaking the Project under the name as may be allowed by the Securities and Exchange Commission of Pakistan. The project cost of the JVC in Phase 1 is estimated to be US \$ 6,500,000 in equivalent Pakistani Rupee, which shall be contributed as per above shareholding proportion from time to time."

  
**Waheed Ashraf**  
Company Secretary

