



Mari Energies Limited

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CA-26-4946

January 26, 2026

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Road
Karachi

Subject: **Disclosure of Material/Price Sensitive Information**

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1 (a) of the PSX Regulations, we hereby convey the following information:

Gas Discovery at Exploratory Well Tibri-1 in Kalchas South Block, Balochistan Province

Mari Energies Limited is pleased to announce a gas discovery at the Tibri-1 exploratory well, drilled in the Kalchas South Block, located in Dera Bugti District, Balochistan Province. Kalchas South joint venture comprises United Energy Pakistan Limited (UEPL) as Operator with a 46% working interest, Mari Energies Limited with 44% working interest, and Dewan Petroleum (Pvt.) Limited (DPL) holding 10% working interest.

Tibri-1 is the first exploratory well drilled in the Kalchas South Block, which was spudded on November 11, 2025, and drilled down to a total depth of 7,170 feet.

Initial testing of the Dunghan/Sui Main Limestone (SML) has resulted in a flow rate of 11 MMSCFD gas at a 64/64" choke, with a wellhead flowing pressure (WHFP) of 561 psig, and 6.5 MMSCFD gas at a 32/64" choke, with a wellhead flowing pressure of 1,161 psig. Further testing is underway to fully evaluate the well's potential.

It is pertinent to mention that the area had remained dormant for a prolonged period due to security challenges. Following the acquisition of working interest from DPL in July 2023, the joint venture resumed exploration activities, which resulted in the Tibri-1 gas discovery, underscoring the joint venture's commitment to exploring and developing Pakistan's domestic hydrocarbon resources.

You may disseminate this information to the Members of the Exchange.

For and on behalf of Mari Energies Limited.

Brig Sumair Ashraf Sheikh (Retd)
Company Secretary

Copy to: Director (Enforcement), Securities Market Division Securities and Exchange Commission of Pakistan, Islamabad