

20th January, 2026

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
KARACHI

Dear Sir,

Subject : FINANCIAL RESULTS FOR THE HALF YEARL ENDED DECEMBER 31, 2024

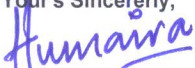
We have to inform you that the Board of Directors of the Company in their meeting held on Friday January 20th 2026 at 11:00 a.m at the registered office Suite # 102, 1st Floor, Plot 18-C, Al-Murtaza Commercial, Lane-1, DHA Phase 8, recommended the following:

(1) CASH DIVIDEND	NIL
(2) BONUS SHARES	NIL
(3) RIGHT SHARES	NIL
(4) ANY OTHER ENTITLEMENT/CORPORATE ACTION	-
(5) ANY OTHER PRICE-SENSITIVE INFORMATION	-

Following Financial Statements of the Company for the Half Year Ended December 2024 are attached as "Annexure"

- 1) Statement of Profit and Loss
- 2) Statement of Financial Position
- 3) Statement of Changes in Equity
- 4) Statement of Cash Flow

The Half Yearly Report of the Company for the period ended 31st December, 2024 will be transmitted through PUCARS separately, within a specified time

Your's Sincerely,

Humaira Arshad
Company Secretary



Globe Textile Mills Limited
Statement of Profit or Loss and Other Comprehensive Income
for the period July 1, 2024 to December 31, 2024

		December 31, 2024	June 30, 2024
	Note	----- Rupees in '000' -----	
Revenue		-	-
Cost of sales		-	-
Administrative expenses	10	(1,678)	(3,045)
Other expenses	11	-	(1,433)
Operating loss		(1,678)	(4,478)
Loss before taxation, minimum and final taxation		(1,678)	(4,478)
Minimum tax differential		-	-
Loss before tax		(1,678)	(4,478)
Taxation	12	-	-
Net loss after taxation		(1,678)	(4,478)
Other comprehensive income		-	-
Total comprehensive loss for the year		(1,678)	(4,478)
Loss per share - basic & diluted (Rupees)	13	(0.10)	(0.27)

The annexed notes from 1 to 21 form an integral part of these financial statements.

Chief Executive Officer

Chief Financial Officer

Director



Globe Textile Mills Limited
Statement of Financial Position
for the period July 1, 2024 to December 31, 2024

		December 31, 2024	June 30, 2024
	Note	----- Rupees in '000' -----	
Assets			
Non-current assets			
Plant and equipment	4	-	-
Current assets			
Due from related parties	5	50,345	50,345
Cash and bank balance	6	46	39
		50,391	50,384
Total assets		<u>50,391</u>	<u>50,384</u>
Equity and liabilities			
Share capital & reserve			
Authorised share capital			
20,000,000 (2024: 20,000,000) ordinary shares of Rs. 10/- each		<u>200,000</u>	<u>200,000</u>
Capital reserves			
Issued, subscribed and paid-up capital	7	163,664	163,664
Revenue reserve - accumulated loss		(129,036)	(127,358)
Total equity		34,628	36,306
Current liabilities			
Accrued liabilities and other payables	8	15,763	14,078
Contingencies and commitments	9	-	-
Total equity and liabilities		<u>50,391</u>	<u>50,384</u>

The annexed notes from 1 to 21 form an integral part of these financial statements.

Chief Executive Officer

Chief Financial Officer

Director



Globe Textile Mills Limited
Statement of Changes in Equity
for the period July 1, 2024 to December 31, 2024

	Issued, subscribed and paid-up capital	Revenue reserve accumulated loss	Total
	----- Rupees in '000' -----		
Balance as at June 30, 2023	163,664	(122,880)	40,784
Net loss for the year (Restated)	-	(4,478)	(4,478)
Other comprehensive income	-	-	-
Total comprehensive loss for the year	-	(4,478)	(4,478)
Balance as at June 30, 2024	163,664	(127,358)	36,306
Net loss for the year	-	(1,678)	(1,678)
Other comprehensive income	-	-	-
Total comprehensive loss for the period	-	(1,678)	(1,678)
Balance as at period December 31, 2024	163,664	(129,036)	34,628

The annexed notes from 1 to 21 form an integral part of these financial statements.

Chief Executive Officer

Chief Financial Officer

Director



Globe Textile Mills Limited
Statement of Cash Flows
for the period July 1, 2024 to December 31, 2024

		December 31, 2024	June 30, 2024
	Note	----- Rupees in '000' -----	
Cash flows from operating activities			
Loss before taxation		(1,678)	(4,478)
Adjustments for non-cash charge:			
Impairment - idle plant and equipment	4	-	1,433
Depreciation - idle plant and equipment		-	-
Profit before working capital changes		(1,678)	(3,044)
(Decrease) / increase in current assets:			
Due from related parties		-	-
(Decrease) / increase in current liabilities:			
Accrued liabilities and other payables		1,685	3,043
Net cash inflow after working capital changes		7	(2)
Net cash generated / (used) operating activities		7	(2)
Net increase in cash and cash equivalents		7	(2)
Cash and cash equivalents at the beginning of the year		39	41
Cash and cash equivalents at the end of the year	6	46	39

The annexed notes from 1 to 21 form an integral part of these financial statements.

Chief Executive Officer

Chief Financial Officer

Director

