



**Security Leasing  
Corporation Limited**

January 21, 2026

To,  
Tehseen Raza  
Assistant Manager, Listed Companies Compliance (RAD)  
Pakistan Stock Exchange  
Karachi

**Subject: Progress Report on Restructuring and Revival of Security Leasing Corporation Ltd.**

Dear Mr. Raza,

With reference to your correspondence dated January 19, 2026, bearing reference number PSX/Gen-92 (the "Letter"), we are pleased to provide an update on the significant progress made in the restructuring and revival of Security Leasing Corporation Ltd. (SLCL), as well as our efforts toward settling outstanding liabilities with creditors.

As mentioned in our previous communication, we are in the final stages of concluding additional settlements, the details of which will be shared with you in due course. Discussions with several creditors are ongoing, and we remain optimistic about reaching further agreements in the near future. The results of these initiatives, along with our broader restructuring efforts, will be clearly reflected in our upcoming annual financial statements.

These positive developments are a direct result of the management's focused efforts and are further supported by the continued cooperation of the Pakistan Stock Exchange.

We appreciate your ongoing support and will keep you informed of any further significant developments.

Yours sincerely

Company secretary