

**The General Manager,**  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road, Karachi.

**The Director,**  
Surveillance, Supervision & Enforcement Department,  
Securities & Exchange commission of Pakistan,  
NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad.

**Subject: Approvals of Shareholders in the 72<sup>nd</sup> AGM of TICL**

Dear Sir,

We have to inform you that the shareholders of the TICL have approved all the agenda items of notice of 72<sup>nd</sup> Annual General Meeting of **The Thal Industries Corporation Limited** held on Saturday, the 24<sup>th</sup> January, 2026 at 14:00 at Registered office, 23- Pir Khurshid Colony, Multan and via electronically video link/Zoom application, as also mentioned hereinbelow:

**ORDINARY BUSINESS CONDUCTED AT 72<sup>nd</sup> AGM OF TICL:**

1. The shareholders, upon motion duly proposed and seconded, confirmed minutes of the Annual General Meeting of the Thal Industries Corporation Limited held on 27-01-2025.
2. The shareholders, upon motion duly proposed and seconded, adopted Annual Audited Financial Statements of the Company for the year ended 30<sup>th</sup> September 2025 together with Auditors' and Board of Directors' reports thereon.
3. The Shareholders, upon motion duly proposed and seconded, approved and declared final Cash Dividend for the year ended 30<sup>th</sup> September 2025 @ of Rs. 10.00 per share i.e., 100% (as recommended by the Board of Directors on 24<sup>th</sup> December 2025).
4. The Shareholders, upon motion duly proposed and seconded, re-appointed M/s. Rahman Sarfaraz Rahim Iqbal Rafiq, Chartered Accountants as Auditors for the next financial year 2026 on the remuneration as recommended by the Board.

**SPECIAL BUSINESS CONDUCTED AT 72<sup>nd</sup> AGM OF TICL:**

- (a) **“RESOLVED that** transactions carried out by the Company in the normal course of business with related parties for the period ended September 30, 2025 be and are hereby ratified, approved and confirmed”

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# THAL INDUSTRIES

C O R P O R A T I O N

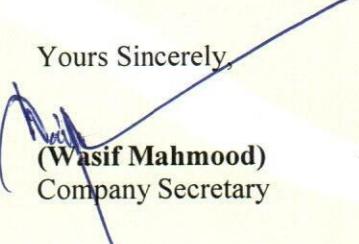
Names(s)	Nature of Transactions	Transactions during the period Amount (PKR)
<b>Naubahar Bottling Company (Pvt.) Limited</b>	Sale of goods	14,267,682,813
<b>Baba Farid Sugar Mills Limited</b>	Sale of goods Purchase of goods	9,230,000 -
<b>Almoiz Industries Limited</b>	Sale of goods Purchase of goods	561,057,968 126,276,565
<b>Mr. Muhammad Shamim Khan</b>	Purchase of land	1,500,000,000

- (b) **“FURTHER RESOLVED that** the Chief Executive Officer of the Company or his nominee be and is hereby authorized to approve all the transactions to be carried out in the normal course of business with related parties till the next Annual General Meeting of the Company and in this connection the Chief Executive Officer of the Company or his nominee be and is hereby authorized to take any and all necessary actions and sign/execute any and all such documents/indentures as may be required in this regards on behalf of the Company”
- (c) **“Further resolved that** Chief Executive of the company or his nominee be and is hereby authorized and empowered singly and severally to complete and ratify all legal, regulatory, prescribed and notified formalities and requirements for the purpose of giving effect to above resolution and spirit and to do or cause to be done any and all acts, deeds, matters and things as may be necessary incidental, ancillary and expedient for abovementioned purposes and intents.”

6. There was no other business to conduct the 72<sup>nd</sup> AGM of the Company.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely

  
(Wasif Mahmood)  
Company Secretary