



# Habib Sugar Mills Limited

3<sup>RD</sup> /4<sup>TH</sup> FLOOR, IMPERIAL COURT, DR. ZIAUDDIN AHMED ROAD, KARACHI-75530 (PAKISTAN)

Ref: 25/26/125/C

January 27, 2026

*Through PUCARS also*

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir,

**CONDENSED INTERIM FINANCIAL RESULTS**  
**FOR THE QUARTER ENDED DECEMBER 31, 2025 (UNAUDITED)**

We wish to inform you that the Board of Directors of the Company in their meeting held on Tuesday, January 27, 2026 at 12:30 p.m. at 4th Floor, Imperial Court, Dr. Ziauddin Ahmed Road, Karachi, approved the unaudited condensed interim financial results of the Company for the quarter ended December 31, 2025 and recommended the following:

(i)	Cash Dividend	NIL
(ii)	Bonus Shares	NIL
(iii)	Right Shares	NIL
(iv)	Any Other Entitlement/Corporate Action	NIL
(v)	Any Other Price-Sensitive Information	NIL

The unaudited condensed interim financial results as approved by the Board of Directors of the Company alongwith statement of Financial Position, statement of Changes in Equity and statement of Cash Flows are appended as **Annexure A**.

The Report of the Company for the quarter ended December 31, 2025 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours faithfully

**Imran Amin Virani**  
Company Secretary

Encls: As above

**Amir Bashir Ahmed**

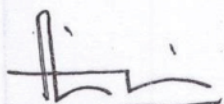
*Chief Financial Officer*

# HABIB SUGAR MILLS LIMITED

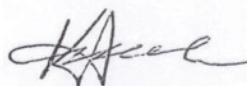
## Condensed Interim Statement of Profit or Loss for the quarter ended

	Note	Unaudited Dec. 31, 2025 (Rupees in thousands)	Unaudited Dec. 31, 2024
	14		
Net sales and services		3,182,773	4,873,483
Cost of sales		(2,546,346)	(4,238,045)
Gross profit		636,427	635,438
Selling and distribution expenses		(100,141)	(104,843)
Administrative expenses		(122,768)	(105,514)
Other operating expenses	15	(48,003)	(51,785)
Other income	16	199,397	185,318
		(71,515)	(76,824)
Operating profit		564,912	558,614
Finance (cost) / income - net	17	51,725	21,102
Profit before Levies and income tax		616,637	579,716
Levies - Final tax		(26,928)	(41,223)
Profit before income tax		589,709	538,493
Taxation		(202,072)	(193,777)
Net Profit for the period		387,637	344,716
Earnings per share - Basic and diluted (Rupees)		2.87	2.55

The annexed notes 1 to 22 form an integral part of these condensed interim financial statements.



Amir Bashir Ahmed  
Chief Financial Officer



Khursheed A. Jamal  
Chief Executive

Murtaza Habib  
Director



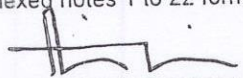
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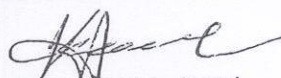
## Condensed Interim Statement of Financial Position

	Note	(Unaudited) Dec. 31, 2025 (Rupees in thousands)	(Audited) Sept. 30, 2025 (Rupees in thousands)
<b>Assets</b>			
<b>Non-Current Assets</b>			
Property, plant and equipment	4	2,101,157	2,125,198
Right-of-use assets		8,291	11,056
Long-term investments	5	6,293,443	6,832,921
Long-term loans		10,611	8,213
Long-term deposits		3,972	3,972
		<u>8,417,474</u>	<u>8,981,360</u>
<b>Current Assets</b>			
Stores and spare parts		528,038	424,519
Stock-in-trade	6	3,723,184	2,057,067
Trade debts		489,822	753,387
Loans and advances	7	1,465,252	1,274,506
Trade deposits and short-term prepayments		51,061	35,591
Accrued Profit		1,126	678
Other receivables		15,330	44,133
Short-term Investments	8	9,579,040	7,374,109
Cash and bank balances	9	1,694,272	2,557,066
		<u>17,547,125</u>	<u>14,521,056</u>
<b>Total Assets</b>		<u><u>25,964,599</u></u>	<u><u>23,502,416</u></u>
<b>Equity and Liabilities</b>			
<b>Share Capital and Reserves</b>			
<b>Share Capital</b>			
Authorised		750,000	750,000
150,000,000 Ordinary shares of Rs.5 each		<u>750,000</u>	<u>750,000</u>
Issued, subscribed and paid-up capital		675,000	675,000
135,000,000 Ordinary shares of Rs.5 each		<u>675,000</u>	<u>675,000</u>
Reserves		16,055,845	16,768,423
<b>Total Equity</b>		<u>16,730,845</u>	<u>17,443,423</u>
<b>Non-Current Liabilities</b>			
Deferred taxation	10	606,000	593,800
Lease Liability		-	-
		<u>606,000</u>	<u>593,800</u>
<b>Current Liabilities</b>			
Trade and other payables	11	3,484,058	2,885,963
Contract Liability		2,264,254	1,013,026
Short-term Borrowings	12	970,416	615,497
Unclaimed dividends		426,881	427,920
Accrued Mark-up		8,956	-
Taxation - net		551,030	506,852
Current portion of Lease liability		12,159	15,935
Proposed dividend		810,000	-
		<u>8,627,754</u>	<u>5,465,193</u>
<b>Total Equity and Liabilities</b>		<u><u>25,964,599</u></u>	<u><u>23,502,416</u></u>

### Contingencies and Commitments

The annexed notes 1 to 22 form an integral part of these condensed interim financial statements.

  
Amir Bashir Ahmed  
Chief Financial Officer

  
Khursheed A. Jamal  
Chief Executive

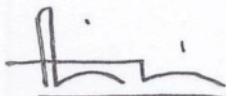
Murtaza Habib  
Director

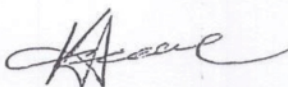
# HABIB SUGAR MILLS LIMITED

## Condensed Interim Statement of Changes in Equity for the quarter ended (Unaudited)

	Issued subscribed and paid-up capital	Reserves			Unrealised gain / loss on re-measurement of investment at FVOCI	Total Reserves	Total Equity
		Capital Reserve	General Reserve	Unappro- priated Profit			
				( Rupees in thousands )			
Balance as on October 1, 2024	675,000	34,000	7,581,045	2,057,586	2,825,463	12,498,094	13,173,094
Cash dividend for the year ended September 30, 2024 @ 120%	-	-	-	(810,000)	-	(810,000)	(810,000)
Transfer to general reserve	-	-	1,000,000	(1,000,000)	-	-	-
Realised gain on sale of investment	-	-	-	177,210	(177,210)	-	-
Total comprehensive income	-	-	-	344,716	1,226,784	1,571,500	1,571,500
Balance as on December 31, 2024	675,000	34,000	8,581,045	769,512	3,875,037	13,259,594	13,934,594
Balance as on October 1, 2025	675,000	34,000	8,581,045	2,492,932	5,660,446	16,768,423	17,443,423
Proposed cash dividend for the year ended Septmeber 30, 2025 @ 120%	-	-	-	(810,000)	-	(810,000)	(810,000)
Proposed transfer to general reserve	-	-	1,500,000	(1,500,000)	-	-	-
Realised gain on sale of investment	-	-	-	75,443	(75,443)	-	-
Total comprehensive income / (loss)	-	-	-	387,637	(290,215)	97,422	97,422
Balance as on December 31, 2025	675,000	34,000	10,081,045	646,012	5,294,788	16,055,845	16,730,845

The annexed notes 1 to 22 form an integral part of these condensed interim financial statements.

  
Amir Bashir Ahmed  
Chief Financial Officer

  
Khursheed A. Jamal  
Chief Executive

Murtaza Habib  
Director





# HABIB SUGAR MILLS LIMITED

## Condensed Interim Statement of Cash Flows for the quarter ended

	Note	Unaudited Dec. 31, 2025 (Rupees in thousands)	Unaudited Dec. 31, 2024
<b>Cash flows from operating activities</b>			
Cash generated / (used in) from operations	18	590,340	823,451
Finance cost paid - net		61,129	31,947
Income tax paid		(58,623)	(123,447)
Long-term loans		(2,398)	(777)
Net cash generated from operating activities		590,448	731,174
<b>Cash flows from investing activities</b>			
Fixed capital expenditure		(21,130)	(39,144)
Redemption / Sale proceeds of investments		112,568	1,849,868
Dividend received		112,119	131,726
Purchase of investments		(2,008,463)	(6,026,398)
Sale proceeds of fixed assets		1,560	380
Net cash generated / (used in) investing activities		(1,803,346)	(4,083,568)
<b>Cash flows from financing activities</b>			
Lease rentals paid		(3,776)	(1,898)
Dividend paid		(1,039)	-
Net cash used in financing activities		(4,815)	(1,898)
Net decrease in cash and cash equivalents		(1,217,713)	(3,354,292)
Cash and cash equivalents at the beginning of the period		1,941,569	194,587
Cash and cash equivalents at the end of the period	19	<u>723,856</u>	<u>(3,159,705)</u>

The annexed notes 1 to 22 form an integral part of these condensed interim financial statements.

  
Amir Bashir Ahmed  
Chief Financial Officer

  
Khursheed A. Jamal  
Chief Executive

Murtaza Habib  
Director