



Shakarganj Limited

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CS/157
22 January 2026

Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Clarification Regarding Newspaper Advertisement Issued by AsiaPak Investments

Dear Sir,

This is to inform you that Shakarganj Limited has taken notice of an advertisement published on Wednesday 21 January 2026 by AsiaPak Investments in various English and Urdu daily newspapers including Dawn (*back page*) and Nawa i Waqt (*front page*), wherein AsiaPak Investments has claimed that it has completed 11 acquisitions in Pakistan and plans to deploy a further USD 5 billion.

In this context the logo of Shakarganj Foods Products Limited which is a subsidiary of Shakarganj Limited is used.

In this regard, Shakarganj Limited wishes to clarify for the information of the Exchange and the investing public that AsiaPak Investments has not made any investment, acquisition, or equity participation in Shakarganj Food Products Limited. Any implication to this extent in the said advertisement, therefore, is factually incorrect.

This clarification is being submitted in the interest of transparency and to avoid any misunderstanding or misinformation in the market.

Yours sincerely,

For and on behalf of
Shakarganj Limited


Asif Ali
Company Secretary

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PAKISTAN: WE ARE MAXIMUM BULLISH



ASIAPAK INVESTMENTS

With the globe's 5th largest population, world scale copper, gold, and coal deposits, political stability, a strong military, financial discipline, and ongoing economic reforms, Pakistan's investment story gets better and better.

ASiAPAK has completed 11 acquisitions in Pakistan since 2011. USD 4+ billion deployed and USD 5 billion planned for deployment.



The investment opportunities are boundless. We are bullish on Pakistan.



سے پہلے نظر نہیں آتی، لہو کو اک شغل طے عظیم
کے پس کی رہیں رہیں ہستے لیں بس انفاق اسی دیرینامہ

فیضون نیازد
مساواج فواج چمپیشہ برکلپو باوقا اپلیس شاپشانہ ھٹی اپیس فیلڈ مارشل
مقدونیان

