



FIRST NATIONAL EQUITIES LIMITED

January 23, 2026

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: NOTICE OF BOOK CLOSURE FOR SUB-DIVISION OF SHARES OF FIRST NATIONAL EQUITIES LIMITED (FNEL).

Dear Sir,

This is with reference to and in continuation of our notice dated January 19, 2025, regarding the approval granted by the Securities and Exchange Commission of Pakistan (SECP) for amendments to the Memorandum of Association and Articles of Association of the Company for the sub-division of shares from a face value of Rs.10/- (Rupee Ten) each to Rs.1/- (Rupee One) each. As a result, entitled shareholders shall receive ten (10) ordinary shares of Rs.1/- each for every one (1) ordinary share of Rs.10/- each held in their name.

In this connection, the Share Transfer Books of the Company shall remain closed on Saturday, January 31, 2026, for the purpose of determining shareholders' entitlement to the sub-division of shares. Shareholders whose names appear in the Register of Members at the close of business on Saturday, January 31, 2026, shall be entitled to receive the sub-divided ordinary shares of Rs.1/- (Rupee One) each.

It may please be noted that all existing physical share certificates will stand cancelled as on January 31, 2026. The shareholders, holding physical shares, are requested to surrender their original shares certificate(s) along with duly verified transfer deed(s) and attested copy of their CNIC to the Company's Share Registrar, CORPTEC Associates (Pvt.) Limited, 503 – E, Johar Town, Lahore after January 31, 2026 for issuance of new share certificate(s).

In pursuance of clause 5.6.9(B) of the Listing Regulations of Pakistan Stock Exchange, the enclosed notice is being sent to the Exchange prior to publication.


You are requested to disseminate the above information to the members / TREC holders of the Exchange accordingly.

Yours truly,

Mavra Liaqat
Company Secretary

C.C: The Executive Director / HOD
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area,
Islamabad.

TREC Holder: Pakistan Stock Exchange Limited
PRINCIPAL OFFICE:

FNE House, 179/B, Abu Bakar Block, New Garden Town, Lahore-Pakistan. Tel: (92-42) 35843721-27 Fax: (92-42) 35843730
A member company of  group