



Al-Noor Sugar Mills Ltd.

ANS/SHRS/4

January 27, 2026

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
KARACHI

RE: FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST DECEMBER, 2025

Dear Sir,

We have to inform you that Board of Directors of our Company in their meeting held at 11:00 a.m. on January 27, 2026 recommended the following:

i) CASH DIVIDEND:

A Cash Dividend for the period ended December 31, 2025 @ Rs. NIL per share i.e. NIL%. Interim Dividend has already been paid at Rs. NIL per share i.e. NIL%.

ii) BONUS ISSUE:

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of NIL share(s) for every NIL shares held i.e. NIL %. This is in addition to the Interim Bonus Shares already issued @ NIL%.

(iii) RIGHT SHARES:

The Board has also recommended to issue NIL % Right Shares at par/at a discount/ premium of Rs.NIL per share in proportion of NIL share(s) for every NIL shares. The entitlement of Right Shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

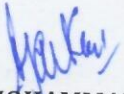
NIL

(v) ANY OTHER PRICE SENSITIVE INFORMATION

The financial results of the Company along with Statement of Profit or Loss, Statement of Financial Position, Statement of Changes in Equity and Statement of Cash Flow for the period ended December 31, 2025 are annexed herewith.

The Quarterly Report of the Company for the period ended December 31, 2025 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully
For AL-NOOR SUGAR MILLS LIMITED,


NOOR MOHAMMAD ZAKARIA
CHIEF EXECUTIVE

c.c. to

The Securities & Exchange Commission of Pakistan,
Enforcement Department, NIC Building, 63, Jinnah Avenue, Blue Area,
ISLAMABAD

c.c. to: **ALL THE DIRECTORS**

Encl: As stated

96-A, SINDHI MUSLIM HOUSING, SOCIETY, KARACHI-74400, PAKISTAN
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AL-NOOR SUGAR MILLS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
AS AT 31ST DECEMBER, 2025

		For the three months October-December 2025 2024	
		(Rupees in thousand)	
	Note		
Sales		4,510,070	5,605,006
Cost of sales	7	(3,767,708)	(5,228,552)
Gross profit		742,362	376,454
Distribution Cost		(64,518)	(53,888)
Administration expenses		(247,340)	(275,980)
Other operating expenses		(22,908)	(5)
		(334,766)	(329,873)
		407,596	46,581
Other income		14,189	13,399
		421,785	59,980
Finance cost		(113,090)	(193,567)
		308,695	(133,587)
Share of profit from associates		23,824	22,297
Profit/(loss) before levies and income tax		332,519	(111,290)
Levies		(57,903)	-
		274,616	(111,290)
Income tax		(172,647)	68,189
Profit/(loss) after levies and income tax		101,969	(43,101)
Earning/(loss) per share - Basic and diluted- (Rupees)		4.98	(2.11)

The annexed notes from 1 to 14 form an integral part of these condensed interim financial statements.

Noor Mohammad Zakaria
Chief Executive Officer

Zia Zakaria
Chairman

Muhammad Hanif Chaudhary
Chief Financial Officer



AL-NOOR SUGAR MILLS LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT 31ST DECEMBER, 2025

ASSETS		Un-Audited December 31, 2025	Audited September 30, 2025
	Note	(Rupees in thousand)	
NON - CURRENT ASSETS			
Property, plant and equipment	4	9,049,916	9,133,995
Right-of-use assets		1,888	3,830
Intangible asset		2,156	2,559
Long term investments	5	1,953,326	1,929,502
Long term loans		6,410	5,771
Long term deposits		17,624	5,485
		11,031,320	11,081,142
CURRENT ASSETS			
Stores, spare parts and loose tools		698,719	678,084
Stock in trade		2,858,358	3,164,002
Trade debts		546,942	201,717
Loans and advances		240,824	208,544
Trade deposits and short term prepayments		21,667	6,773
Other receivables		32,973	47,927
Short Term Investment		1,553,290	3,243
Taxation-Net		383,606	461,526
Cash and bank balances		610,973	452,121
		6,947,352	5,223,937
		17,978,672	16,305,079
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorised Capital			
50,000,000 ordinary shares of Rs.10 each		500,000	500,000
Issued, subscribed and paid-up capital		204,737	204,737
Revenue Reserve			
General reserve		1,000,000	1,000,000
Unappropriated profit		1,806,315	1,652,437
Share of associate's unrealised loss on remeasurement of associate's investments		(1,550)	(1,550)
Surplus on revaluation of Property, plant and equipment		4,242,410	4,294,319
		7,251,912	7,149,943
NON-CURRENT LIABILITIES			
Long term financing		3,470,999	1,795,440
Lease liability against right of use asset		-	-
Deferred liabilities		2,123,545	2,048,478
		5,594,544	3,843,918
CURRENT LIABILITIES			
Trade and other payables		2,318,742	1,606,471
Accrued finance cost		46,193	113,341
Short term borrowings		2,084,857	2,936,417
Unclaimed dividend		10,910	11,340
Current portion of long term financing		669,982	642,205
Current portion of lease liability against right of use asset		1,532	1,444
		5,132,216	5,311,218
CONTINGENCIES AND COMMITMENTS		-	-
		17,978,672	16,305,079

The annexed notes from 1 to 14 form an integral part of these condensed interim financial statements.

Noor Mohammad Zakaria
Director

Zia Zakaria
Chairman

Muhammad Hanif Chamdia
Chief Financial Officer

AL-NOOR SUGAR MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
AS AT 31ST DECEMBER, 2025

	Issued, subscribed & paid-up capital	General Reserves	Unappropriated Profit	Capital Reserve Surplus on revaluation of Property, Plant & Equipment	Shares of associate's unrealized (loss)/gain on remeasurement	Total
	←------(Rupees in '000')-----→					
Balance as at October 1, 2024	204,737	1,000,000	1,323,112	4,496,858	(2,225)	7,022,482
<u>During the three months ended Dec 31, 2024</u>						
Total Comprehensive (loss) for the three months ended Dec 31, 2024	-	-	(43,101)	-	-	(43,101)
Transfer from surplus on revaluation of property, plant and equipment on account of incremental depreciation net of deferred tax from:						
Company's Revaluation Surplus	-	-	52,387	(52,387)	-	-
Shares of associates incremental depreciation of revaluation surplus	-	-	7,388	(7,388)	-	-
	-	-	59,775	(59,775)	-	-
Balance as at December 31, 2024	204,737	1,000,000	1,339,786	4,437,083	(2,225)	6,979,381
Balance as at October 01, 2025	204,737	1,000,000	1,652,437	4,294,319	(1,550)	7,149,943
<u>During the three months ended Dec 31, 2025</u>						
Total Comprehensive Income for the three months ended Dec 31, 2025	-	-	101,969	-	-	101,969
Transfer from surplus on revaluation of property, plant and equipment on account of incremental depreciation net of deferred tax from:						
Company's Revaluation Surplus	-	-	46,237	(46,237)	-	-
Shares of associates incremental depreciation of revaluation surplus and on account of disposal of property, plant and equipment	-	-	5,672	(5,672)	-	-
	-	-	51,909	(51,909)	-	-
Balance as at December 31, 2025	204,737	1,000,000	1,806,315	4,242,410	(1,550)	7,251,912

The annexed notes from 1 to 14 form an integral part of these condensed interim financial statements.

Noor Mohammad Zakaria
Chief Executive Officer

Zia Zakaria
Chairman



Muhammad Hanif Chamdia
Chief Financial Officer

AL-NOOR SUGAR MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOW (UNAUDITED)
AS AT 31ST DECEMBER, 2025

December
31, 2025 December 31,
2024
(Rupees in thousand)

A. CASH FLOWS FROM OPERATING ACTIVITIES

Note

(Loss)/profit before taxation		332,519	(111,290)
Adjustments for:			
Depreciation of property, plant and equipment	4.1	148,030	147,198
Depreciation on right-of-use assets		1,942	1,942
Amortization of intangible assets		403	270
Gain on disposal of property, plant and equipment		(3,432)	(1,546)
Finance cost		193,567	193,567
Share of profit from associates		(23,824)	(22,297)
		316,686	319,134
Cash generated before working capital changes		649,205	207,844
(Increase) / decrease in current assets			
Stores, spare parts and loose tools		(20,635)	(37,305)
Stock in trade		305,644	1,504,326
Trade debts		(345,225)	(73,384)
Loans and advances		(32,280)	(102,421)
Trade deposits and short term prepayments		(14,894)	(15,176)
Other receivables		14,954	22,725
		(92,436)	1,298,765
Increase in current liabilities			
Trade and other payables		712,271	1,807,770
Short term bank borrowings		(851,560)	(2,211,783)
		(139,289)	(404,013)
		417,480	1,102,596
(Payments to)/Receipts from			
Income tax paid -net		(77,746)	(57,083)
Finance cost paid		(260,715)	(459,970)
Long term loans-net		(639)	(2,280)
Long term deposits -net		(12,139)	-
		(351,239)	(519,333)
Net cash inflows from operating activities		66,241	583,263



December 31, 2025 December 31, 2024
Rupees in thousand

B. CASH FLOWS FROM INVESTING ACTIVITIES

Addition in Property, Plant & Equipment
Sale proceeds from disposal of property, plant and equipment
Net cash used in investing activities

(64,484)	(96,866)
3,965	2,070
(60,519)	(94,796)

C. CASH FLOWS FROM FINANCING ACTIVITIES

Proceeds from long term financing
Repayment of long term financing
Payments for lease liability against right of use asset
Net cash used in financing activities

1,850,000	200,000
(146,661)	(70,412)
-	615
1,702,909	130,203

Net increase in cash and cash equivalents

1,708,631 618,670

Cash and cash equivalents at the beginning of the period

452,121 503,455

Cash and cash equivalents at the end of the period

2,160,752 1,122,125

Cash and cash equivalent

Short term investment

Cash and bank balances

1,553,290 210,916

610,973 911,209

2,164,263 1,122,125

The annexed notes from 1 to 14 form an integral part of these condensed interim financial statements.



Noor Mohammad Zakaria
Chief Executive Officer

Zia Zakaria
Chairman

Muhammad Hanif Chamdia
Chief Financial Officer

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