

Ref No.AASML/PSX/Quarter/December/25-26/049

January 28, 2026

The General Manager,  
M/s. Pakistan Stock Exchange Limited;  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Sub: **FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2025**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday, January 28, 2026 at 10:30 AM at Karachi recommended the following.

(i)	<b>CASH DIVIDEND</b>	<b>NIL</b>
(ii)	<b>BONUS SHARES</b>	<b>NIL</b>
(iii)	<b>RIGHT SHARES</b>	<b>NIL</b>

The financial results of the Company containing Statement of Profit & Loss, Statement of Comprehensive Income, Statement of Financial Position, Statement of Changes in Equity and Statement of Cash Flows for the quarter ended December 31, 2025 are appended as Annexure A.

**The Quarterly Financial Statements (Quarterly Report) of the Company shall be transmitted through PUCARS within stipulated time.**

Kind Regards,

ZUHAIR ABBAS  
Company Secretary



**AL-ABBAS SUGAR MILLS LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS (UN-AUDITED)**  
**FOR THE QUARTER ENDED DECEMBER 31, 2025**

<i>Quarter Ended</i>	
<i>December 31, 2025</i>	<i>December 31, 2024</i>
<i>(Rupees in thousand)</i>	

Turnover - net	2,711,297	4,774,154
Cost of sales	(2,135,300)	(4,349,967)
<b>Gross profit</b>	<u>575,997</u>	<u>424,187</u>
Distribution cost	(311,490)	(119,650)
Administrative expenses	(57,731)	(49,672)
Other operating expenses	(20,049)	(47,537)
<b>Operating profit</b>	<u>(389,270)</u>	<u>(216,859)</u>
	186,727	207,328
Finance cost	(55,405)	(83,502)
Other income	182,374	124,374
<b>Profit before levy and taxation</b>	<u>313,696</u>	<u>248,200</u>
Levy	(69,591)	(89,090)
<b>Profit before taxation</b>	<u>244,105</u>	<u>159,110</u>
Taxation	(48,397)	5,241
<b>Profit after taxation</b>	<u>195,708</u>	<u>164,351</u>
<b>Earnings per share - Basic and diluted</b>	<u>11.27</u>	<u>9.47</u>

The annexed notes from 1 to 21 form an integral part of these financial statements.



*Shau*  
Chief Executive

Director



*Shau*  
Chief Financial Officer

**AL-ABBAS SUGAR MILLS LIMITED**  
**CONDENSED INTERIM STATEMENT OF OTHER COMPREHENSIVE INCOME (UN-AUDITED)**  
**FOR THE QUARTER ENDED DECEMBER 31, 2025**

<i>Quarter Ended</i>	
<i>December 31, 2025</i>	<i>December 31, 2024</i>
<i>(Rupees in thousand)</i>	

Profit after taxation	195,708	164,351
Other comprehensive income for the period		
Items that will not be reclassified to statement of profit or loss account in subsequent periods		
Loss on remeasurement of investments at fair value through other comprehensive income - net of tax	(25,360)	50,960
<b>Total comprehensive income for the period</b>	<b>170,348</b>	<b>215,311</b>

The annexed notes from 1 to 21 form an integral part of these financial statements.



*[Handwritten signature of the Chief Executive]*  


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*Chief Executive*

*[Handwritten signature of the Director]*  


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*Director*



*[Handwritten signature of the Chief Financial Officer]*  


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*Chief Financial Officer*

**AL-ABbas SUGAR MILLS LIMITED**  
**CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)**  
**AS AT DECEMBER 31, 2025**

		<i>December 31, 2025</i>	<i>September 30, 2025</i>
	<i>Note</i>	<i>(Rupees in thousand)</i>	
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Property, plant and equipment	8	1,551,445	1,535,207
Investment property		130	133
Right-of-use assets		27,443	29,396
Long term investments		371,044	399,191
Long term deposits		19,466	19,461
		<b>1,969,528</b>	<b>1,983,388</b>
<b>Current Assets</b>			
Biological assets		4,369	2,427
Stores and spares	9	437,177	314,459
Stock-in-trade		2,327,196	2,375,453
Trade debts		17,701	99,440
Loans and advances		2,919,486	243,772
Trade deposits and short term prepayments		95,823	70,018
Short term investments	10	5,815,778	7,312,771
Other receivables		230,973	150,201
Interest accrued		5,797	4,241
Cash and bank balances	11	139,632	1,347,627
		<b>11,993,932</b>	<b>11,920,409</b>
<b>Total Assets</b>		<b>13,963,460</b>	<b>13,903,797</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Share Capital and Reserves</b>			
Authorized capital			
40,000,000 (2025: 40,000,000) shares of Rs. 10 each		<b>400,000</b>	<b>400,000</b>
Issued, subscribed and paid-up capital			
17,362,300 (2025: 17,362,300) ordinary shares of Rs. 10 each		173,623	173,623
Accumulated reserves		8,391,227	8,220,879
		<b>8,564,850</b>	<b>8,394,502</b>
<b>Non-Current Liabilities</b>			
Lease liability		17,935	20,596
Market committee fee payable		22,602	21,557
Deferred taxation		142,275	147,346
		<b>182,812</b>	<b>189,499</b>
<b>Current Liabilities</b>			
Trade and other payables		1,920,653	1,770,062
Accrued markup		7,460	57,078
Short term borrowings		2,834,369	3,064,683
Current portion of non-current liabilities		9,884	8,856
Unclaimed dividend		70,313	70,407
Provision for taxation		373,119	348,710
		<b>5,215,798</b>	<b>5,319,796</b>
<b>Total Equity and Liabilities</b>		<b>13,963,460</b>	<b>13,903,797</b>
<b>Contingencies and Commitments</b>	12		

The annexed notes from 1 to 21 form an integral part of these financial statements.

  
**Chief Executive**

  
**Director**

  
**Chief Financial Officer**

**AL-ABBAS SUGAR MILLS LIMITED**  
**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE QUARTER ENDED DECEMBER 31, 2025**

	<i>Reserves</i>						<i>Total Shareholders' Equity</i>
	<i>Revenue reserves</i>			<i>Capital reserves</i>			
<i>Issued, subscribed and paid up capital</i>	<i>General reserve</i>	<i>Unappropriated profit</i>	<i>Subtotal</i>	<i>Unrealized gain on investment at fair value through other comprehensive income</i>	<i>Total Reserves</i>		
<i>(Rupees in thousand)</i>							
<b>Balance as at October 1, 2024</b>	173,623	1,458,000	6,439,794	7,897,794	(70,185)	7,827,609	8,001,232
<b>Profit after taxation</b>	-	-	164,351	164,351	-	164,351	164,351
<b>Other comprehensive income for the period</b>							
Gain on remeasurement of investments at fair value through other comprehensive income - net of tax	-	-	-	-	50,960	50,960	50,960
Unrealised gain on sale of available for sale investment transferred to profit and loss account	-	-	-	-	(6)	(6)	(6)
<b>Total comprehensive income for the period</b>	-	-	164,351	164,351	50,954	215,305	215,305
<b>Balance as at December 31, 2024</b>	173,623	1,458,000	6,604,145	8,062,145	(19,231)	8,042,914	8,216,537
<b>Balance as at October 1, 2025</b>	173,623	1,458,000	6,651,673	8,109,673	111,206	8,220,879	8,394,502
<b>Profit after taxation</b>	-	-	195,708	195,708	-	195,708	195,708
<b>Other comprehensive income for the period</b>							
Loss on remeasurement of investments at fair value through other comprehensive income - net of tax	-	-	-	-	(25,360)	(25,360)	(25,360)
<b>Total comprehensive income for the period</b>	-	-	195,708	195,708	(25,360)	170,348	170,348
<b>Balance as at December 31, 2025</b>	<b>173,623</b>	<b>1,458,000</b>	<b>6,847,381</b>	<b>8,305,381</b>	<b>85,846</b>	<b>8,391,227</b>	<b>8,564,850</b>

The annexed notes from 1 to 21 form an integral part of these financial statements.

  
**Chief Executive**

**Director**

  
**Chief Financial Officer**

**AL-ABBAS SUGAR MILLS LIMITED**  
**STATEMENT OF CASH FLOWS**  
**FOR THE QUARTER ENDED DECEMBER 31, 2025**

		<i>Quarter Ended</i>	
		<i>December 31, 2025</i>	<i>December 31, 2024</i>
<i>Note</i>		<i>Rupees in thousand</i>	

**CASH FLOWS FROM OPERATING ACTIVITIES**

<b>Cash (used in) / generated from operations</b>	<b>13</b>	<b>(2,403,271)</b>	<b>3,272,139</b>
Finance cost paid		(103,780)	(52,401)
Workers' Profit Participation Fund paid		(414)	(1,358)
Taxes and levy paid		(95,862)	(84,314)
Long term deposits paid		(5)	-
Long term loans recovered		-	37
		<b>(200,061)</b>	<b>(138,036)</b>
<b>Net cash (used in) / generated from operating activities</b>		<b>(2,603,332)</b>	<b>3,134,103</b>

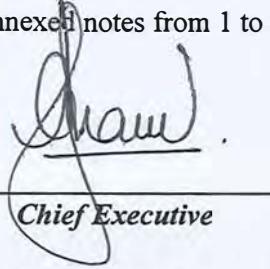
**CASH FLOWS FROM INVESTING ACTIVITIES**

Addition to property, plant and equipment	(45,067)	(11,586)
Proceed from disposal of long term investment	-	201
Disposal of investments in Mutual Funds, TDRs and T-Bills - net	1,638,063	(2,870,643)
Interest / markup received	34,761	3,915
Dividend received	1,406	1,125
<b>Net cash generated from / (used in) investing activities</b>	<b>1,629,163</b>	<b>(2,876,988)</b>

**CASH FLOWS FROM FINANCING ACTIVITIES**

Repayment of lease rentals	(3,418)	(2,690)
Dividend paid	(94)	(87)
Short term borrowing obtained - net	(230,314)	(127,837)
<b>Net cash used in financing activities</b>	<b>(233,826)</b>	<b>(130,614)</b>
 <b>Net (decrease) / increase in cash and cash equivalents</b>	 <b>(1,207,995)</b>	 <b>126,501</b>
 <b>Cash and cash equivalents at beginning of the year</b>	 <b>1,347,627</b>	 <b>86,062</b>
 <b>Cash and cash equivalents at the end of the period</b>	 <b>139,632</b>	 <b>212,563</b>

The annexed notes from 1 to 21 form an integral part of these financial statements.

  
**Chief Executive**

**Director**

  
**Chief Financial Officer**