



## CLOVER PAKISTAN LIMITED

**January 26, 2026**

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**SUBJECT: MATERIAL INFORMATION**

Dear Sir,

In accordance with Section 96 and 131 of the Securities Act, 2015 and Clause 5.6.1(a) of the PSX Rule Book, we hereby convey the following material information:

Oil & Gas Regulatory Authority (OGRA), vide its letter No. **OGRA-Oil-19-2-2(233)/2018** dated **January 26, 2026**, has granted **extension of Licence No. OGRA-Oil-19-2-2(233)/2018** for operation of Lubricant Marketing Company to **Clover Pakistan Limited** for a further period of **fifteen (15) years**, effective **from September 27, 2021 to September 26, 2036**.

You may please inform the TREC Holders of the Exchange accordingly.

Yours truly,

**For and on behalf of  
Clover Pakistan Limited**

Owais Ali Khan  
Company Secretary

**Copy to:**

**Director / HOD**

Surveillance, Supervision and Enforcement Department  
Securities and Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue Blue Area.  
Islamabad.



No. OGRA-Oil-19-2-2(233)/2018

Through Courier  
January 26, 2026

The Director,  
M/s Clover Pakistan Limited (CPL),  
Bungalow No. 23-B Lalazar, Off M.T. Khan Road,  
Karachi.

Subject: EXTENSION OF LICENCE FOR OPERATION OF LUBRICANT  
MARKETING COMPANY OF M/S CLOVER PAKISTAN LIMITED

Dear Sir,

I am directed to refer to CPL's letter no. Nil dated February 07, 2023 on the above subject and to convey that the Authority in exercise of powers conferred under Rule-45(3) of Pakistan Oil (Refining, Blending, Transportation, Storage & Marketing) Rules, 2016, is pleased to set aside earlier letter of even no. dated 12-01-2023, and grant approval for extension of M/s Clover Pakistan Limited's licence No. OGRA-Oil-19-2-2(233)/2018 dated 27-09-2018 for operation of lubricant marketing company for a period of 15 Years w.e.f. September 27, 2021 to September 26, 2036 as per the following terms & conditions:

- (i) The company shall comply with provisions of applicable policy, OGRA Ordinance 2002 and Pakistan Oil (Refining, Blending, Transportation, Storage and Marketing) Rules, 2016 as well as all other applicable laws, rules and regulations relevant to the undertaking of the regulated activity for which licence is granted to it.
- (ii) The company is allowed to import finished lubricants of approved GoP specifications issued from time to time, as well as purchase locally manufactured finished lubricants manufactured by Licensed blending / grease plants of approved GoP specifications, and sell the same in sealed packing through its distributor.
- (iii) The base oil imported by the company can only be sold to Licenced lubricant blending and grease plants and is not meant for sale in the open market. Proper records of imported base oil shall be maintained by the company and also shared with OGRA for information, from time to time.
- (iv) The company shall not mix or sell reclaimed finished products / lubricants in its packings and shall not involve itself in smuggling, hoarding and deceptive marketing of Lube oil finished products.
- (v) The company shall submit a quality clearance certificate of Hydrocarbon Development Institute of Pakistan (HDIP) (or any other Third-Party Inspector (TPI) approved by the Authority) for each consignment of imported lubricant to Custom Department to release its consignment. The Authority may also check the quality of lubricants at its distributors or otherwise directly or through Third Party Inspector from time to time. The fee of such sampling / analysis undertaken by Hydrocarbon Development Institute of Pakistan (HDIP) will be borne by the company.
- (vi) Each pack of the finished Lubricant being marketed by the company must have printed on it, the SAE Grade, API-Level, Percentage of Virgin Base Oil (Imported or Local), Batch No. Manufacturer name, Origin, retail price etc. and maintain record.

Plot No. 37 & 39, Mauve Area, G-10/4, Islamabad

پلاٹ نمبر 37 & 39، ماؤا ایریا، جی ٹین فور، اسلام آباد

www.ogra.org.pk



- (vii) The company shall provide the manufacturer's specifications in case of "Industrial Oil Grade" to HDIP (or any other TPI approved by the Authority) to check its conformance with the specification.
  - (viii) The company is liable to be penalized in case of any variance from the GoP specification, the Authority may impose a penalty depending upon the nature and gravity of the variance.
  - (ix) The company would pay an Annual fee (non-refundable) under Schedule-II (Schedule of fee) of Pakistan Oil Rules, 2016, to the Authority on regular basis.
  - (x) This Licence is granted on the information/ documentation provided by the company. In case of any forgery/ fake information/ data is proved, the license will be cancelled/revoked/suspended forthwith.
  - (xi) The company shall abide by administrative and regulatory instructions as well as additional license condition, if any, issued from time to time by the authority. The Licence will be cancelled in case of breach of any of the above terms and conditions or any directives of the Authority issued from time to time.
2. Other terms and conditions of the licence dated September 27, 2018, would remain the same.
3. This issues with the approval of the Authority, please.

Yours Truly,



(Rana Zaheer Ahmed)  
Senior Executive Director  
(Refinery & Lubricants)  
For and on Behalf of the  
Oil and Gas Regulatory Authority

CC:

- (i) The Chairman, Federal Board of Revenue (FBR), Islamabad.
- (ii) The Chief Secretary, Government of Punjab, Lahore.
- (iii) The Chief Secretary, Government of Sindh, Karachi.
- (iv) The Chief Secretary, Government of Khyber Pakhtunkhwa, Peshawar.
- (v) The Chief Secretary, Government of Baluchistan, Quetta.
- (vi) The Chief Secretary, Government of Gilgit Baltistan, Gilgit
- (vii) The Director General (Oil), Ministry of Energy (Petroleum Division),  
Islamabad.
- (viii) The Director General, Hydrocarbon Development Institute of Pakistan (HDIP),  
Islamabad.