

22 January 2026

AVN/PSX/22012026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Enhancement of Paid-up Capital – Issuance of shares under Employees Share Option Scheme 2022.**

Dear Sir,

We would like to inform you that the Paid-up Capital of the company has been enhanced from 422,408,878 to **427,475,456** shares after CDC allotment of **5,066,578** shares to all eligible employees who have exercised their share option under Employee Share Option Scheme as per below details:

ESOS Scheme	No. of Shares Issued
ESOS-2022 – 4th Issue	5,066,578

Without right offer under Section 83A of the Companies Act, 2017 duly approved by the Commission/Registrar vide letter 09 February 2022.

The closing market price for the aforementioned shares at the date of credit of shares into the respective CDC sub accounts of the entitled employees, i.e. Wednesday, 21 January 2026 was Rs. 42.68/- per share **(Closing Market Price)**.

Yours Sincerely,



Ahsan Khalil | Company Secretary

CC: The Chief Executive Officer
National Clearing Company of Pakistan Limited
8th Floor, Stock Exchange Building,
Stock Exchange Road, Karachi.

**CENTRAL DEPOSITORY COMPANY
OF PAKISTAN LIMITED**

Head Office:

CDC House, 99-B, Block 'B'
S.M.C.H.S., Main Shahra-e-Faisal
Karachi - 74400, Pakistan.

Tel : (92-21) 111-111-500

URL: www.cdcpakistan.com

Email: info@cdcpak.com



January 22, 2026

OPS/CA/FI/002

Mr. Ahsan Khalil
Company Secretary
Avanceon Limited
19-KM, Multan Road,
Lahore.

Dear Sir,

Credit of Further Issue (Other Than Right) (ESOS) into CDS – Avanceon Limited

This is with reference to your confirmation letter regarding allotment of **5,066,578** securities of "**Avanceon Limited**" in the name of Central Depository Company of Pakistan Limited. We are pleased to inform you that the securities of "**Avanceon Limited**" have been credited into respective accounts in the Central Depository System at end of day of January 21, 2026.

According to our records, the paid-up capital of your company is **427,475,456** securities. You are requested to please check and urgently inform us in case of any discrepancy.

Should you require any further information, please do not hesitate to contact us.

Yours sincerely,

Ali Surmawala
Deputy Manager Operations &
Customer Support Services

Shoaib Aziz
Deputy Manager Operations &
Customer Support Services

C.c. **Mr. Salman Rauf**
Executive Manager
FAMCO Share Registration Services (Private) Limited
8-F, Next to Hotel Faran, Nursery,
Block-6, P.E.C.H.S., Shahra-e-Faisal,
Karachi.