

OILBOY

ENERGY LIMITED

**1st Quarter Accounts
September 30, 2025**

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Our mission

Our Mission is, to satisfy and meet the needs of our customers, providing our products and services with the quality catering their needs and preferences and to create value for our stakeholders through our values and principles. We are determined to respond to customer need with value added products and services. It is our belief that we can fulfill this mission through a unique combination of vision, effective supply chain management and innovative technology.

Vision Statement

To be innovative, effective and efficient in our field to the benefit of society, we will fairly compete in quality, technology, sales and marketing expertise, while ensuring sound financial and sustainable growth of the Company for the sake of its stakeholders and reputation.

Principle

We will base our human resources systems on our proven principles reflective of our core values and our commitment to attract, reward, develop and motivate sophisticated people. They will reflect the global scope of our business while demonstrating responsibility and flexibility with respect to cultural diversity, and statutory and regional business realities.

Emphasis

To be innovative in our field to the benefit of society, we will fairly compete in quality, technology, sales and marketing expertise, while ensuring sound financial and sustainable growth of the Company for the sake of its stakeholders and reputation.

Social Responsibility

We will continually strive to be environmentally responsible and support the communities where we operate and the industries in which we participate.

Corporate Values

- Total Customer Services
- Long-Term Business Focus
- Technology Oriented
- Quality & Reliability
- Staff Development & Teamwork
- Effective Resources & Cost Management
- Corporate Responsibility

Company Information

Board of Directors

1. Mr. Farhan Abbas Sheikh	Chairman
2. Ms. Fatimah Jamil	Chief Executive Officer/ Executive Director
3. Mr. Naeem Ali Malik	Non-Executive Director
4. Mr. Saad Liaquat	Independent Director
5. Mr. Muhammad Shaffat	Non-Executive Director
6. Mr. Muhammad Usman Shakuat	Independent Director
7. Ms. Farkhanda Abbas	Non-Executive Director

Board Audit Committee

Mr. Saad Liaquat	Chairman
Mr. Farhan Abbas Sheikh	Member
Mr. Muhammad Shaffat	Member
Ms. Inam Ullah	Secretary

Human Resource and Remuneration Committee

Mr. Saad Liaquat	Chairman
Mr. Farhan Abbas Sheikh	Member
Mr. Naeem Ali Malik	Member
Mr. Inam Ullah	Secretary

Company Secretary

Inam Ullah

Legal Advisor

Zulfiqar Ahmed, Advocate High Court

Head of Internal Auditor

Ms. Hina Kashif

Auditors

M/s Iqbal Yasir & Co, Chartered Accountants

Registrar

F.D REGISTRAR (Pvt) Limited
Suit 1705 – A. 17th Floor, I.I Chundrigar Rd, Saddar
Karachi

Registered Office

5-A/1, Off: M.M. Alam Road, Gulberg-III, Lahore

Directors' report

The Directors are pleased to present the un-audited Financial Statements of the Company for the three months' period ending on September 30, 2025.

The sale and purchase of oil products at all the above sites has been started and the Company has started generating the revenues and the Management is confident for better return for the investors/shareholders of the Company in future.

WEB PRESENCE

Company's periodic financial statements for the current period including quarterly reports for the last three years are available on the Company's website for information of the investors. On behalf of Board of Directors of the company, I am thankful to all worthy shareholders and staff members of the company for their untiring efforts for the betterment of the company. 1st Quarter Ended Report-Sep. 30, 2025.

ACKNOWLEDGEMENTS

We wish to place on record gratitude to our valued customers for their confidence in our products and we pledge ourselves to provide them the best quality by continuously improving our products. We would also like to thank all our colleagues, management and staffs who are strongly committed to their work as the success of your Company is built around their efforts. We also thank our shareholders for their confidence in the Company and assure them that we are committed to do our best to ensure best rewards for their investment in the Company.

For and on Behalf of the Board of Directors



Director
Dated: January 21, 2026
Lahore

Ms. Fatima Jamil
Chief Executive Officer

OILBOY ENERGY LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT SEPTEMBER 30, 2025

	Note	Un-Audited	Audited
		Sept 30 2025	Jun 30 2025
		----(Rupees)----	
ASSETS			
NON-CURRENT ASSETS			
Property and equipment	5	11,718,693	11,746,840
Intangibles	6	1,702,031	1,760,195
Long term security deposits	7	212,453	202,787
Deferred Cost		2,256,068	2,256,068
		<u>15,889,245</u>	<u>15,965,890</u>
CURRENT ASSETS			
Short-term investments	9	3,011	2,331
Stock in trade	11	22,162,511	45,067,341
Trade and other receivables	10	34,545,589	45,722,839
Advances deposits and prepayments	12	42,233,271	46,747,774
Current portion of deferred cost		31,479	41,145
Tax refund due from the Government	13	2,183,134	2,183,134
Cash and bank balances	14	155,589,176	3,201,121
		<u>256,748,171</u>	<u>142,965,685</u>
TOTAL ASSETS		<u>272,637,416</u>	<u>158,931,575</u>
EQUITY AND LIABILITIES			
Share capital and reserve			
Authorized share capital			
25,000,000 (2025: 25,000,000) ordinary shares of Rs. 10 each/-		<u>250,000,000</u>	<u>250,000,000</u>
Issued, subscribed and paid up capital	15	250,000,000	250,000,000
Share deposit money		238,372,380	83,149,030
Revenue reserve - accumulated loss		(240,587,545)	(239,689,631)
		<u>247,784,835</u>	<u>93,459,399</u>
NON-CURRENT LIABILITIES			
Deferred liability-net staff gratuity	16	2,014,200	2,014,200
CURRENT LIABILITIES			
Trade and other payables	17	21,904,151	58,989,412
Due to related parties		567,132	4,468,564
Provision for Income Tax Payable		367,098	-
Contingencies and Commitments	18	-	-
TOTAL EQUITY AND LIABILITIES		<u>272,637,416</u>	<u>158,931,575</u>

The annexed notes from 1 to 33 form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER



DIRECTOR



CHIEF FINANCIAL OFFICER



OILBOY ENERGY LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2025

Note	Un-Audited Sept 30 2025	Un-Audited Sept 30 2024
	----(Rupees)----	
Revenue	46,394,306	95,257,751
Cost of sales	(40,807,090)	(96,452,779)
Gross profit	5,587,216	(1,195,028)
Administrative expenses	21 (6,052,792)	(6,965,507)
Finance cost	22 (9,817)	(2,626,608)
Other Expenses	23 (1,290)	(7,043)
Other Income	24 10,347	33,155
Loss before taxation and Levies	(466,336)	(10,761,031)
Levies	25 (64,480)	(351,520)
Taxation	26 (367,098)	(217,913)
Loss after taxation and Levies	(897,914)	(11,330,464)
Loss per share - basic and diluted (Rupees)	30 (0.04)	(1.18)

The annexed notes from 1 to 33 form an integral part of these financial statements.



CHIEF EXECUTIVE OFFICER



DIRECTOR

CHIEF FINANCIAL OFFICER



OILBOY ENERGY LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED SEPTEMBER 30, 2025

	Un-Audited Sept 30 2025	Un-Audited Sept 30 2024
----(Rupees)----		
Loss after taxation	(897,914)	(11,330,464)
Other comprehensive income	-	-
Total comprehensive loss for the year	(897,914)	(11,330,464)

The annexed notes from 1 to 33 form an integral part of these financial statements.



CHIEF EXECUTIVE OFFICER



DIRECTOR

CHIEF FINANCIAL OFFICER

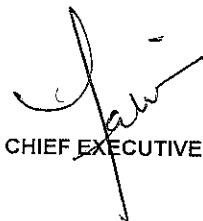


OILBOY ENERGY LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED SEPTEMBER 30, 2025

Issued, subscribed and paid-up capital	Share Deposit Money	Accumulated Loss	Total
---(Rupees)---			

Balance as at June 30, 2024	250,000,000	-	(187,069,740)	62,930,260
Net loss for the period	-	-	(11,330,464)	(11,330,464)
Other comprehensive income	-	-	-	-
Total comprehensive loss for the period	-		(11,330,464)	(11,330,464)
Balance as at September 30, 2024	250,000,000	-	(198,400,204)	51,599,796
Balance as at June 30, 2025	250,000,000	83,149,030	(239,689,631)	93,459,399
Share deposit Money	-	155,223,350	-	155,223,350
Net loss for the period	-		(897,914)	(897,914)
Other comprehensive income	-		-	-
Total comprehensive loss for the period	-		(897,914)	(897,914)
Balance as at September 30, 2025	250,000,000	238,372,380	(240,587,545)	247,784,835

The annexed notes from 1 to 33 form an integral part of these financial statements.


CHIEF EXECUTIVE OFFICER


DIRECTOR


CHIEF FINANCIAL OFFICER

OILBOY ENERGY LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2025

	Un-Audited Sept 30 2025	Un-Audited Sept 30 2024
---(Rupees)---		
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before taxation	(466,336)	(10,761,031)
Adjustments for non cash and other items:		
Depreciation on property and equipment	28,147	160,015
Amortization on intangible assets	58,164	85,302
Amortization of deferred cost	9,666	33,155
Notional interest on lease liabilities	-	2,558,429
Notional gain on un-winding of long term security deposits	(9,667)	(33,155)
	86,310	2,803,746
(Loss) before working capital changes	(380,026)	(7,957,285)
Decrease / (increase) in current assets:		
Short-term investments	(680)	13
Stock in trade	22,904,830	5,770,444
Trade and other receivables	11,177,250	-
Right of use of Assets	-	914,655
Advances deposits and prepayments	4,514,503	5,305,504
Tax refund due from the Government	-	-
(Decrease) / increase in current liabilities:		
Trade and other payables	(37,085,261)	5,036,237
Cash inflow from operating activities:		
Taxes paid	1,510,642	17,026,853
	(64,480)	(351,520)
Net cash (used in) / generated from operating activities	1,066,136	8,718,048
CASH FLOWS FROM INVESTING ACTIVITY		
Capital Work in Progress-CWIP	-	-
Net cash generated from / (used in) investing activities	-	-
CASH FLOWS FROM FINANCING ACTIVITY		
Share deposit money	155,223,350	-
Lease rental payments made	-	(2,025,000)
Increase / (decrease) in current account with related parties	(3,901,432)	5,090,509
Net cash generated from / (used in) financing activities	151,321,918	3,065,509
Net (decrease) / increase in cash and cash equivalents	152,388,054	11,783,557
Cash and cash equivalents at the beginning of the year	3,201,121	12,653,135
Cash and cash equivalents at the end of the year	14	155,589,175
		24,436,692

The annexed notes from 1 to 33 form an integral part of these financial statements.


CHIEF EXECUTIVE OFFICER


DIRECTOR

CHIEF FINANCIAL OFFICER



OILBOY ENERGY LIMITED
CONDENSED NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED SEPTEMBER 30, 2025

1. THE COMPANY AND ITS OPERATIONS

Oilboy Energy Limited (Formerly: Drekkar Kingsway Limited) (the Company) was registered on June 28, 1993 under the repealed Companies Ordinance, 1984 (now the Companies Act, 2017) as a private limited company and subsequently converted into public limited company as on June 29, 1994. The shares of the Company are quoted on Pakistan Stock Exchange Limited (PSX). The primary business of the Company was manufacturing of all types of electrical appliances, cosmetics, toiletries, leather goods, machinery, components and parts. The Company changed its principal line of business from consultancy and advisory services to trading of fuel and energy supplies business in accordance with special resolution passed by the members on October 22, 2021. The registered Head office of the company is situated at 5A/1 Gulberg III, Lahore.

Geographical Location/Address	Business Unit
5-A/1, Gulberg III, Off M.M. Alam Road, Lahore	Registered office / Head office
Survey no. 1 Deh Kotiraro Bin Qasim Town, District Malir Karachi	Karachi Coal yard
42 Km LHR-SKP-SGD Road, Sheikhupura	Sheikhupura Petrol Pump Site
Raza Road, Same Nala, Bypass Road, Sheikhupura	Sheikhupura Coal Yard

1.1 The Company incurred loss after taxation during the period in the sum of Rs. 0.897 million (2025: Rs. 11.330 million) as well as the accumulated loss of the company at the reporting date stood at Rs. 249.219 million (2025: Rs.238.689 million) along with positive equity of Rs.248.152 million (June 30, 2025: of Rs. 93.459 million).

2. BASIS OF PREPARATION

2.1 Statement of compliance

These condensed interim financial statements are unaudited and has been prepared with the requirement of IAS 34 (Interim Financial Reporting). This condensed interim financial information does not include all the information required for annual financial statements and therefore should be read in conjunction with the annual financial statements of the company for the year ended June 30, 2025 which have been prepared in accordance with IFRS.

2.2 The preparation of these condensed interim financial information requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expense. Actual results may differ from these estimates. In preparing this condensed interim financial information, the significant judgments made by the management in applying accounting policies and key sources of estimation were the same as those that were applied to the financial statements for the year ended June 30, 2025.

3 SIGNIFICANT ACCOUNTING POLICIES

The accounting policies and methods of computation of this condensed interim financial statements are the same as those followed in the preparation of annual financial statements for the preceding financial year ended June 30, 2025.

5 PROPERTY AND EQUIPMENT
As at Sept 30, 2025
 Operating fixed assets owned
Year Ended September 30, 2025

	Un-Audited Sept 30 2025	Audited Jun 30 2026
	11,718,693	11,746,840

Particulars	Cost			Accumulated Depreciation			Net Book Value as at September 30, 2025	
	As at 01-07-2025	Additions during the year	Disposals during the year	As at September 30, 2025	Rate	As at 01-07-2025	For the Year Depreciation charge	
Furniture and Fixture	330,569	-	-	330,569	15	98,545	8,701	-
Office Equipment	818,070	-	-	818,070	10	115,901	17,554	-
Lease Hold Improvements	11,585,541	-	-	11,585,541	7%	772,894	1,692	774,786
Total	12,734,180			12,734,180		987,340	28,147	1,015,487
								11,718,693

Year Ended June 30, 2025

Particulars	Cost			Accumulated Depreciation			Net Book Value as at June 30, 2025	
	As at July 1, 2024	Additions during the year	Disposals during the year	As at June 30, 2025	Rate	As at July 1, 2024	For the Year Depreciation charge	
Furniture and Fixture	330,569	-	-	330,569	15	57,589	40,946	-
Office Equipment	599,800	218,270	-	818,070	10	54,050	61,851	-
Lease Hold Improvements	8,135,541	3,450,000	-	11,585,541	7%	92,106	680,788	772,894
Total	9,085,910	3,668,270		12,734,180		203,755	783,585	987,340
								11,746,840

5.10 The depreciation charge for the year has been allocated as follows:

Administrative expenses	Un-Audited Sept 30 2025	Audited Jun 30 2025
Cost of revenue	26,255	16,249
	1,892	92,106
	28,147	108,355

6 Intangible assets - Definite useful life

Reconciliation of the carrying amounts at the beginning and end of the year is as follows:

September-2025

Particulars	Rupees
Cost	2,372,537
Accumulated amortization	(612,342)
Net book value - July 01, 2025	1,760,195
Opening net book value	1,760,195
Additions during the year	
Amortization for the year	(58,164)
Net book value - September 30, 2025	1,702,031
Cost	2,372,537
Accumulated amortization	(670,506)
Net book value - September 30, 2025	1,702,031
Rate of amortization	7-20%

Intangible assets - Definite useful life

Reconciliation of the carrying amounts at the beginning and end of the year is as follows:

June-2025

Particulars	Rupees
Opening net book value	2,040,347
Additions during the year	
Amortization for the year	(280,152)
Net book value - June 30, 2025	1,760,195
Cost	2,372,537
Accumulated amortization	(612,342)
Net book value - June 30, 2025	1,760,195
Rate of amortization	7% -20%

6.10 The amortization charge for the year has been allocated as follows:

	Un-Audited Sept 30 2025
Administrative expenses	58,164
Cost of revenue	
	58,164

7 LONG TERM SECURITY DEPOSITS

Face value of security deposits	2,500,000	2,500,000
Less: cummulative cost arising on initial recognition deferred over the lease term	(2,297,213)	(2,297,213)
	202,787	202,787
Add: income recognised in profit or loss on unwinding of present value adjustment	9,666	
	212,453	202,787

These deposits are classified and carried as 'financial assets at amortized cost' using the effective interest rate method (EIR) under IFRS 9. These represent unsecured and interest free deposits paid to the landlords in respect of leased land for petrol pump in Sheikhpura and a running petrol pump in Multan under lease contracts and are considered good by the management. These are refundable on termination of related lease contracts at end of lease term, future cash flows recoverable from parties against these deposits amounts to actual paid amount of Rs. 4.5 million. These do not carry any significant credit risk, accordingly, no loss allowance has been made. Effective interest rates used to discount future cash flows to calculated amortized cost ranges from 20.29% - 24.54% (KIBOR +2.5% risk spread at the date of initial recognition).

8 DEFERRED COST

Opening	2,297,213	4,885,686
Recognised during the year		
Unwinding during the period	(9,666)	(85,860)
Security deposit derecognized during the year		(2,502,613)
	2,287,547	2,297,213
Current portion of deferred cost		
	(31,479)	(41,145)
	2,256,068	2,256,068

This represents difference between the fair value at initial recognition and the transaction price of long term security deposits.

9 SHORT TERM INVESTMENTS

At Fair Value Through Profit or Loss (FVTPL)

	No. of shares	Fair Value/ Share		
First Paramount Modaraba	62	12.27	761	601
The Searle Company Limited	3	117.20	352	263
Ghani Chemical Industries Limited (Previously it was Service Fabrics Limited 2022: 198 Shares)	59	32.17	1,898	1,467
			3,011	2,331

Fair values of these investments are determined using quoted market / repurchase price.

10 TRADE AND OTHER RECEIVABLES

Trade Receivables	34,545,589	45,722,839
	34,545,589	45,722,839

11 STOCK IN TRADE

Inventory-Petroleum Products	50,763	548,162
Coal	22,111,748	44,519,179
	22,162,511	45,067,341

12 ADVANCES, DEPOSITS AND PREPAYMENTS

Considered good		
Advances to		
Supplier	31,866,300	31,105,452
Prepayments		
Sales tax refundable	10,366,971	15,642,322
	42,233,271	46,747,774

		Un-Audited Sept 30 2025	Audited Jun 30 2025
13	TAX REFUND DUE FROM THE GOVERNMENT		
	Opening	2,183,134	
	Income tax refundable deducted during the year	64,480	
	Less: Charged to Levies	(64,480)	
		<u>2,183,134</u>	<u>2,183,134</u>
14	CASH AND BANK BALANCES		
	Cash in hand	6,343	6,345
	Balance at banks - in current accounts	155,582,833	3,194,776
		<u>155,589,176</u>	<u>3,201,121</u>
15	ISSUED, SUBSCRIBED AND PAID UP CAPITAL		
	2025	2025	
	Number of shares		
	25,000,000	25,000,000	
		Ordinary shares of Rs. 10/- each issued	
	<u>25,000,000</u>	<u>25,000,000</u>	
		<u>250,000,000</u>	<u>250,000,000</u>
16	LEASE LIABILITIES		
	Present value of minimum lease payments against right of use asset		
		<u> </u>	<u> </u>
	Reconciliation:		
	Opening balance	-	45,040,944
	Unwinding of lease liability		5,045,661
	Termination during the year	-	(46,810,105)
	Lease rental payments made during the year	-	(3,276,500)
		<u> </u>	<u> </u>
	Current maturity presented under current liabilities	-	
	Present value of minimum lease payments		
		<u> </u>	<u> </u>
17	TRADE AND OTHER PAYABLE		
	Trade Payables	9,472,716	47,582,636
	Rent Payable	-	765,502
	Accrued Liabilities	4,518,173	1,489,329
	Withholding tax payable	7,896,799	6,060,350
	Sales Tax Payables	-	1,142,975
	Other Payable	-	1,933,447
	Workers' welfare fund payable	16,463	15,173
		<u>21,904,151</u>	<u>58,989,412</u>
18	CONTINGENCIES AND COMMITMENTS		
	There are no contingencies and commitments of the Company at the reporting date. June 2025 (Nil).		

		Un-Audited Sept 30 2025	Un-Audited Sept 30 2024
----(Rupees)----			
19	REVENUE		
	Sale of petroleum products	17,026,451	95,258,981
	Sale of Coal	34,654,069	-
	Less: sales tax	(5,286,214)	-
	Less: discount	-	(1,230)
		46,394,306	95,257,751
20	COST OF REVENUE		
	Cost of petroleum product sold	16,380,325	92,430,126
	Cost of Coal	22,554,752	-
	Salaries wages and other benefits	757,763	1,590,391
	Commission expense	-	121,387
	Utilities	316,841	882,822
	Repair and maintainance	49,885	92,262
	Travelling and conveyance	4,082	29,918
	Entertainment	118,650	238,408
	Rent expense	622,900	-
	Depreciation on right of use assets	-	914,655
	Amortization on intangible assets	6.10	16,675
	Depreciation on property and equipment	5.10	1,892
		40,807,090	96,452,779
21	ADMINISTRATIVE EXPENSES		
	Utilities	122,445	138,157
	Legal and Professional Charges	953,297	1,107,580
	Postage & courier and stationery	-	2,240
	Salaries expenses	3,553,500	4,818,300
	Rent expense	665,499	625,165
	Travel expense	-	9,592
	Insurance	-	61,686
	Fee and subscription	567,132	-
	Entertainment	106,500	110,280
	Amortization on intangible assets	58,164	68,627
	Depreciation on property and equipment	26,255	23,880
		6,052,792	6,965,507
22	FINANCIAL COST		
	Bank Charges	151	35,024
	Notional interest on lease liabilities	-	2,558,429
	Amortization of deferred cost	9,666	33,155
		9,817	2,626,608
23	Other Expenses		
	Worker's Welfare Fund	1,290	7,030
	Remeasurement of investment classified as FVTPL	-	13
		1,290	7,043

			Un-Audited Sept 30 2025	Un-Audited Sept 30 2024
24	Other Income			----(Rupees)----
	Notional gain on un-winding of long term security deposits		9,667	33,155
	Remeasurement of investment classified as FVTPL		680	-
25	Levies		<u>10,347</u>	<u>33,155</u>
	Current tax:			
	- Charge for the year		<u>64,480</u>	<u>351,520</u>
26	TAXATION			
	Deferred tax expense charged to Profit and Loss		-	217,913
	- Charge for the year		<u>367,098</u>	<u>367,098</u>
				<u>217,913</u>
27	REMUNERATION OF CHIEF EXECUTIVE OFFICER, DIRECTORS AND EXECUTIVES			
		Nature	No. of persons at Sep 2025	
	Chief Executives Officer	Remuneration	1	1,800,000 4,080,000
	Directors	Remuneration	2	570,000 4,200,000
	Executives	Remuneration	2	- 1,500,000
28	TRANSACTIONS WITH RELATED PARTIES			
	The related parties comprise of associated companies/undertakings, directors of the Company and key management personnel. Remuneration of key management personnel is disclosed in note 27 to these financial statements. Details of transactions with related parties during the year other than those which have been disclosed elsewhere in these financial statements			
			Un-Audited Sept 30 2025	Audited Jun 30 2025
			----(Rupees)----	
	Name of related party	Nature of relationship	Transaction Details	
	Key Management Personnel:			
	Mr. Farhan Abbas	Director & and shareholder	Shares issued against loan Amount paid by the company	- -
	Ms. Fatimah Jamil	Chief Executive Officer & Shareholder	Remuneration paid during the year by the Company	1,800,000 7,200,000
	Mr. Abdul Ghaffar	Executive Director	Remuneration paid during the year by the Company	570,000 2,280,000
	Mr. Muneeb Ahmed Khan	Executive Director	Remuneration paid during the year by the Company	- 1,160,000
	M/s. Oilboy (Private) Limited	Common Directorship	Expenses paid by the related party on behalf of Company Amount received during the year by the Company	181,110 74,236,278
			Amount Paid during the year by the Company	1,422,530 -
			Purchases made by the Company	- -
			Sales made by the Company	24,532,200 -

29 FINANCIAL RISK MANAGEMENT

The Company finances its operations through equity, borrowings and management of working capital with a view to obtain a reasonable mix between various sources of finance to minimize the risk.

The Company's activities expose it to a variety of financial risks: market risk (including currency risk, cash flow interest rate risk, other market price risk), credit risk and liquidity risk. The Company's overall risk management program focuses on the unpredictability of financial markets and seeks to minimize potential adverse effects on the Company's financial performance.

The Company consistently manage its exposure to financial risk in matter described in the noted below.

29.1 MARKET RISK

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in foreign currency, interest rate, commodity price and equity price that will affect the Company's income or the value of its holdings of financial instruments.

29.1.1 CURRENCY RISK

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. Currency risk arises mainly from future commercial transactions or receivables and payables that exist due to transactions in foreign currencies. As there are no foreign receivables / payables of the Company, it is not exposed to any currency risk.

29.1.2 INTEREST RATE RISK

This represents the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates.

The Company analyses its interest rate exposure on a dynamic basis taking into consideration the option of obtaining refinancing. The Company has no significant interest-bearing assets.

29.1.3 PRICE RISK

Price risk represents the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices (other than those arising from interest rate risk or currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting all similar financial instrument traded in the market.

29.2 CREDIT RISK

Credit risk represents the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. Carrying amounts of financial assets represent the maximum credit exposure.

The management assesses the credit quality of the customers, taking into account their financial position, past experience and other factors. Individual risk limits are set based on internal or external ratings in accordance with limits set by the Board. The utilization of credit limits is regularly monitored. For banks and financial institutions, only independently rated parties with a strong credit rating are accepted.

30. LOSS PER SHARE - BASIC AND DILUTED

	Un-Audited Sept 30 2025	Un-Audited Sep 30, 2024
	----(Rupees)----	

Net loss for the year attributable to ordinary shareholders	Rupees	(897,914)	(11,330,464)
Weighted average number of ordinary shares	Number	25,000,000	9,634,274
Loss per Share	Rupees	(0.04)	(1.18)

30.1 There is no dilutive effect on the basic earnings per share of the Company.

31. NUMBER OF EMPLOYEES

	Un-Audited Sept 30 2025	Audited Jun 30 2025
Number of employees as at June 30,		
- Permanent	7	8
- Contractual	12	24
Average number of employees during the year		
- Permanent	7	8
- Contractual	11	17

32. AUTHORIZATION OF FINANCIAL STATEMENTS

These condensed interim financial statements were approved and authorized for issue on January 19, 2026 by the Board of Directors of the Company.

33. GENERAL

Corresponding figures have been re-arranged / reclassified, wherever necessary, to facilitate comparison. No material re-arrangements / reclassifications have been made in these financial statements.



CHIEF EXECUTIVE OFFICER



DIRECTOR



CHIEF FINANCIAL OFFICER